

Income Analysis (Consolidated)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Operating Income, Classified by Domestic and Overseas Operations

Year ended March 31	Millions of yen							
	2005				2004			
	Domestic operations	Overseas operations	Elimination and unallocated corporate assets	Total	Domestic operations	Overseas operations	Elimination and unallocated corporate assets	Total
Interest income	¥1,352,588	¥219,685	¥(50,545)	¥1,521,728	¥1,394,426	¥238,922	¥(42,010)	¥1,591,338
Interest expenses	268,947	111,651	(30,216)	350,382	241,565	100,641	(31,961)	310,246
Net interest income	1,083,640	108,034	(20,329)	1,171,345	1,152,860	138,280	(10,049)	1,281,091
Trust fees	¥ 2,609	¥ —	¥ —	¥ 2,609	¥ 334	¥ —	¥ —	¥ 334
Fees and commissions (income)	¥ 558,734	¥ 40,169	¥ (2,817)	¥ 596,086	¥ 471,941	¥ 30,604	¥ (1,517)	¥ 501,028
Fees and commissions (expenses)	78,271	4,535	(2,831)	79,976	73,172	4,309	(629)	76,851
Net fees and commissions	480,462	35,633	13	516,109	398,769	26,294	(887)	424,176
Trading profits	¥ 138,258	¥ 9,401	¥ (3,073)	¥ 144,587	¥ 289,432	¥ 23,302	¥ (7,723)	¥ 305,011
Trading losses	1,260	2,011	(3,073)	199	8,628	11	(7,723)	916
Net trading income	136,997	7,389	—	144,387	280,804	23,290	—	304,094
Other operating income	¥1,044,604	¥ 14,363	¥ (678)	¥1,058,289	¥ 927,894	¥ 19,006	¥ (425)	¥ 946,474
Other operating expenses	863,933	4,365	(550)	867,748	877,113	10,729	(1,193)	886,649
Net other operating income	180,670	9,998	(127)	190,540	50,780	8,277	767	59,825

Notes: 1. Domestic operations comprise the operations of SMFG, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.

2. Income and expenses resulting from money held in trust are included in "Other income" and "Other expenses." Therefore, "Interest expenses" are shown after deduction of expenses (2005, ¥3 million; 2004, ¥21 million) related to the management of money held in trust.

3. Intersegment transactions are reported in "Elimination and unallocated corporate assets" column.

Average Balance, Interest and Earnings Yield of Interest-Earning Assets and Interest-Bearing Liabilities

Domestic Operations

Year ended March 31	Millions of yen					
	2005			2004		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets	¥77,847,730	¥1,352,588	1.74%	¥80,192,186	¥1,394,426	1.74%
Loans and bills discounted	50,766,858	1,007,194	1.98	54,448,334	1,049,707	1.93
Securities	23,316,850	247,782	1.06	23,160,633	230,992	1.00
Call loans and bills bought	587,437	4,116	0.70	547,686	1,840	0.34
Receivables under resale agreements	92,885	6	0.01	33,898	3	0.01
Receivables under securities borrowing transactions	874,138	185	0.02	515,980	104	0.02
Deposits with banks	1,226,375	20,671	1.69	676,807	7,071	1.04
Interest-bearing liabilities	¥83,983,565	¥ 268,947	0.32%	¥84,942,920	¥ 241,565	0.28%
Deposits	62,961,909	67,476	0.11	59,883,938	50,917	0.09
Negotiable certificates of deposit	3,561,190	800	0.02	4,229,710	837	0.02
Call money and bills sold	4,836,442	1,436	0.03	7,186,407	1,242	0.02
Payables under repurchase agreements ...	572,714	18	0.00	1,711,425	105	0.01
Payables under securities lending transactions	4,645,843	51,853	1.12	5,090,264	48,622	0.96
Commercial paper	305,731	224	0.07	193,420	236	0.12
Borrowed money	2,942,159	61,702	2.10	3,242,418	71,950	2.22
Short-term bonds	263	0	0.14	—	—	—
Bonds	3,623,970	55,676	1.54	2,921,709	44,624	1.53

Notes: 1. Domestic operations comprise the operations of SMFG, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries.

