

Financial Highlights

Sumitomo Mitsui Financial Group, Inc.

Six months ended September 30, 2003 and year ended March 31, 2003

Consolidated

	Millions of yen	
	Sept. 30, 2003	Mar. 31, 2003
For the Interim Term (Year):		
Total income.....	¥ 1,802,256	¥ 3,518,293
Total expenses.....	1,615,376	4,109,207
Net income (loss).....	143,492	(465,359)
At Interim Term- (Year-) End:		
Total stockholders' equity.....	¥ 2,745,476	¥ 2,424,074
Total assets.....	100,725,500	104,607,449
Risk-monitored loans.....	4,422,255	5,770,700
Reserve for possible loan losses.....	1,699,431	2,243,542
Net unrealized gains (losses) on other securities.....	303,629	(30,643)
Capital ratio (BIS guidelines).....	10.94%	10.10%
Number of employees.....	43,813	42,996
Per Share (Yen):		
Stockholders' equity.....	¥165,291.87	¥106,577.05
Net income (loss).....	24,993.09	(84,324.98)
Net income — diluted.....	15,608.81	—

Notes: 1. Unrealized gains (losses) on other securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities." In principle, the values of stocks are calculated using the average market prices during the final month of the respective reporting period.
2. Number of employees has been reported on the basis of full-time workers. Number of employees includes locally hired overseas staff members but excludes contract employees and temporary staff.

Nonconsolidated

	Millions of yen	
	Sept. 30, 2003	Mar. 31, 2003
For the Interim Term (Year):		
Operating income.....	¥ 7,146	¥ 131,519
Operating expenses.....	1,508	971
Net income.....	4,829	124,738
Capital stock.....	1,247,650	1,247,650
Number of shares issued		
Preferred stock.....	1,132,099	1,132,100
Common stock.....	5,796,010	5,796,000
At Interim Term- (Year-) End:		
Total stockholders' equity.....	¥3,127,494	¥3,156,086
Total assets.....	3,357,722	3,413,529
Number of employees.....	98	94
Per Share (Yen):		
Stockholders' equity.....	¥229,727.04	¥231,899.30
Dividends:		
Common stock.....	—	3,000
Preferred stock (Type 1).....	—	10,500
Preferred stock (Type 2).....	—	28,500
Preferred stock (Type 3).....	—	13,700
Preferred stock (1st series Type 4).....	—	19,500
Preferred stock (2nd series Type 4).....	—	19,500
Preferred stock (3rd series Type 4).....	—	19,500
Preferred stock (4th series Type 4).....	—	19,500
Preferred stock (5th series Type 4).....	—	19,500
Preferred stock (6th series Type 4).....	—	19,500
Preferred stock (7th series Type 4).....	—	19,500
Preferred stock (8th series Type 4).....	—	19,500
Preferred stock (9th series Type 4).....	—	19,500
Preferred stock (10th series Type 4).....	—	19,500
Preferred stock (11th series Type 4).....	—	19,500
Preferred stock (12th series Type 4).....	—	19,500
Preferred stock (13th series Type 4).....	—	3,750
Net income.....	833.45	18,918.33

Note: All SMFG employees are on secondment assignment from SMBC.