## Consolidated Statements of Operations

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

<table>
<thead>
<tr>
<th>Year ended March 31</th>
<th>Millions of yen</th>
<th>Millions of U.S. dollars (Note 1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>2005</td>
<td>2006</td>
</tr>
</tbody>
</table>

### Income

**Interest income:**
- Interest on loans and discounts: ¥1,228,472, ¥1,152,749, $10,457
- Interest and dividends on securities: 317,352, 256,396, 2,701
- Interest on receivables under resale agreements: 6,767, 3,163, 58
- Interest on receivables under securities borrowing transactions: 613, 185, 5
- Interest on deposits with banks: 59,875, 36,183, 510
- Other interest income: 49,519, 73,050, 422
- Trust fees: 8,631, 2,609, 73
- Fees and commissions (Note 19): 703,928, 596,086, 5,992
- Trading profits (Note 20): 32,807, 144,587, 279
- Other operating income (Note 21): 1,144,147, 1,058,289, 9,739
- Other income (Note 22): 250,973, 266,569, 2,136

**Total income:** 3,803,089, 3,589,871, 32,372

### Expenses

**Interest expenses:**
- Interest on deposits: 279,526, 135,212, 2,379
- Interest on borrowings and rediscouts: 35,055, 40,935, 299
- Interest on payables under repurchase agreements: 7,447, 3,472, 63
- Interest on payables under securities lending transactions: 58,292, 51,853, 496
- Interest on bonds: 86,386, 84,694, 735
- Other interest expenses: 34,285, 34,217, 292
- Fees and commissions (Note 19): 84,336, 79,976, 718
- Trading losses (Note 20): 199, —, —
- Other operating expenses (Note 23): 876,635, 867,748, 7,462
- General and administrative expenses: 853,796, 852,715, 7,268
- Provision for reserve for possible loan losses: 163,549, 288,902, 1,392
- Other expenses (Note 24): 280,414, 1,258,478, 2,387

**Total expenses:** 2,759,726, 3,698,406, 23,491

**Income (loss) before income taxes and minority interests:** 1,043,362, (108,535), 8,881

**Income taxes (Note 25):**
- Current: 69,812, 30,628, 594
- Refund: —, (8,869), —
- Deferred: 226,901, 52,912, 1,932

**Minority interests in net income:** 59,800, 50,983, 509

**Net income (loss):** ¥ 686,841, ¥ (234,201), $ 5,846

### Per share data:

<table>
<thead>
<tr>
<th>Item</th>
<th>Millions of yen</th>
<th>Millions of U.S. dollars (Note 1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income (loss):</td>
<td>¥94,733,62</td>
<td>$(44,388.07)</td>
</tr>
<tr>
<td>Net income — diluted:</td>
<td>75,642.93</td>
<td>—</td>
</tr>
<tr>
<td>Declared dividends on common stock:</td>
<td>3,000</td>
<td>3,000</td>
</tr>
<tr>
<td>Declared dividends on preferred stock (Type 1):</td>
<td>10,500</td>
<td>10,500</td>
</tr>
<tr>
<td>Declared dividends on preferred stock (Type 2):</td>
<td>28,500</td>
<td>28,500</td>
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<tr>
<td>Declared dividends on preferred stock (Type 3):</td>
<td>13,700</td>
<td>13,700</td>
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<tr>
<td>Declared dividends on preferred stock (1st to 12th series Type 4):</td>
<td>135,000</td>
<td>135,000</td>
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<tr>
<td>Declared dividends on preferred stock (13th series Type 4):</td>
<td>—</td>
<td>67,500</td>
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<tr>
<td>Declared dividends on preferred stock (1st series Type 6):</td>
<td>88,500</td>
<td>728</td>
</tr>
</tbody>
</table>

See accompanying notes to consolidated financial statements.