

Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries
September 30, 2003 and March 31, 2003

	Millions of yen		Millions of U.S. dollars
	Sept. 30, 2003	Mar. 31, 2003	Sept. 30, 2003
Assets			
Cash and due from banks.....	¥ 2,934,143	¥ 2,900,991	\$ 26,374
Deposits with banks.....	964,363	541,532	8,668
Call loans and bills bought	654,263	187,563	5,881
Receivables under resale agreements	90,979	109,710	818
Receivables under securities borrowing transactions.....	625,010	1,981,243	5,618
Commercial paper and other debt purchased.....	444,540	363,981	3,996
Trading assets	3,485,349	4,495,396	31,329
Money held in trust.....	27,498	24,629	247
Securities	22,451,050	24,118,520	201,807
Loans and bills discounted.....	59,666,363	61,082,946	536,327
Foreign exchanges	774,597	749,974	6,963
Other assets.....	3,349,993	3,219,009	30,112
Premises and equipment	988,386	1,007,905	8,884
Lease assets.....	1,006,315	996,344	9,046
Deferred tax assets.....	1,845,975	1,956,103	16,593
Deferred tax assets for land revaluation	723	724	7
Goodwill	12,733	30,031	115
Customers' liabilities for acceptances and guarantees.....	3,102,644	3,084,383	27,889
Reserve for possible loan losses	(1,699,431)	(2,243,542)	(15,276)
Total assets	¥100,725,500	¥104,607,449	\$905,398
Liabilities, minority interests and stockholders' equity			
Liabilities			
Deposits	¥ 66,521,873	¥ 67,784,025	\$597,949
Call money and bills sold	8,019,874	8,953,084	72,089
Payables under repurchase agreements	1,897,172	4,144,735	17,053
Payables under securities lending transactions.....	4,624,779	4,807,245	41,571
Commercial paper.....	247,500	187,800	2,225
Trading liabilities	2,046,766	2,851,391	18,398
Borrowed money.....	2,476,833	2,580,135	22,264
Foreign exchanges	448,316	397,666	4,030
Bonds.....	3,779,852	3,583,754	33,976
Due to trust account.....	24,944	5,953	224
Other liabilities	3,551,051	2,558,956	31,920
Reserve for employee bonuses	20,908	22,079	188
Reserve for employee retirement benefits	93,220	101,408	838
Reserve for possible losses on loans sold.....	2,628	20,665	24
Reserve for exhibition at World Exposition	57	—	0
Other reserves	531	649	5
Deferred tax liabilities.....	58,494	43,930	526
Deferred tax liabilities for land revaluation	56,685	58,788	509
Acceptances and guarantees	3,102,644	3,084,383	27,889
Total liabilities	¥ 96,974,137	¥101,186,654	\$871,678
Minority interests	¥ 1,005,886	¥ 996,720	\$ 9,042
Stockholders' equity			
Capital stock	¥ 1,247,650	¥ 1,247,650	\$ 11,215
Capital surplus	854,798	856,237	7,683
Retained earnings.....	423,309	311,664	3,805
Land revaluation excess	97,914	101,440	880
Net unrealized gains (losses) on other securities	176,225	(24,197)	1,584
Foreign currency translation adjustments	(41,189)	(53,515)	(370)
Treasury stock	(13,231)	(15,204)	(119)
Total stockholders' equity	¥ 2,745,476	¥ 2,424,074	\$ 24,678
Total liabilities, minority interests and stockholders' equity	¥100,725,500	¥104,607,449	\$905,398

See accompanying notes to consolidated Interim financial statements.