

Sumitomo Mitsui Banking Corporation

Six months ended September 30, 2003 and 2002, and year ended March 31, 2003

Consolidated

	Sept. 30, 2003	Sept. 30, 2002	Mar. 31, 2003
For the Interim Term (Year):			
Total income	¥ 1,408,367	¥ 1,765,477	¥ 3,561,843
Total expenses	1,239,610	1,655,128	4,104,514
Net income (loss)	132,388	55,145	(429,387)
At Interim Term- (Year-) End:			
Total stockholders' equity	¥ 2,482,647	¥ 2,690,010	¥ 2,142,544
Total assets	98,449,957	104,396,997	102,394,637
Risk-monitored loans	4,352,301	6,235,319	5,683,134
Reserve for possible loan losses	1,652,181	2,049,472	2,201,830
Net unrealized gains (losses) on other securities	302,671	(835,048)	(27,471)
Capital ratio (BIS guidelines)	11.21%	10.37%	10.38%
Number of employees	35,547	43,748	35,523
Per Share (Yen):			
Stockholders' equity	¥21,558.27	¥243.56	¥15,353.34
Net income (loss)	2,415.33	9.67	(10,429.29)
Net income — diluted	2,335.62	7.01	—

Notes: 1. Figures for the six months ended September 30, 2002 are those of the former SMBC. The figures include the financial results of the former Wakashio Bank.

2. Unrealized gains (losses) on other securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities." In principle, the values of stocks are calculated using the average market prices during the final month of the respective reporting period.

3. Number of employees has been reported on the basis of full-time workers. Number of employees includes locally hired overseas staff members but excludes contract employees and temporary staff.

Nonconsolidated

	Sept. 30, 2003	Sept. 30, 2002	Mar. 31, 2003
For the Interim Term (Year):			
Total income	¥ 1,232,071	¥ 1,249,482	¥ 2,424,023
Total expenses	1,089,082	1,187,839	3,095,011
Net income (loss)	139,659	45,538	(478,304)
(Appendix)			
Gross banking profit (A)	¥ 795,339	¥ 903,339	¥ 1,760,684
Banking profit	499,308	557,497	875,511
Banking profit (excluding transfer to general reserve for possible loan losses)	499,308	578,061	1,113,643
Expenses (excluding nonrecurring losses) (B)	296,030	325,278	647,040
Expense ratio (B) / (A)	37.2%	36.0%	36.7%
At Interim Term- (Year-) End:			
Total stockholders' equity	¥ 2,611,621	¥ 3,020,063	¥ 2,279,223
Total assets	92,779,975	99,389,814	97,891,161
Deposits	57,746,253	57,770,944	58,610,731
Loans and bills discounted	55,153,522	59,283,833	57,282,365
Securities	21,847,113	22,427,023	23,656,385
Risk-monitored loans	3,833,032	5,649,384	5,169,531
Problem assets based on the Financial Reconstruction Law	3,866,611	5,721,722	5,261,345
Reserve for possible loan losses	1,518,988	1,877,194	2,074,797
Net unrealized gains (losses) on other securities	306,912	(818,990)	(17,857)
Former SMBC Former Wakashio Bank			
Capital stock	¥559,985	¥1,326,746	¥20,831
Capital ratio (BIS guidelines)	11.51%	11.52%	8.47%
ROE	24.34%	4.98%	6.55%
Number of employees	18,792	21,940	641
Per Share (Yen):			
Stockholders' equity	¥23,911.29	¥297.44	¥50,686.13
Dividends:			
Common stock	528	19.17	—
Preferred stock (Type 1)	10,500	/	/
Preferred stock (Type 2)	28,500	/	/
Preferred stock (Type 3)	13,700	/	/
Preferred stock (First series Type 1)	/	10.50	/
Preferred stock (Second series Type 1)	/	28.50	/
Preferred stock (Type 5)	/	13.70	/
Net income	2,547.97	7.86	1,624.10

Notes: 1. Figures for the six months ended September 30, 2002 are combined figures of the former SMBC and the former Wakashio Bank.

2. Figures related to profit or loss for the year ended March 31, 2003 included the former SMBC's operating results for the period from April 1, 2002 to March 16, 2003 to make possible a substantive comparison with previous term.

3. Please refer to page 64 for the definitions of risk-monitored loans and problem assets based on the Financial Reconstruction Law.

4. Unrealized gains (losses) on other securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities." In principle, the values of stocks are calculated using the average market prices during the final month of the respective reporting period. For details, please refer to page 31.

5. Interim dividends for fiscal 2003 will be paid to stockholders and registered pledgees on the register on December 31, 2003. The maximum payable amounts represent in the table above, and the actual amounts and other details will be decided at a meeting of Board of Directors to be held after January 2004.

6. Capital ratios are calculated in accordance with the BIS standards, except for Wakashio Bank for the six-month period ended September 30, 2002 (prior to merger), which is calculated in accordance with domestic standards.

7. Number of employees has been reported on the basis of full-time workers. Number of employees includes locally hired overseas staff members but excludes contract employees, temporary staff, and executive officers who are not also Board members. Number of employees of the former Wakashio Bank represents number of full-time workers.