



We are pleased to present to you this interim financial report, covering the first half of fiscal 2003. We aim to provide full disclosure as part of our mission to enhance shareholder value, and hope that you will gain a greater understanding of our ongoing initiatives.

Against the background of a continued difficult business environment, Sumitomo Mitsui Financial Group, Inc. is committed to providing greater value-added products and services that meet our customers' exacting needs and thereby further solidifying their trust and support. At the same time, with a strengthened financial base, we will focus more energy on quickly delivering improved performances to enhance shareholder value.

We look forward to your continued support and encouragement as SMFG takes decisive steps toward a prosperous future.

February 2004

Akishige Okada
Chairman of the Board

Yoshifumi Nishikawa
President and Chief Executive Officer