

Consolidated Statements of Stockholders' Equity (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Six months ended September 30, 2004 and year ended March 31, 2004

	Millions of yen							
	Capital stock	Capital surplus	Retained earnings	Land revaluation excess	Net unrealized gains (losses) on other securities	Foreign currency translation adjustments	Treasury stock	Total
Balance at March 31, 2003	¥1,247,650	¥856,237	¥311,664	¥101,440	¥ (24,197)	¥(53,515)	¥(15,204)	¥2,424,074
Merger of subsidiaries			(2,066)					(2,066)
Change due to decrease of affiliates			54					54
Gains on disposal of treasury stock		9,044						9,044
Transfer of land revaluation excess			4,428	(4,428)				—
Change in tax rate and others				(484)				(484)
Cash dividends paid			(33,306)					(33,306)
Net income			330,414					330,414
Change in net unrealized gains on other securities					349,211			349,211
Change in foreign currency translation adjustments						(18,248)		(18,248)
Change in treasury stock							12,248	12,248
Balance at March 31, 2004	1,247,650	865,282	611,189	96,527	325,013	(71,764)	(2,956)	3,070,942
Merger of subsidiaries			2					2
Change due to decrease of affiliates			(2,719)					(2,719)
Gains on disposal of treasury stock		1,588						1,588
Transfer of land revaluation excess			(2,985)	2,985				—
Change in tax rate and others				0				0
Cash dividends paid			(46,421)					(46,421)
Net income			53,372					53,372
Change in net unrealized gains on other securities					(54,761)			(54,761)
Change in foreign currency translation adjustments						(1,745)		(1,745)
Change in treasury stock							652	652
Balance at September 30, 2004	¥1,247,650	¥866,870	¥612,438	¥ 99,514	¥270,252	¥(73,509)	¥ (2,303)	¥3,020,911

	Millions of U.S. dollars							
	Capital stock	Capital surplus	Retained earnings	Land revaluation excess	Net unrealized gains (losses) on other securities	Foreign currency translation adjustments	Treasury stock	Total
Balance at March 31, 2004	\$11,235	\$7,792	\$5,504	\$869	\$2,927	\$(646)	\$(27)	\$27,654
Merger of subsidiaries			0					0
Change due to decrease of affiliates			(25)					(25)
Gains on disposal of treasury stock		14						14
Transfer of land revaluation excess			(27)	27				—
Change in tax rate and others				0				0
Cash dividends paid			(418)					(418)
Net income			481					481
Change in net unrealized gains on other securities					(493)			(493)
Change in foreign currency translation adjustments						(16)		(16)
Change in treasury stock							6	6
Balance at September 30, 2004	\$11,235	\$7,806	\$5,515	\$896	\$2,434	\$(662)	\$(21)	\$27,203

See accompanying notes to consolidated interim financial statements.