

Nonconsolidated Statements of Operations (Unaudited)

Sumitomo Mitsui Banking Corporation

Six months ended September 30, 2003 and 2002, and year ended March 31, 2003

	Millions of yen				Millions of U.S. dollars
	Six months ended				Six months ended
	Six months ended	Former	Former	Year ended	
	Sept. 30, 2003	SMBC	Wakashio Bank	Mar. 31, 2003	Sept. 30, 2003
Income					
Interest income	¥ 729,620	¥ 860,493	¥5,467	¥1,647,092	\$ 6,558
Trust fees	84	—	—	7	1
Fees and commissions	150,162	130,980	437	278,790	1,350
Trading profits	152,104	104,126	—	196,726	1,367
Other operating income	88,276	102,559	272	194,653	794
Other income	111,822	44,531	613	106,753	1,005
Total income	¥1,232,071	¥1,242,691	¥6,791	¥2,424,023	\$11,075
Expenses					
Interest expenses.....	¥ 161,039	¥ 224,401	¥ 370	¥ 423,804	\$ 1,448
Fees and commissions	50,831	45,196	308	84,124	457
Trading losses.....	2,279	718	—	725	20
Other operating expenses.....	110,774	30,017	11	47,980	996
General and administrative expenses.....	315,168	332,302	4,213	671,639	2,833
Transfer to reserve for possible loan losses	—	161,398	—	614,628	—
Other expenses.....	448,988	387,698	1,202	1,252,108	4,036
Total expenses	¥1,089,082	¥1,181,733	¥6,106	¥3,095,011	\$ 9,790
Income (loss) before income taxes	¥ 142,988	¥ 60,958	¥ 684	¥ (670,988)	\$ 1,285
Income taxes:					
Current.....	12,573	6,787	8	40,299	113
Deferred.....	(9,244)	9,308	—	(232,983)	(83)
Net income (loss)	¥ 139,659	¥ 44,862	¥ 676	¥ (478,304)	\$ 1,255

Notes: 1. Amounts less than one million yen have been omitted.

2. For the convenience of the readers, the accompanying U.S. dollar financial statements have been translated from Japanese yen, as a matter of arithmetical computation only, at the rate of ¥111.25 to US\$1, the exchange rate prevailing at September 30, 2003.

3. Figures for the year ended March 31, 2003 include the operating results of the former SMBC for the period from April 1, 2002 to March 16, 2003.