

Financial Highlights

Sumitomo Mitsui Financial Group

Six months ended September 30, 2004 and 2003, and year ended March 31, 2004

Consolidated

	Millions of yen		
	Sept. 30, 2004	Sept. 30, 2003	Mar. 31, 2004
For the Interim Term (Year):			
Total income	¥ 1,780,844	¥ 1,802,256	¥ 3,669,531
Total expenses	1,684,128	1,615,376	3,264,636
Net income	53,372	143,492	330,414
At Interim Term- (Year-) End:			
Total stockholders' equity	¥ 3,020,911	¥ 2,745,476	¥ 3,070,942
Total assets	101,054,242	100,725,500	102,215,172
Risk-monitored loans	2,868,696	4,422,255	3,297,981
Reserve for possible loan losses	1,222,391	1,699,431	1,422,486
Net unrealized gains on other securities	484,076	303,629	575,612
Capital ratio (BIS guidelines)	10.93%	10.95%	11.37%
Number of employees	42,339	43,813	42,014
Per Share (Yen):			
Stockholders' equity	¥230,491.11	¥165,291.87	¥215,454.83
Net income	9,119.40	24,993.09	52,314.75
Net income — diluted	5,245.69	15,608.81	35,865.20

Notes: 1. Unrealized gains on other securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities." In principle, the values of stocks are calculated using the average market prices during the final month of the respective reporting period. For details, please refer to page 10.

2. Number of employees has been reported on the basis of full-time workers. Number of employees includes locally hired overseas staff members but excludes contract employees and temporary staff.

Nonconsolidated

	Millions of yen		
	Sept. 30, 2004	Sept. 30, 2003	Mar. 31, 2004
For the Interim Term (Year):			
Operating income	¥ 205,265	¥ 7,146	¥ 55,515
Operating expenses	1,312	1,508	3,044
Net income	202,194	4,829	50,505
Capital stock	1,247,650	1,247,650	1,247,650
Number of shares issued			
Preferred stock	994,302	1,132,099	1,132,099
Common stock	6,205,379	5,796,010	5,796,010
At Interim Term- (Year-) End:			
Total stockholders' equity	¥3,328,039	¥3,127,494	¥3,172,721
Total assets	3,558,800	3,357,722	3,403,007
Number of employees	99	98	97
Per Share (Yen):			
Stockholders' equity	¥279,738.68	¥229,727.04	¥232,550.74
Dividends:			
Common stock	—	—	3,000
Preferred stock (Type 1)	—	—	10,500
Preferred stock (Type 2)	—	—	28,500
Preferred stock (Type 3)	—	—	13,700
Preferred stock (1st series Type 4)	—	—	135,000
Preferred stock (2nd series Type 4)	—	—	135,000
Preferred stock (3rd series Type 4)	—	—	135,000
Preferred stock (4th series Type 4)	—	—	135,000
Preferred stock (5th series Type 4)	—	—	135,000
Preferred stock (6th series Type 4)	—	—	135,000
Preferred stock (7th series Type 4)	—	—	135,000
Preferred stock (8th series Type 4)	—	—	135,000
Preferred stock (9th series Type 4)	—	—	135,000
Preferred stock (10th series Type 4)	—	—	135,000
Preferred stock (11th series Type 4)	—	—	135,000
Preferred stock (12th series Type 4)	—	—	135,000
Preferred stock (13th series Type 4)	—	—	67,500
Net income	34,489.13	833.45	3,704.49

Note: All SMFG employees are on secondment assignment from SMBC and another Group company.