

Principal Subsidiaries and Affiliates (as of March 31, 2003)

All companies shown hereunder are consolidated subsidiaries or affiliates of Sumitomo Mitsui Financial Group, Inc. Those printed in green ink are consolidated subsidiaries or affiliates of Sumitomo Mitsui Banking Corporation.

■ Domestic Principal Subsidiaries

Company Name	Issued Capital (Millions of Yen)	Percentage of SMFG's Voting Rights (%)	Percentage of SMBC's Voting Rights (%)	Established	Main Business
Sumitomo Mitsui Banking Corporation	559,985	100	—	June 6, 1996	Commercial banking
Sumitomo Mitsui Card Company, Limited	10,000	100	—	Dec. 26, 1967	Credit card services
SMBC Leasing Company, Limited	82,600	100	—	Sept. 2, 1968	Leasing
SMBC Auto Leasing Company, Limited	4,200	100 (100)	—	Jan. 6, 1995	Leasing
The Japan Research Institute, Limited	10,000	100	—	Nov. 1, 2002	System engineering, data processing, management consulting, and economic research
SAKURA CARD CO., Ltd.	7,438	95.74 (95.74)	95.74 (27.25)	Feb. 23, 1983	Credit card services
At-Loan Co., Ltd.	17,500	52 (52)	52	June 8, 2000	Loans
The Japan Net Bank, Limited	20,000	57 (57)	57	Sept. 19, 2000	Commercial banking
SMBC Loan Adviser Co., Ltd.	10	100 (100)	100	April 1, 1998	Consulting and agency services for consumer loans
SMBC Guarantee Co., Ltd.	87,720	100 (100)	100	July 14, 1976	Credit guarantee
Sansei Guarantee Co., Ltd.	48	100 (100)	100	April 1, 1974	Credit guarantee
SMBC Loan Servicer Co., Ltd.	500	80 (80)	60	July 28, 1999	Servicer
SMBC Finance Co., Ltd. *	71,705	99.15 (99.15)	80.76 (0.07)	Dec. 5, 1972	Factoring and loans
Mitsui Finance Service Co., Ltd. *	1,100	100 (100)	100 (100)	Dec. 22, 1979	Collecting agent
Sakura Finance Service Co., Ltd. *	1,800	100 (100)	100 (100)	July 12, 1979	Collecting agent
SMBC Capital Co., Ltd.	2,500	69.8 (69.8)	59.8 (20)	Aug. 1, 1995	Venture capital
SMBC Consulting Co., Ltd.	1,100	100 (100)	75 (25)	May 1, 1981	Management consulting and information service
Financial Link Company, Limited	160	91.46 (91.46)	68.13 (24.46)	Sept. 29, 2000	Data processing service and e-trading consulting
SMBC Support & Solution Co., Ltd.	10	100 (100)	100	April 1, 1996	Advertising and data processing
SMBC Mortgage Co., Ltd.	18,182	53.58 (53.58)	53.58 (6.58)	Oct. 14, 1983	Loans
SMBC Business Servicing Co., Ltd.	500	100 (100)	100	Mar. 11, 1999	Servicer
Sakura Friend Securities Co., Ltd. **	26,139	44.66 (44.66)	44.66 (6.09)	April 20, 1932	Securities
Meiko National Securities Co., Ltd. **	27,270	49.29 (49.29)	47.73 (2.06)	Mar. 2, 1948	Securities
Sakura Information Systems Co., Ltd.	600	40 (40)	40 (35)	Nov. 29, 1972	System engineering and data processing
SAKURA KCS Corporation	2,054	52.89 (52.89)	35.21 (30.21) [17.67]	Mar. 29, 1969	System engineering and data processing
THE MINATO BANK, LTD.	24,908	50.0 (50.0)	50.0 (1.58)	Sept. 6, 1949	Commercial banking
The Bank of Kansai, Ltd.	32,500	61.42 (61.42)	50.24 (0.54)	July 1, 1922	Commercial banking
SMBC Staff Service Co., Ltd.	90	100 (100)	100	July 15, 1982	Temporary manpower service
SMBC Learning Support Co., Ltd.	10	100 (100)	100	May 27, 1998	Seminar organizer
SMBC PERSONNEL SUPPORT CO., LTD.	10	100 (100)	100	April 15, 2002	Banking clerical work
SMBC Center Service Co., Ltd.	100	100 (100)	100	Oct. 16, 1995	Banking clerical work
SMBC Delivery Service Co., Ltd.	30	100 (100)	100	Jan. 31, 1996	Banking clerical work
SMBC Green Service Co., Ltd.	30	100 (100)	100	Mar. 15, 1990	Banking clerical work
SMBC International Business Co., Ltd.	20	100 (100)	100	Sept. 28, 1983	Banking clerical work
SMBC International Operations Co., Ltd.	40	100 (100)	100	Dec. 21, 1994	Banking clerical work
SMBC Loan Business Service Co., Ltd.	70	100 (100)	100	Sept. 24, 1976	Banking clerical work
SMBC Market Service Co., Ltd.	10	100 (100)	100	Feb. 3, 2003	Banking clerical work
SMBC Loan Administration and Operations Service Co., Ltd.	10	100 (100)	100	Feb. 3, 2003	Banking clerical work
SMBC Property Research Service Co., Ltd.	30	100 (100)	100	Feb. 1, 1984	Banking clerical work
SMBC Total Maintenance Co., Ltd.	450	100 (100)	100	Oct. 7, 1994	Disposal of real estate collateral

Note: Figures in parentheses () in the voting rights column indicate voting rights held indirectly via subsidiaries; the figures in square brackets [] refer to voting rights held by companies under the de facto control of SMBC.

