

Consolidated Statement of Changes in Net Assets

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

	Millions of yen												
	Stockholders' equity					Valuation and translation adjustments							
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Foreign currency translation adjustments	Total valuation and translation adjustments	Stock acquisition rights	Minority interests	Total net assets
Year ended March 31, 2007													
Balance at March 31, 2006	¥1,420,877	¥1,229,225	¥ 992,064	¥ (4,393)	¥3,637,773	¥ 819,927	¥ —	¥38,173	¥(41,475)	¥ 816,625	¥—	¥1,113,025	¥5,567,424
Changes in the year													
Increase due to exchange of shares		221,365			221,365								221,365
Cash dividends			(47,951)		(47,951)								(47,951)
Net income			441,351		441,351								441,351
Acquisition of own shares.....				(1,519,599)	(1,519,599)								(1,519,599)
Disposal of treasury shares		3,459		4,260	7,720								7,720
Retirement of treasury shares		(1,396,277)		1,396,277	—								—
Increase due to increase in subsidiaries			396		396								396
Increase due to decrease in subsidiaries			22		22								22
Decrease due to increase in subsidiaries			(16)		(16)								(16)
Decrease due to decrease in subsidiaries			(5)		(5)								(5)
Transfer from land revaluation excess			575		575								575
Net changes in the items other than stockholders' equity in the year						442,207	(87,729)	(568)	10,818	364,728	14	295,254	659,996
Net changes in the year	—	(1,171,452)	394,372	(119,061)	(896,141)	442,207	(87,729)	(568)	10,818	364,728	14	295,254	(236,144)
Balance at March 31, 2007	¥1,420,877	¥ 57,773	¥1,386,436	¥ (123,454)	¥2,741,632	¥1,262,135	¥(87,729)	¥37,605	¥(30,656)	¥1,181,353	¥14	¥1,408,279	¥5,331,279

	Millions of U.S. dollars (Note 1)												
	Stockholders' equity					Valuation and translation adjustments							
Year ended March 31, 2007	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Foreign currency translation adjustments	Total valuation and translation adjustments	Stock acquisition rights	Minority interests	Total net assets
Balance at March 31, 2006	\$12,032	\$10,409	\$ 8,401	\$ (37)	\$30,805	\$ 6,943	\$ —	\$323	\$(351)	\$ 6,915	\$—	\$ 9,426	\$47,146
Changes in the year													
Increase due to exchange of shares		1,875			1,875								1,875
Cash dividends			(406)		(406)								(406)
Net income			3,737		3,737								3,737
Acquisition of own shares.....				(12,868)	(12,868)								(12,868)
Disposal of treasury shares		29		36	65								65
Retirement of treasury shares.....		(11,824)		11,824	—								—
Increase due to increase in subsidiaries			3		3								3
Increase due to decrease in subsidiaries			0		0								0
Decrease due to increase in subsidiaries.....			(0)		(0)								(0)
Decrease due to decrease in subsidiaries.....			(0)		(0)								(0)
Transfer from land revaluation excess.....			5		5								5
Net changes in the items other than stockholders' equity in the year						3,745	(743)	(4)	91	3,089	0	2,500	5,589
Net changes in the year	—	(9,920)	3,339	(1,008)	(7,589)	3,745	(743)	(4)	91	3,089	0	2,500	(2,000)
Balance at March 31, 2007	\$12,032	\$ 489	\$11,740	\$ (1,045)	\$23,216	\$10,688	\$ (743)	\$319	\$ (260)	\$10,004	\$ 0	\$11,926	\$45,146

See accompanying notes to consolidated financial statements.