

Consolidated Statements of Operations

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2005	2004	2005
Income			
Interest income:			
Interest on loans and discounts	¥1,152,749	¥1,171,663	\$10,741
Interest and dividends on securities.....	256,396	256,600	2,389
Interest on receivables under resale agreements.....	3,163	2,542	30
Interest on receivables under securities borrowing transactions	185	104	2
Interest on deposits with banks.....	36,183	12,687	337
Other interest income.....	73,050	147,740	681
Trust fees	2,609	334	24
Fees and commissions (Note 19)	596,086	501,028	5,554
Trading profits (Note 20)	144,587	305,011	1,347
Other operating income (Note 21).....	1,058,289	946,474	9,861
Other income (Note 22).....	266,569	325,344	2,484
Total income	3,589,871	3,669,531	33,450
Expenses			
Interest expenses:			
Interest on deposits.....	135,212	108,180	1,260
Interest on borrowings and rediscounts	40,935	46,397	381
Interest on payables under repurchase agreements	3,472	4,212	32
Interest on payables under securities lending transactions	51,853	48,622	483
Interest on bonds	84,694	76,202	789
Other interest expenses.....	34,217	26,653	319
Fees and commissions (Note 19)	79,976	76,851	745
Trading losses (Note 20).....	199	916	2
Other operating expenses (Note 23).....	867,748	886,649	8,086
General and administrative expenses.....	852,715	866,549	7,946
Provision for reserve for possible loan losses.....	288,902	—	2,692
Other expenses (Note 24).....	1,258,478	1,123,401	11,726
Total expenses	3,698,406	3,264,636	34,461
Income (loss) before income taxes and minority interests	(108,535)	404,894	(1,011)
Income taxes (Note 25):			
Current	30,638	24,289	286
Refund	(8,869)	—	(83)
Deferred	52,912	8,593	493
Minority interests in net income (loss).....	50,983	41,596	475
Net income (loss)	¥ (234,201)	¥ 330,414	\$ (2,182)

	Yen	U.S. dollars (Note 1)
Per share data:		
Net income (loss)	¥(44,388.07)	¥52,314.75 \$ (413.60)
Net income — diluted.....	—	35,865.20 —
Declared dividends on common stock	3,000	3,000 27.95
Declared dividends on preferred stock (Type 1)	10,500	10,500 97.84
Declared dividends on preferred stock (Type 2)	28,500	28,500 265.56
Declared dividends on preferred stock (Type 3)	13,700	13,700 127.66
Declared dividends on preferred stock (First to Twelfth series Type 4).....	135,000	135,000 1,257.92
Declared dividends on preferred stock (Thirteenth series Type 4)	67,500	67,500 628.96
Declared dividends on preferred stock (First series Type 6)	728	/ 6.78

See accompanying notes to consolidated financial statements.