2. In principle, average balances are calculated by using daily balances. However, some domestic consolidated subsidiaries use weekly, monthly or semiannual balances instead.

3. "Interest-earning assets" are shown after deduction of the average balance of noninterest earning deposits (2005, ¥1,674,507 million; 2004, ¥1,322,675 million).

4. Income and expenses resulting from money held in trust are included in "Other income" and "Other expenses." Therefore, "Interest-earning assets" are shown after deduction of the average balance of money held in trust (2005, ¥3,629 million; 2004, ¥21,933 million). "Interest-bearing liabilities" are shown after deduction of amounts equivalent to the average balance of money held in trust (2005, ¥3,629 million; 2004, ¥21,933 million) and corresponding interest (2005, ¥3 million; 2004, ¥21 million).

Overseas Operations

Year ended March 31	Millions of yen					
	2005			2004		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets.....	¥8,043,184	¥219,685	2.73%	¥7,391,661	¥238,922	3.23%
Loans and bills discounted.....	5,388,426	166,477	3.09	5,064,994	148,501	2.93
Securities	904,213	28,944	3.20	1,036,961	35,639	3.44
Call loans and bills bought	121,023	2,979	2.46	101,843	2,200	2.16
Receivables under resale agreements	155,602	3,157	2.03	127,275	2,538	1.99
Receivables under securities borrowing transactions	—	—	—	—	—	—
Deposits with banks	1,020,309	17,709	1.74	703,330	7,008	1.00
Interest-bearing liabilities	¥5,483,853	¥111,651	2.04%	¥5,109,984	¥100,641	1.97%
Deposits	4,105,888	66,220	1.61	3,404,225	55,119	1.62
Negotiable certificates of deposit	122,085	2,912	2.39	96,735	2,697	2.79
Call money and bills sold	160,044	2,480	1.55	123,925	1,355	1.09
Payables under repurchase agreements ...	212,983	3,454	1.62	354,094	4,107	1.16
Payables under securities lending transactions	—	—	—	—	—	—
Commercial paper.....	—	—	—	—	—	—
Borrowed money	100,866	3,109	3.08	113,752	2,179	1.92
Short-term bonds	—	—	—	—	—	—
Bonds.....	765,713	29,017	3.79	1,004,354	31,577	3.14

- Notes: 1. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.
2. In principle, average balances are calculated by using daily balances. However, some overseas consolidated subsidiaries use weekly, monthly or semiannual balances instead.
3. "Interest-earning assets" are shown after deduction of the average balance of noninterest earning deposits (2005, ¥34,722 million; 2004, ¥29,738 million).

Total of Domestic and Overseas Operations

Year ended March 31	Millions of yen					
	2005			2004		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets.....	¥85,168,708	¥1,521,728	1.79%	¥86,714,682	¥1,591,338	1.84%
Loans and bills discounted.....	55,390,830	1,145,653	2.07	58,643,284	1,167,622	1.99
Securities	24,398,088	256,396	1.05	24,355,276	256,600	1.05
Call loans and bills bought	708,460	7,095	1.00	649,529	4,040	0.62
Receivables under resale agreements	248,487	3,163	1.27	161,173	2,542	1.58
Receivables under securities borrowing transactions	874,138	185	0.02	515,980	104	0.02
Deposits with banks	2,112,078	36,183	1.71	1,224,157	12,687	1.04
Interest-bearing liabilities	¥88,566,822	¥ 350,382	0.40%	¥89,009,467	¥ 310,246	0.35%
Deposits	66,931,833	131,498	0.20	63,115,626	104,644	0.17
Negotiable certificates of deposit	3,683,275	3,713	0.10	4,326,445	3,535	0.08
Call money and bills sold	4,996,487	3,917	0.08	7,310,332	2,598	0.04
Payables under repurchase agreements ...	785,698	3,472	0.44	2,065,520	4,212	0.20
Payables under securities lending transactions	4,645,843	51,853	1.12	5,090,264	48,622	0.96
Commercial paper.....	305,731	224	0.07	193,420	236	0.12
Borrowed money	2,278,563	36,793	1.61	2,486,093	43,561	1.75
Short-term bonds	263	0	0.14	—	—	—
Bonds.....	4,389,684	84,694	1.93	3,926,064	76,202	1.94

