

Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries
September 30, 2004 and 2003, and March 31, 2004

	Millions of yen			Millions of U.S. dollars
	Sept. 30, 2004	Sept. 30, 2003	Mar. 31, 2004	Sept. 30, 2004
Assets				
Cash and due from banks	¥ 3,327,694	¥ 2,934,143	¥ 3,529,479	\$ 29,966
Deposits with banks	2,518,706	964,363	1,799,471	22,681
Call loans and bills bought	406,571	654,263	360,509	3,661
Receivables under resale agreements	125,306	90,979	152,070	1,128
Receivables under securities borrowing transactions	1,621,384	625,010	1,009,328	14,601
Commercial paper and other debt purchased	521,454	444,540	480,847	4,696
Trading assets	3,274,740	3,485,349	3,306,780	29,489
Money held in trust	3,783	27,498	3,749	34
Securities	24,073,122	22,451,050	27,049,901	216,777
Loans and bills discounted	55,422,034	59,666,363	55,382,800	499,073
Foreign exchanges	964,066	774,597	743,957	8,681
Other assets	2,919,297	3,349,993	3,034,182	26,288
Premises and equipment	946,685	988,386	984,060	8,525
Lease assets	991,190	1,006,315	991,781	8,926
Deferred tax assets	1,743,246	1,845,975	1,706,586	15,698
Deferred tax assets for land revaluation	75	723	706	1
Goodwill	17,544	12,733	21,706	158
Customers' liabilities for acceptances and guarantees	3,399,727	3,102,644	3,079,738	30,614
Reserve for possible loan losses	(1,222,391)	(1,699,431)	(1,422,486)	(11,008)
Total assets	¥101,054,242	¥100,725,500	¥102,215,172	\$909,989
Liabilities, minority interests and stockholders' equity				
Liabilities				
Deposits	¥ 70,658,295	¥ 66,521,873	¥ 68,852,890	\$636,275
Call money and bills sold	4,823,293	8,019,874	6,292,495	43,434
Payables under repurchase agreements	720,461	1,897,172	1,098,449	6,488
Payables under securities lending transactions	4,602,167	4,624,779	5,946,346	41,442
Commercial paper	352,000	247,500	282,700	3,170
Trading liabilities	1,780,073	2,046,766	1,873,245	16,029
Borrowed money	2,213,432	2,476,833	2,360,474	19,932
Foreign exchanges	533,545	448,316	572,755	4,804
Bonds	4,480,668	3,779,852	4,002,965	40,348
Due to trust account	42,202	24,944	36,032	380
Other liabilities	3,250,878	3,551,051	3,591,818	29,274
Reserve for employee bonuses	21,548	20,908	22,226	194
Reserve for employee retirement benefits	31,282	93,220	40,842	282
Reserve for possible losses on loans sold	—	2,628	—	—
Reserve for expenses related to EXPO 2005 Japan	172	57	116	2
Other reserves	1,093	531	862	10
Deferred tax liabilities	46,821	58,494	40,181	422
Deferred tax liabilities for land revaluation	58,100	56,685	56,391	523
Acceptances and guarantees	3,399,727	3,102,644	3,079,738	30,614
Total liabilities	97,015,765	96,974,137	98,150,534	873,623
Minority interests	1,017,565	1,005,886	993,696	9,163
Stockholders' equity				
Capital stock	1,247,650	1,247,650	1,247,650	11,235
Capital surplus	866,870	854,798	865,282	7,806
Retained earnings	612,438	423,309	611,189	5,515
Land revaluation excess	99,514	97,914	96,527	896
Net unrealized gains on other securities	270,252	176,225	325,013	2,434
Foreign currency translation adjustments	(73,509)	(41,189)	(71,764)	(662)
Treasury stock	(2,303)	(13,231)	(2,956)	(21)
Total stockholders' equity	3,020,911	2,745,476	3,070,942	27,203
Total liabilities, minority interests and stockholders' equity	¥101,054,242	¥100,725,500	¥102,215,172	\$909,989

See accompanying notes to consolidated interim financial statements.