

Income Analysis (Consolidated)

Sumitomo Mitsui Banking Corporation and Subsidiaries

Operating Income, Classified by Domestic and Overseas Operations

Year ended March 31	Millions of yen							
	2005				2004			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Interest income	¥1,320,829	¥219,685	¥(49,996)	¥1,490,519	¥1,363,268	¥238,922	¥(41,485)	¥1,560,705
Interest expenses	255,867	111,651	(29,666)	337,851	225,847	100,641	(31,435)	295,053
Net interest income	1,064,962	108,034	(20,329)	1,152,667	1,137,420	138,280	(10,049)	1,265,651
Trust fees	¥ 2,609	¥ —	¥ —	¥ 2,609	¥ 334	¥ —	¥ —	¥ 334
Fees and commissions (income)	¥ 474,455	¥ 40,169	¥ (2,799)	¥ 511,824	¥ 392,956	¥ 30,604	¥ (1,495)	¥ 422,066
Fees and commissions (expenses)	90,943	4,535	(2,809)	92,669	87,775	4,309	(629)	91,455
Net fees and commissions	383,511	35,633	10	419,155	305,180	26,295	(865)	330,610
Trading profits	¥ 138,258	¥ 9,401	¥ (3,073)	¥ 144,587	¥ 289,432	¥ 23,302	¥ (7,723)	¥ 305,011
Trading losses	1,260	2,011	(3,073)	199	8,628	11	(7,723)	916
Net trading income	136,997	7,389	—	144,387	280,804	23,290	—	304,094
Other operating income	¥ 298,745	¥ 14,310	¥ (203)	¥ 312,852	¥ 212,128	¥ 19,006	¥ (117)	¥ 231,017
Other operating expenses	168,482	4,365	(96)	172,751	213,614	10,729	(878)	223,464
Net other operating income	130,263	9,944	(107)	140,101	(1,486)	8,277	761	7,552

Notes: 1. Domestic operations comprise the operations of SMBC (excluding overseas branches) and its domestic consolidated subsidiaries.

Overseas operations comprise the operations of SMBC's overseas branches and its overseas consolidated subsidiaries.

2. Income and expenses resulting from money held in trust are included in "Other income" and "Other expenses." Therefore, "Interest expenses" are shown after deduction of expenses (2005, ¥3 million; 2004, ¥21 million) related to the management of money held in trust.

3. Intersegment transactions are reported in "Elimination" column.

Average Balance, Interest and Earnings Yield of Interest-Earning Assets and Interest-Bearing Liabilities

Domestic Operations

Year ended March 31	Millions of yen					
	2005			2004		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets	¥77,870,320	¥1,320,829	1.70%	¥80,116,238	¥1,363,268	1.70%
Loans and bills discounted	50,866,716	974,378	1.92	54,452,750	1,016,646	1.87
Securities	23,248,647	247,905	1.07	23,090,843	230,993	1.00
Call loans and bills bought	587,437	4,116	0.70	547,686	1,840	0.34
Receivables under resale agreements	92,885	6	0.01	33,898	3	0.01
Receivables under securities borrowing transactions	874,138	185	0.02	515,980	104	0.02
Deposits with banks	1,217,735	20,579	1.69	666,233	6,972	1.05
Interest-bearing liabilities	¥82,499,517	¥ 255,867	0.31%	¥83,510,193	¥ 225,847	0.27%
Deposits	62,999,470	67,477	0.11	59,917,916	50,922	0.08
Negotiable certificates of deposit	3,620,709	813	0.02	4,281,885	847	0.02
Call money and bills sold	4,836,442	1,436	0.03	7,186,407	1,242	0.02
Payables under repurchase agreements	572,714	18	0.00	1,711,425	105	0.01
Payables under securities lending transactions	4,645,843	51,853	1.12	5,090,264	48,622	0.96
Commercial paper	4,528	1	0.04	6,997	4	0.07
Borrowed money	1,798,989	51,055	2.84	2,050,391	59,038	2.88
Short-term bonds	136	0	0.12	—	—	—
Bonds	3,487,399	54,426	1.56	2,781,324	43,278	1.56

Notes: 1. Domestic operations comprise the operations of SMBC (excluding overseas branches) and its domestic consolidated subsidiaries.