Overseas Principal Subsidiaries

Company Name	Country	Issued Capital	Percentage of SMFG's Voting Rights (%)		Percentage of SMBC's Voting Rights (%)		Established	Main Business
Sumitomo Mitsui Banking Corporation Europe Limited	U.K.	US\$1,700 million	100	(100)	100		Mar. 5, 2003	Commercial banking
Manufacturers Bank	U.S.A.	US\$80.786 million	100	(100)	100		June 26, 1962	Commercial banking
Sumitomo Mitsui Banking Corporation of Canada	Canada	C\$121.87 million	100	(100)	100		April 1, 2001	Commercial banking
Banco Sumitomo Mitsui Brasileiro S.A.	Brazil	R\$309.356 million	100	(100)	100		Oct. 6, 1958	Commercial banking
PT Bank Sumitomo Mitsui Indonesia	Indonesia	Rp1,502.4 billion	97.63	(97.63)	97.63		Aug. 22, 1989	Commercial banking
SMBC Leasing and Finance, Inc.	U.S.A.	US\$1,620	100	(100)	97.38	(7.69)	Nov. 9, 1990	Leasing
Sumitomo Mitsui Finanz (Deutschland) GmbH	Germany	€25,600	100	(100)	100		June 14, 1985	Commercial banking
SMBC Capital Markets, Inc.	U.S.A.	US\$100	100	(100)	100	(10)	Dec. 4, 1986	Investments and derivatives
SMBC Securities, Inc.	U.S.A.	US\$100	100	(100)	100	(10)	Aug. 8, 1990	Securities
SMBC Financial Services, Inc.	U.S.A.	US\$300	100	(100)	100		Aug. 8, 1990	Investments
SMBC Cayman LC Limited ***	British West Indies	US\$1,375 million	100	(100)	100		Feb. 7, 2003	Credit guarantee
Sumitomo Finance (Asia) Limited	British West Indies	US\$35 million	100	(100)	100		Sept. 26, 1973	Investments
SBTC, Inc.	U.S.A.	US\$1	100	(100)	100		Jan. 26, 1998	Investments
SB Treasury Company L.L.C.	U.S.A.	US\$470 million	100	(100)	100	(100)	Jan. 26, 1998	Loans
SB Equity Securities (Cayman), Limited	British West Indies	¥1 million	100	(100)	100		Dec. 15, 1998	Finance
SFVI Limited	British West Indies	US\$300	100	(100)	100		July 30, 1997	Investments
Sakura Finance (Cayman) Limited	British West Indies	US\$100,000	100	(100)	100		Feb. 11, 1991	Finance
Sakura Capital Funding (Cayman) Limited	British West Indies	US\$100,000	100	(100)	100		July 15, 1992	Finance
Sakura Preferred Capital (Cayman) Limited	British West Indies	¥10 million	100	(100)	100		Nov. 12, 1998	Finance
SMBC International Finance N.V.	Netherlands Antilles	US\$200,000	100	(100)	100		June 25, 1990	Finance
SMBC Capital Markets Limited	U.K.	US\$297 million	100	(100)	100		April 18, 1995	Derivatives
SMBC Derivative Products Limited	U.K.	US\$300 million	100	(100)	100	(100)	April 18, 1995	Derivatives
Sumitomo Finance International plc	U.K.	£200 million	100	(100)	100		July 1, 1991	Investments
Sumitomo Mitsui Finance Dublin Limited	Ireland	US\$18 million	100	(100)	100		Sept. 19, 1989	Investments
Sakura Finance Asia Limited	P.R.C.	US\$65.5 million	100	(100)	100		Oct. 17, 1977	Investments
Sumitomo Mitsui Finance Australia Limited	Australia	A\$102.5 million	100	(100)	100		June 29, 1984	Investments
Sakura Finance Australia Limited	Australia	A\$54 million	100	(100)	100		Mar. 27, 1986	Investments
Sakura Merchant Bank (Singapore) Limited	Singapore	S\$4 million	100	(100)	100		April 18, 1990	Investments

* The three companies merged in April 2003; the successor company operates under the name of SMBC Finance Service Co., Ltd.

** The two companies merged in April 2003; the successor company operates under the name of SMBC Friend Securities Co., Ltd.

*** Each subsidiary is a separate corporate entity with its own separate creditors and the claims of such creditors are prior to the claims of SMBC (Japan), as the direct or indirect holder of the entity in such subsidiary.

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■ Principal Affiliates

Company Name	Issued Capital (Millions of Yen)	Percentage of SMFG's Voting Rights (%)		Percentage of SMBC's Voting Rights (%)	Established	Main Business
Daiwa Securities SMBC Co. Ltd.	205,600	40	—	—	Feb. 5, 1999	Wholesale securities
Daiwa Securities SMBC Principal Investment Co. Ltd.	500	—	—	—	Sept. 4, 2001	Investments
Daiwa SB Investments Ltd.	2,000	43.96	—	—	April 1, 1999	Investment advisory and investment trust management
DLJdirect SFG Securities Inc.	3,000	21.25 (21.25)	21.25	21.25	Mar. 24, 1999	Securities via Internet
Sumitomo Mitsui Asset Management Company, Limited	2,000	17.5 (17.5)	17.5	17.5	Dec. 1, 2002	Investment advisory and investment trust management
Japan Pension Navigator Co., Ltd.	4,000	30 (30)	30	30	Sept. 21, 2000	Operation and administration of defined contribution pension plans
QUOQ Inc.	1,000	39.22 (39.22)	23.15 (9.26)	23.15 (9.26)	April 5, 1978	Purchase of monetary assets
SMFC Holdings (Cayman) Limited	1.5	49	—	—	Feb. 13, 2003	Finance
SMFG Finance (Cayman) Limited	0.01	[100]	—	—	Feb. 13, 2003	Finance

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