

# Capital (Nonconsolidated)

Sumitomo Mitsui Banking Corporation

## Changes in Number of Shares Outstanding and Capital Stock

	Thousands of shares		Millions of yen			
	Number of shares outstanding		Capital stock		Capital reserve	
	Changes	Balances	Changes	Balances	Changes	Balances
March 30, 2001 .....	(383)	416	¥ (19,169)	¥ 20,831	¥ 4,881	¥ 4,881
June 28, 2001.....	—	416	—	20,831	(4,881)	0
March 13, 2003 .....	1,245	1,661	32,121	52,952	32,121	32,121
March 14, 2003 .....	1,080	2,741	27,864	80,816	27,864	59,985
March 17, 2003 .....	53,037	55,778	479,169	559,985	819,708	879,693

### Remarks:

March 30, 2001:	Pursuant to the resolution of the Extraordinary General Meeting of Shareholders held on February 26, 2001, the former Wakashio Bank retired 383,380 shares after acquisition without compensation in order to reduce capital and write off losses carried forward from the previous fiscal year. The difference between the amount of capital reduction and the amount of losses written off is included in "Capital reserve (Gains on capital reduction)" as (gain on capital reduction).
June 28, 2001:	Compensation for the deficit
March 13, 2003:	Allotment to third parties: Common stock: 1,245 thousand shares Issue price: ¥51,600 Capitalization: ¥25,800
March 14, 2003:	Allotment to third parties: Common stock: 1,080 thousand shares Issue price: ¥51,600 Capitalization: ¥25,800
March 17, 2003:	Merger with Sumitomo Mitsui Banking Corporation (merger ratio: 1-to-0.007)

The following table shows total number of shares issued and outstanding, capital stock, and capital reserve of the former SMBC for the period up to March 16, 2003.

	Thousands of shares		Millions of yen			
	Number of shares outstanding		Capital stock		Capital reserve	
	Changes	Balances	Changes	Balances	Changes	Balances
March 31, 1999 .....	167,000	3,308,062	¥250,500	¥ 752,848	¥250,500	¥ 643,080
April 2, 2001 .....	3,273,423	6,581,485	523,851	1,276,700	991,326	1,634,407
March 9, 2002 .....	—	6,581,485	—	1,276,700	(357,614)	1,276,792
March 15, 2002 .....	—	6,581,485	—	1,276,700	11	1,276,804
April 1, 2001 – March 31, 2002 .....	91,324	6,672,810	50,045	1,326,746	49,954	1,326,758
April 1, 2001 – March 31, 2002 .....	3,614	6,676,424	—	1,326,746	—	1,326,758
February 3, 2003 .....	—	6,676,424	(494,100)	832,646	—	1,326,758
February 5, 2003 .....	313,556	6,989,980	—	832,646	94,680	1,421,438
February 12, 2003 .....	454,078	7,444,059	75,377	908,023	74,922	1,496,361
March 13, 2003 .....	961,538	8,405,597	149,999	1,058,023	149,999	1,646,361

### Remarks:

March 31, 1999:	Allotment to third parties: Preferred stock (First series Type 1): 67,000 thousand shares Issue price: ¥3,000 Capitalization: ¥1,500 Preferred stock (Second series Type 1): 100,000 thousand shares Issue price: ¥3,000 Capitalization: ¥1,500
April 2, 2001:	Merger with The Sakura Bank, Limited (merger ratio: 1-to-0.6)
March 9, 2002:	Withdrawal from capital reserve pursuant to Article 289-2 of the Commercial Code of Japan and Article 18-2 of the Banking Law
March 15, 2002:	Merger with SMBC Property Management Service Co., Ltd., a wholly owned subsidiary of the former SMBC
April 1, 2001 – March 31, 2002:	Conversion of convertible bonds into common stock
April 1, 2001 – March 31, 2002:	Conversion of preferred stock into common stock
February 3, 2003:	Reduction in capital stock due to a corporate split for the transfer of management business to the wholly owned parent company, Sumitomo Mitsui Financial Group, Inc.
February 5, 2003:	Increase in capital reserve due to conversion of SMBC Guarantee Co., Ltd. into a wholly owned subsidiary through an exchange of stock.
February 12, 2003:	Allotment to third parties: Common stock: 454,078 thousand shares Issue price: ¥331 Capitalization: ¥166
March 13, 2003:	Allotment to third parties: Common stock: 961,538 thousand shares Issue price: ¥312 Capitalization: ¥156

