

Consolidated Statements of Operations (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Six months ended September 30, 2003 and year ended March 31, 2003

	Millions of yen		Millions of U.S. dollars
	Six months ended Sept. 30, 2003	Year ended Mar. 31, 2003	Six months ended Sept. 30, 2003
Income			
Interest income:	¥ 826,407	¥1,816,908	\$ 7,428
Interest on loans and discounts	587,789	1,266,271	5,283
Interest and dividends on securities	138,520	268,261	1,245
Trust fees	84	7	1
Fees and commissions	237,159	424,238	2,132
Trading profits	163,904	206,496	1,473
Other operating income	459,685	946,957	4,132
Other income	115,015	123,683	1,034
Total income	¥1,802,256	¥3,518,293	\$16,200
Expenses			
Interest expenses:	¥ 163,169	¥ 417,404	\$ 1,467
Interest on deposits	58,893	159,950	529
Fees and commissions	41,969	71,338	377
Trading losses	—	725	—
Other operating expenses	432,980	721,134	3,892
General and administrative expenses	448,094	889,237	4,028
Transfer to reserve for possible loan losses	14,529	654,711	130
Other expenses	514,633	1,354,655	4,626
Total expenses	¥1,615,376	¥4,109,207	\$14,520
Income (loss) before income taxes and minority interests	¥ 186,880	¥ (590,914)	\$ 1,680
Income taxes:			
Current	¥ 22,436	¥ 66,068	\$ 202
Deferred	(5,137)	(225,190)	(46)
Minority interests in net income	¥ 26,087	¥ 33,567	\$ 234
Net income (loss)	¥ 143,492	¥ (465,359)	\$ 1,290
	Yen		U.S. dollars
	Six months ended Sept. 30, 2003	Year ended Mar. 31, 2003	Six months ended Sept. 30, 2003
Per share data:			
Net income (loss)	¥24,993.09	¥(84,324.98)	\$224.66
Net income — diluted	15,608.81	—	140.30

See accompanying notes to consolidated Interim financial statements.