2. In principle, average balances are calculated by using daily balances. However, some domestic consolidated subsidiaries use weekly, monthly or semiannual balances instead.

3. "Interest-earning assets" are shown after deduction of the average balance of noninterest earning deposits (2005, ¥1,670,430 million; 2004, ¥1,318,691 million).

4. Income and expenses resulting from money held in trust are included in "Other income" and "Other expenses." Therefore, "Interest-earning assets" are shown after deduction of the average balance of money held in trust (2005, ¥3,629 million; 2004, ¥21,933 million). "Interest-bearing liabilities" are shown after deduction of amounts equivalent to the average balance of money held in trust (2005, ¥3,629 million; 2004, ¥21,933 million) and corresponding interest (2005, ¥3 million; 2004, ¥21 million).

Overseas Operations

Year ended March 31	Millions of yen					
	2005			2004		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets.....	¥8,043,184	¥219,685	2.73%	¥7,391,661	¥238,922	3.23%
Loans and bills discounted.....	5,388,426	166,477	3.09	5,064,994	148,501	2.93
Securities	904,213	28,944	3.20	1,036,961	35,639	3.44
Call loans and bills bought	121,023	2,979	2.46	101,843	2,200	2.16
Receivables under resale agreements	155,602	3,157	2.03	127,275	2,538	1.99
Receivables under securities borrowing transactions	—	—	—	—	—	—
Deposits with banks	1,020,309	17,709	1.74	703,330	7,008	1.00
Interest-bearing liabilities	¥5,483,853	¥111,651	2.04%	¥5,109,984	¥100,641	1.97%
Deposits	4,105,888	66,220	1.61	3,404,225	55,119	1.62
Negotiable certificates of deposit	122,085	2,912	2.39	96,735	2,697	2.79
Call money and bills sold	160,044	2,480	1.55	123,925	1,355	1.09
Payables under repurchase agreements ...	212,983	3,454	1.62	354,094	4,107	1.16
Payables under securities lending transactions	—	—	—	—	—	—
Commercial paper.....	—	—	—	—	—	—
Borrowed money	100,866	3,109	3.08	113,752	2,179	1.92
Short-term bonds	—	—	—	—	—	—
Bonds.....	765,713	29,017	3.79	1,004,354	31,577	3.14

- Notes: 1. Overseas operations comprise the operations of SMBC's overseas branches and its overseas consolidated subsidiaries.
2. In principle, average balances are calculated by using daily balances. However, some overseas consolidated subsidiaries use weekly, monthly or semiannual balances instead.
3. "Interest-earning assets" are shown after deduction of the average balance of noninterest earning deposits (2005, ¥34,722 million; 2004, ¥29,738 million).

Total of Domestic and Overseas Operations

Year ended March 31	Millions of yen					
	2005			2004		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets.....	¥85,037,716	¥1,490,519	1.75%	¥86,501,290	¥1,560,705	1.80%
Loans and bills discounted.....	55,510,427	1,113,294	2.01	58,663,957	1,134,996	1.93
Securities	24,152,860	256,520	1.06	24,127,804	256,601	1.06
Call loans and bills bought	708,460	7,095	1.00	649,529	4,040	0.62
Receivables under resale agreements	248,487	3,163	1.27	161,173	2,542	1.58
Receivables under securities borrowing transactions	874,138	185	0.02	515,980	104	0.02
Deposits with banks	2,107,140	36,183	1.72	1,217,563	12,679	1.04
Interest-bearing liabilities	¥87,106,414	¥ 337,851	0.39%	¥87,597,113	¥ 295,053	0.34%
Deposits	66,973,294	131,591	0.20	63,153,721	104,741	0.17
Negotiable certificates of deposit	3,742,795	3,726	0.10	4,378,620	3,545	0.08
Call money and bills sold	4,996,487	3,917	0.08	7,310,332	2,598	0.04
Payables under repurchase agreements ...	785,698	3,472	0.44	2,065,520	4,212	0.20
Payables under securities lending transactions	4,645,843	51,853	1.12	5,090,264	48,622	0.96
Commercial paper.....	4,528	1	0.04	6,997	4	0.07
Borrowed money	1,155,133	26,603	2.30	1,310,322	31,084	2.37
Short-term bonds	136	0	0.12	—	—	—
Bonds.....	4,253,112	83,443	1.96	3,785,679	74,855	1.98

