

Consolidated Balance Sheets

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2007	2006	2007
Assets			
Cash and due from banks (Note 11)	¥ 1,927,024	¥ 5,159,822	\$ 16,318
Deposits with banks (Notes 11 and 31)	2,109,831	1,947,647	17,866
Call loans and bills bought	1,107,078	651,905	9,375
Receivables under resale agreements.....	76,551	117,474	648
Receivables under securities borrowing transactions	2,276,894	1,956,650	19,281
Commercial paper and other debt purchased (Note 31).....	963,916	633,760	8,163
Trading assets (Notes 3, 11 and 31).....	3,277,885	4,078,025	27,758
Money held in trust (Note 31).....	2,924	2,912	25
Securities (Notes 4, 11 and 31).....	20,537,500	25,505,861	173,914
Loans and bills discounted (Notes 5 and 11)	58,689,322	57,267,203	496,988
Foreign exchanges.....	881,436	947,744	7,464
Other assets (Notes 6 and 11)	3,349,949	3,403,832	28,368
Premises and equipment (Notes 8, 11 and 18).....	—	806,369	—
Tangible fixed assets (Notes 7 and 18).....	817,567	—	6,923
Intangible fixed assets (Note 9).....	234,896	—	1,989
Lease assets (Note 10)	1,001,346	999,915	8,480
Deferred tax assets (Note 27)	887,224	1,051,609	7,513
Goodwill	—	6,612	—
Customers' liabilities for acceptances and guarantees	3,606,050	3,508,695	30,536
Reserve for possible loan losses	(889,093)	(1,035,468)	(7,529)
Total assets	¥100,858,309	¥107,010,575	\$854,080

(Continued)

March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2007	2006	2007
Liabilities, minority interests and net assets/stockholders' equity			
Liabilities			
Deposits (Notes 11 and 12)	¥ 74,745,441	¥ 73,542,769	\$632,953
Call money and bills sold (Note 11)	2,286,698	8,016,410	19,364
Payables under repurchase agreements (Note 11)	140,654	396,205	1,191
Payables under securities lending transactions (Note 11)	1,516,342	2,747,125	12,841
Commercial paper	—	10,000	—
Trading liabilities (Notes 11 and 13)	1,942,973	2,908,158	16,453
Borrowed money (Notes 11 and 14)	3,214,137	2,133,707	27,218
Foreign exchanges	323,890	447,722	2,743
Short-term bonds (Note 15)	439,600	383,900	3,723
Bonds (Note 15)	4,093,525	4,241,417	34,664
Due to trust account	65,062	318,597	551
Other liabilities (Notes 11 and 16)	2,981,714	2,625,594	25,250
Reserve for employee bonuses	27,513	25,300	233
Reserve for employee retirement benefits (Note 29)	34,424	36,786	292
Reserve for executive retirement benefits	7,371	—	62
Other reserves (Note 17)	1,137	1,141	10
Deferred tax liabilities (Note 27)	50,953	49,484	431
Deferred tax liabilities for land revaluation (Notes 18 and 27)	49,536	50,133	419
Acceptances and guarantees (Note 11)	3,606,050	3,508,695	30,536
Total liabilities	95,527,029	101,443,151	808,934
Net assets (Note 28)			
Capital stock (Note 20)	1,420,877	—	12,032
Capital surplus	57,773	—	489
Retained earnings	1,386,436	—	11,740
Treasury stock (Note 20)	(123,454)	—	(1,045)
Total stockholders' equity	2,741,632	—	23,216
Net unrealized gains on other securities (Note 31)	1,262,135	—	10,688
Net deferred losses on hedges (Note 32)	(87,729)	—	(743)
Land revaluation excess (Note 18)	37,605	—	319
Foreign currency translation adjustments	(30,656)	—	(260)
Total valuation and translation adjustments	1,181,353	—	10,004
Stock acquisition rights (Note 33)	14	—	0
Minority interests (Note 19)	1,408,279	—	11,926
Total net assets	5,331,279	—	45,146
Total liabilities and net assets	¥100,858,309	—	\$854,080
Minority interests (Note 19)			
	—	1,113,025	—
Stockholders' equity			
Capital stock (Note 20)	—	1,420,877	—
Capital surplus	—	1,229,225	—
Retained earnings	—	992,064	—
Land revaluation excess (Note 18)	—	38,173	—
Net unrealized gains on other securities (Note 31)	—	819,927	—
Foreign currency translation adjustments	—	(41,475)	—
Treasury stock (Note 20)	—	(4,393)	—
Total stockholders' equity	—	4,454,399	—
Total liabilities, minority interests and stockholders' equity	—	¥107,010,575	—

See accompanying notes to consolidated financial statements.