## Total Outstanding Shares

March 31, 2003	Number of shares issued
Common stock.....	54,811,805
Preferred stock (Type 1).....	67,000
Preferred stock (Type 2).....	100,000
Preferred stock (Type 3).....	800,000
<b>Total.....</b>	<b>55,778,805</b>

Note: The shares above are not listed on any stock exchange.

## Number of Voting Rights

Total Outstanding Shares	Number of shares		Number of voting rights
	Preferred stock	Common stock	
Number of shares of nonvoting stock	967,000	—	—
Number of shares of voting stock with restriction (Treasury stock, etc.)	—	—	—
Number of shares of voting stock with restriction (Others)	—	—	—
Voting stock (Treasury stock, etc.)	—	—	—
Voting stock (Others)	54,811,805	54,811,805	54,811,805
Fractional shares	—	—	—
<b>Total outstanding shares</b>	<b>55,778,805</b>	<b>55,778,805</b>	<b>55,778,805</b>
<b>Total voting rights</b>	<b>—</b>	<b>54,811,805</b>	<b>54,811,805</b>

Note: The articles of incorporation concerning the fractional shares stipulate that "The bank shall not make an entry of any share which is less than one share, whether in writing or digital record, as a fractional share in any register of fractional shares."

## Treasury stock, etc.

There are no corresponding items.

## Principal Shareholders

### a. Common Stock

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
Sumitomo Mitsui Financial Group, Inc. ....	54,811,805	100.00%

### b. Preferred Stock (Type 1)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
Sumitomo Mitsui Financial Group, Inc. ....	67,000	100.00%

### c. Preferred Stock (Type 2)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
Sumitomo Mitsui Financial Group, Inc. ....	100,000	100.00%

### d. Preferred Stock (Type 3)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
Sumitomo Mitsui Financial Group, Inc. ....	800,000	100.00%

## Common Stock Price Range

### Five-Year Stock Price Performance

Year ended March 31	Yen				
	2003	2002	2001	2000	1999
High.....	<b>¥766</b>	¥1,240	¥1,640	¥1,902	¥1,710
Low.....	<b>310</b>	406	867	1,271	860

Notes: 1. SMBC's shares are not listed on a stock exchange or registered on the OTC market. The above table represents prices of the former SMBC's common stock on the First Section of the Tokyo Stock Exchange.

2. The year-high and year-low prices for the year ended March 31, 2003, cover the period from April 1, 2002 to November 25, 2002.

3. The former Sumitomo Bank's stock prices are shown up to the year ended March 31, 2001.

The high and low stock prices for each year in the three-year period ended March 31, 2001, for the former Sakura Bank are as follows:

#### The Sakura Bank, Limited

Year ended March 31	Yen		
	2001	2000	1999
High.....	¥858	¥1,045	¥404
Low.....	477	358	165

### Six-Month Performance

	Yen					
	March 2003	February 2003	January 2003	December 2002	November 2002	October 2002
High.....	/	/	/	/	¥508	¥660
Low.....	/	/	/	/	310	444

Notes: 1. SMBC's shares are not listed on a stock exchange or registered on the OTC market. The above table represents prices of the former SMBC's common stock on the First Section of the Tokyo Stock Exchange.

2. Information on stock prices after December 2002 is not provided since the shares were de-listed on November 26, 2002.