

Consolidated Statements of Income

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2007	2006	2007
Income			
Interest income:			
Interest on loans and discounts	¥1,404,060	¥1,228,472	\$11,890
Interest and dividends on securities	369,770	317,352	3,131
Interest on receivables under resale agreements	7,098	6,767	60
Interest on receivables under securities borrowing transactions	4,857	613	41
Interest on deposits with banks	96,763	59,875	819
Other interest income	96,517	49,519	817
Trust fees	3,508	8,631	30
Fees and commissions (Note 21)	705,998	703,928	5,979
Trading profits (Note 22)	127,561	32,807	1,080
Other operating income (Note 23)	1,003,632	1,144,147	8,499
Other income (Note 24)	128,017	250,973	1,084
Total income	3,947,786	3,803,089	33,430
Expenses			
Interest expenses:			
Interest on deposits	500,555	279,526	4,239
Interest on borrowings and rediscounts	50,984	35,055	432
Interest on payables under repurchase agreements	18,354	7,447	155
Interest on payables under securities lending transactions	60,856	58,292	515
Interest on bonds and short-term bonds	91,223	86,386	773
Other interest expenses	88,502	34,285	750
Fees and commissions (Note 21)	96,812	84,336	820
Trading losses (Note 22)	1,936	—	16
Other operating expenses (Note 25)	1,004,370	876,635	8,505
General and administrative expenses	888,561	853,796	7,524
Provision for reserve for possible loan losses	23,663	163,549	200
Other expenses (Note 26)	315,175	280,414	2,669
Total expenses	3,140,996	2,759,726	26,598
Income before income taxes and minority interests	806,790	1,043,362	6,832
Income taxes (Note 27):			
Current	87,818	69,818	744
Deferred	218,770	226,901	1,853
Minority interests in net income	58,850	59,800	498
Net income	¥ 441,351	¥ 686,841	\$ 3,737

	Yen	U.S. dollars (Note 1)
Per share data (Note 36):		
Net income	¥57,085.83	¥94,733.62 \$ 483.41
Net income — diluted	51,494.17	75,642.93 436.06
Declared dividends on common stock	7,000	3,000 59.28
Declared dividends on preferred stock (Type 1)	—	10,500 —
Declared dividends on preferred stock (Type 2)	—	28,500 —
Declared dividends on preferred stock (Type 3)	—	13,700 —
Declared dividends on preferred stock (1st to 12th series Type 4)	135,000	135,000 1,143.20
Declared dividends on preferred stock (1st series Type 6)	88,500	88,500 749.43

See accompanying notes to consolidated financial statements.