

Consolidated Statements of Stockholders' Equity (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Six months ended September 30, 2003 and year ended March 31, 2003

	Millions of yen							
	Capital stock	Capital surplus	Retained earnings	Land revaluation excess	Net unrealized gains (losses) on other securities	Foreign currency translation adjustments	Treasury stock	Total
Balance at March 31, 2002	¥1,326,746	¥1,684,373	¥117,743	¥121,244	¥(304,837)	¥(15,174)	¥(17,475)	¥2,912,619
Establishment of SMFG.....	(326,746)	326,746						—
Issuance of stocks	247,650	247,650						495,300
Merger with The Japan Research Institute Holdings, Ltd.		3,069	15,813					18,882
Merger of subsidiaries		(1,405,507)	658,443		672,810			(74,253)
Change due to increase/decrease of subsidiaries and affiliates			5,246					5,246
Losses on disposition of treasury stock		(93)						(93)
Transfer of land revaluation excess.....			17,125	(17,125)				—
Change of tax rate and others				(2,678)				(2,678)
Cash dividends paid			(37,349)					(37,349)
Net loss.....			(465,359)					(465,359)
Change of net unrealized losses on other securities					(392,171)			(392,171)
Change of foreign currency translation adjustments						(38,340)		(38,340)
Change of treasury stock.....							2,270	2,270
Balance at March 31, 2003	1,247,650	856,237	311,664	101,440	(24,197)	(53,515)	(15,204)	2,424,074
Change due to merger of subsidiaries.....			(2,066)					(2,066)
Losses on disposition of treasury stock		(1,439)						(1,439)
Transfer of land revaluation excess.....			3,525	(3,525)				—
Cash dividends paid			(33,306)					(33,306)
Net income			143,492					143,492
Change of net unrealized gains on other securities					200,423			200,423
Change of foreign currency translation adjustments						12,326		12,326
Change of treasury stock.....							1,973	1,973
Balance at September 30, 2003	¥1,247,650	¥ 854,798	¥423,309	¥ 97,914	¥ 176,225	¥(41,189)	¥(13,231)	¥2,745,476

	Millions of U.S. dollars							
	Capital stock	Capital surplus	Retained earnings	Land revaluation excess	Net unrealized gains (losses) on other securities	Foreign currency translation adjustments	Treasury stock	Total
Balance at March 31, 2003	\$11,215	\$7,696	\$2,801	\$912	\$ (217)	\$(481)	\$(137)	\$21,789
Change due to merger of subsidiaries.....			(19)					(19)
Losses on disposition of treasury stock		(13)						(13)
Transfer of land revaluation excess.....			32	(32)				—
Cash dividends paid			(299)					(299)
Net income			1,290					1,290
Change of net unrealized gains on other securities					1,801			1,801
Change of foreign currency translation adjustments						111		111
Change of treasury stock.....							18	18
Balance at September 30, 2003	\$11,215	\$7,683	\$3,805	\$880	\$1,584	\$(370)	\$(119)	\$24,678

See accompanying notes to consolidated Interim financial statements.