

Capital Ratio (Consolidated)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

		Millions of yen		
March 31		2005	2004	2003
Tier I capital:	Capital stock	¥ 1,352,651	¥ 1,247,650	¥ 1,247,650
	Capital reserve	974,346	865,282	856,237
	Retained earnings	285,573	564,767	278,357
	Minority interests	1,012,949	990,426	996,892
	Valuation losses on other securities	—	—	(24,197)
	Treasury stock	(269,857)	(2,956)	(15,204)
	Foreign currency translation adjustments	(79,883)	(71,764)	(53,515)
	Goodwill and others	(13,531)	(21,800)	(30,282)
	Subtotal (A)	¥ 3,262,250	¥ 3,571,604	¥ 3,255,936
Tier II capital:	45% of unrealized gains on other securities	¥ 317,053	¥ 249,401	¥ —
	45% of unrealized gains on land	67,103	68,524	71,699
	General reserve for possible loan losses	633,515	837,679	1,173,927
	Qualifying subordinated debt	2,537,304	2,358,572	2,150,334
	Subtotal	¥ 3,554,977	¥ 3,514,177	¥ 3,395,961
	Tier II capital included as qualifying capital (B)	¥ 3,262,250	¥ 3,416,547	¥ 2,961,619
Deductions:	(C)	¥ 504,430	¥ 250,754	¥ 238,633
Total capital:	(D) = (A) + (B) - (C)	¥ 6,020,069	¥ 6,737,397	¥ 5,978,922
Risk-adjusted assets:	On-balance-sheet	¥54,897,868	¥54,649,899	¥55,417,663
	Off-balance-sheet	5,300,875	4,283,294	3,525,419
	Asset equivalent of market risk	353,876	270,821	223,781
	Subtotal (E)	¥60,552,620	¥59,204,015	¥59,166,864
Capital ratio:	(D) / (E) × 100	9.94%	11.37%	10.10%