

# Consolidated Statements of Stockholders' Equity

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Millions of yen								
Year ended March 31, 2005 and 2004	Capital stock	Capital surplus	Retained earnings	Land revaluation excess	Net unrealized gains (losses) on other securities	Foreign currency translation adjustments	Treasury stock	Total
<b>Balance at March 31, 2003</b> .....	¥1,247,650	¥856,237	¥311,664	¥101,440	¥ (24,197)	¥(53,515)	¥ (15,204)	¥2,424,074
Merger of consolidated subsidiaries .....			(2,066)					(2,066)
Change due to decrease of affiliates .....			54					54
Gains on disposal of treasury stock .....		9,044						9,044
Transfer of land revaluation excess .....			4,428	(4,428)				—
Change in tax rate and others .....				(484)				(484)
Cash dividends paid .....			(33,306)					(33,306)
Net income .....			330,414					330,414
Change in net unrealized gains on other securities .....					349,211			349,211
Change in foreign currency translation adjustments .....						(18,248)		(18,248)
Change in treasury stock .....							12,248	12,248
<b>Balance at March 31, 2004</b> .....	1,247,650	865,282	611,189	96,527	325,013	(71,764)	(2,956)	3,070,942
Issuance of preferred stocks .....	<b>105,001</b>	<b>105,001</b>						<b>210,003</b>
Change due to decrease of consolidated subsidiaries .....			3					3
Change due to decrease of affiliates .....			(2,719)					(2,719)
Gains on disposal of treasury stock .....		4,063						4,063
Transfer of land revaluation excess .....			2,111	(2,111)				—
Transfer to deferred tax liabilities for land revaluation and others .....				(36,562)				(36,562)
Cash dividends paid .....			(46,421)					(46,421)
Net loss .....			(234,201)					(234,201)
Change in net unrealized gains on other securities .....					85,639			85,639
Change in foreign currency translation adjustments .....						(8,119)		(8,119)
Change in treasury stock .....							(266,900)	(266,900)
<b>Balance at March 31, 2005</b> .....	<b>¥1,352,651</b>	<b>¥974,346</b>	<b>¥329,963</b>	<b>¥ 57,853</b>	<b>¥410,653</b>	<b>¥(79,883)</b>	<b>¥(269,857)</b>	<b>¥2,775,728</b>

Millions of U.S. dollars (Note 1)								
Year ended March 31, 2005	Capital stock	Capital surplus	Retained earnings	Land revaluation excess	Net unrealized gains (losses) on other securities	Foreign currency translation adjustments	Treasury stock	Total
<b>Balance at March 31, 2004</b> .....	\$11,626	\$8,063	\$5,695	\$900	\$3,028	\$(669)	\$ (28)	\$28,615
Issuance of preferred stocks .....	<b>978</b>	<b>978</b>						<b>1,956</b>
Change due to decrease of consolidated subsidiaries .....			0					0
Change due to decrease of affiliates .....			(25)					(25)
Gains on disposal of treasury stock .....		38						38
Transfer of land revaluation excess .....			20	(20)				—
Transfer to deferred tax liabilities for land revaluation and others .....				(341)				(341)
Cash dividends paid .....			(433)					(433)
Net loss .....			(2,182)					(2,182)
Change in net unrealized gains on other securities .....					798			798
Change in foreign currency translation adjustments .....						(75)		(75)
Change in treasury stock .....							(2,487)	(2,487)
<b>Balance at March 31, 2005</b> .....	<b>\$12,604</b>	<b>\$9,079</b>	<b>\$3,075</b>	<b>\$539</b>	<b>\$3,826</b>	<b>\$(744)</b>	<b>\$(2,515)</b>	<b>\$25,864</b>

See accompanying notes to consolidated financial statements.