- Notes: 1. The figures above comprise totals for domestic and overseas operations after intersegment eliminations.
2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or semiannual balances instead.
3. "Interest-earning assets" are shown after deduction of the average balance of noninterest earning deposits (2005, ¥1,703,992 million; 2004, ¥1,332,007 million).
4. Income and expenses resulting from money held in trust are included in "Other income" and "Other expenses." Therefore, "Interest-earning assets" are shown after deduction of the average balance of money held in trust (2005, ¥3,629 million; 2004, ¥21,933 million). "Interest-bearing liabilities" are shown after deduction of amounts equivalent to the average balance of money held in trust (2005, ¥3,629 million; 2004, ¥21,933 million) and corresponding interest (2005, ¥3 million; 2004, ¥21 million).

Fees and Commissions

Year ended March 31	Millions of yen							
	2005				2004			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Fees and commissions (income).....	¥474,455	¥40,169	¥(2,799)	¥511,824	¥392,956	¥30,604	¥(1,495)	¥422,066
Deposits and loans	23,458	23,974	(2,317)	45,116	18,449	17,995	(878)	35,566
Remittances and transfers.....	118,292	7,009	(2)	125,299	114,231	5,756	(613)	119,374
Securities-related business.....	51,973	0	—	51,973	43,884	0	—	43,884
Agency.....	19,305	—	—	19,305	16,247	—	—	16,247
Safe deposits.....	6,732	3	—	6,736	5,923	3	—	5,927
Guarantees.....	36,153	3,463	(402)	39,213	30,377	2,845	(2)	33,221
Credit card.....	7,078	—	—	7,078	8,820	—	—	8,820
Fees and commissions (expenses)	¥ 90,943	¥ 4,535	¥(2,809)	¥ 92,669	¥ 87,775	¥ 4,309	¥ (629)	¥ 91,455
Remittances and transfers.....	23,071	1,529	(363)	24,236	21,952	2,128	(527)	23,553

Notes: 1. Domestic operations comprise the operations of SMBC (excluding overseas branches) and its domestic consolidated subsidiaries.

Overseas operations comprise the operations of SMBC's overseas branches and its overseas consolidated subsidiaries.

2. Intersegment transactions are reported in "Elimination" column.

Trading Income

Year ended March 31	Millions of yen							
	2005				2004			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Trading profits.....	¥138,258	¥ 9,401	¥(3,073)	¥144,587	¥289,432	¥23,302	¥(7,723)	¥305,011
Gains on trading securities	7,857	—	—	7,857	6,735	—	—	6,735
Gains on securities related to trading transactions	—	—	—	—	—	—	—	—
Gains on trading-related financial derivatives.....	129,965	9,332	(3,073)	136,224	282,697	23,302	(7,723)	298,275
Others.....	435	68	—	504	—	—	—	—
Trading losses	¥ 1,260	¥ 2,011	¥(3,073)	¥ 199	¥ 8,628	¥ 11	¥(7,723)	¥ 916
Losses on trading securities	—	—	—	—	—	—	—	—
Losses on securities related to trading transactions	189	10	—	199	904	—	—	904
Losses on trading-related financial derivatives.....	1,071	2,001	(3,073)	—	7,723	—	(7,723)	—
Others.....	—	—	—	—	—	11	—	11

Notes: 1. Domestic operations comprise the operations of SMBC (excluding overseas branches) and its domestic consolidated subsidiaries.

Overseas operations comprise the operations of SMBC's overseas branches and its overseas consolidated subsidiaries.

2. Intersegment transactions are reported in "Elimination" column.