- Notes: 1. The figures above comprise totals for domestic and overseas operations after intersegment eliminations.
2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or semiannual balances instead.
3. "Interest-earning assets" are shown after deduction of the average balance of noninterest earning deposits (2005, ¥1,708,177 million; 2004, ¥1,336,284 million).
4. Income and expenses resulting from money held in trust are included in "Other income" and "Other expenses." Therefore, "Interest-earning assets" are shown after deduction of the average balance of money held in trust (2005, ¥3,629 million; 2004, ¥21,933 million). "Interest-bearing liabilities" are shown after deduction of amounts equivalent to the average balance of money held in trust (2005, ¥3,629 million; 2004, ¥21,933 million) and corresponding interest (2005, ¥3 million; 2004, ¥21 million).

Fees and Commissions

Year ended March 31	Millions of yen							
	2005				2004			
	Domestic operations	Overseas operations	Elimination and unallocated corporate assets	Total	Domestic operations	Overseas operations	Elimination and unallocated corporate assets	Total
Fees and commissions (income)	¥558,734	¥40,169	¥(2,817)	¥596,086	¥471,941	¥30,604	¥(1,517)	¥501,028
Deposits and loans	23,448	23,974	(2,317)	45,105	17,470	17,995	(878)	34,587
Remittances and transfers	117,282	7,009	(2)	124,289	113,302	5,756	(614)	118,444
Securities-related business	51,973	0	—	51,973	43,883	0	—	43,883
Agency	19,304	—	—	19,304	16,239	—	—	16,239
Safe deposits	6,732	3	—	6,735	5,923	3	—	5,927
Guarantees	36,399	3,463	(419)	39,442	30,668	2,845	(10)	33,503
Credit card	93,768	—	—	93,768	90,506	—	—	90,506
Fees and commissions (expenses)	¥ 78,271	¥ 4,535	¥(2,831)	¥ 79,976	¥ 73,172	¥ 4,309	¥ (629)	¥ 76,851
Remittances and transfers	23,071	1,529	(384)	24,215	21,952	2,128	(527)	23,553

Notes: 1. Domestic operations comprise the operations of SMFG, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.

2. Intersegment transactions are reported in "Elimination and unallocated corporate assets" column.

Trading Income

Year ended March 31	Millions of yen							
	2005				2004			
	Domestic operations	Overseas operations	Elimination and unallocated corporate assets	Total	Domestic operations	Overseas operations	Elimination and unallocated corporate assets	Total
Trading profits	¥138,258	¥9,401	¥(3,073)	¥144,587	¥289,432	¥23,302	¥(7,723)	¥305,011
Gains on trading securities	7,857	—	—	7,857	6,735	—	—	6,735
Gains on securities related to trading transactions	—	—	—	—	—	—	—	—
Gains on trading-related financial derivatives	129,965	9,332	(3,073)	136,224	282,697	23,302	(7,723)	298,275
Others	435	68	—	504	—	—	—	—
Trading losses	¥ 1,260	¥2,011	¥(3,073)	¥ 199	¥ 8,628	¥ 11	¥(7,723)	¥ 916
Losses on trading securities	—	—	—	—	—	—	—	—
Losses on securities related to trading transactions	189	10	—	199	904	—	—	904
Losses on trading-related financial derivatives	1,071	2,001	(3,073)	—	7,723	—	(7,723)	—
Others	—	—	—	—	—	11	—	11

Notes: 1. Domestic operations comprise the operations of SMFG, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.

2. Intersegment transactions are reported in "Elimination and unallocated corporate assets" column.