Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries
Six months ended September 30, 2004 and 2003, and year ended March 31, 2004

	Millions of yen			Millions of U.S. dollars
	Six months ended Sept. 30, 2004	Six months ended Sept. 30, 2003	Year ended Mar. 31, 2004	**Six months ended Sept. 30, 2004**
Income				
Interest income:	**¥ 752,495**	¥ 826,407	¥1,591,338	**$ 6,776**
Interest on loans and discounts	**569,704**	587,789	1,171,663	**5,130**
Interest and dividends on securities	**121,740**	138,520	256,600	**1,096**
Trust fees	**729**	84	334	**7**
Fees and commissions	**281,955**	237,159	501,028	**2,539**
Trading profits	**30,927**	163,904	305,011	**278**
Other operating income	**551,794**	459,685	946,474	**4,969**
Other income	**162,942**	115,015	325,344	**1,467**
Total income	**1,780,844**	1,802,256	3,669,531	**16,036**
Expenses				
Interest expenses:	**156,704**	163,169	310,267	**1,411**
Interest on deposits	**54,555**	58,893	108,180	**491**
Fees and commissions	**46,575**	41,969	76,851	**419**
Trading losses	**605**	—	916	**5**
Other operating expenses	**394,061**	432,980	886,649	**3,549**
General and administrative expenses	**423,612**	448,094	866,549	**3,815**
Provision for reserve for possible loan losses	**165,267**	14,529	—	**1,488**
Other expenses	**497,301**	514,633	1,123,401	**4,478**
Total expenses	**1,684,128**	1,615,376	3,264,636	**15,165**
Income before income taxes and minority interests	**96,715**	186,880	404,894	**871**
Income taxes:				
Current	**17,079**	22,436	24,289	**154**
Refund	**8,104**	—	—	**73**
Deferred	**5,277**	(5,137)	8,593	**47**
Minority interests in net income	**29,090**	26,087	41,596	**262**
Net income	**¥ 53,372**	¥ 143,492	¥ 330,414	**$ 481**

	Yen			U.S. dollars
	Six months ended Sept. 30, 2004	Six months ended Sept. 30, 2003	Year ended Mar. 31, 2004	**Six months ended Sept. 30, 2004**
Per share data:				
Net income	**¥9,119.40**	¥24,993.09	¥52,314.75	**$82.12**
Net income — diluted	**5,245.69**	15,608.81	35,865.20	**47.24**

See accompanying notes to consolidated interim financial statements.