

## Sumitomo Mitsui Banking Corporation

## **◆** Consolidated

	Millions of yen					
Year ended March 31	2008	2007	2006	2005	2004	
For the Year:						
Total income	¥ 3,417,611	¥ 2,971,693	¥ 2,789,433	¥ 2,699,202	¥ 2,843,502	
Total expenses	2,691,606	2,220,971	1,903,374	2,875,897	2,487,197	
Net income (loss)	351,820	401,795	563,584	(278,995)	301,664	
At Year-End:						
Total net assets	¥ 5,080,747	¥ 5,412,458	¥ 3,598,294	¥ 2,633,912	¥ 2,722,161	
Total assets	108,637,791	98,570,638	104,418,597	97,478,308	99,843,258	
Risk-monitored loans	1,073,471	1,047,566	1,219,383	2,186,739	3,229,219	
Reserve for possible loan losses	848,031	860,799	1,006,223	1,239,882	1,375,921	
Net unrealized gains on other securities	754,456	1,852,971	1,337,192	678,527	568,407	
Number of employees	36,085	31,718	32,918	32,868	33,895	
Selected Ratios:						
Capital ratio	12.19%	12.95%	10.77%	10.60%	10.89%	
Return on Equity	9.56%	12.95%	30.15%	—%	25.38%	
Per Share (Yen):						
Net assets	¥ 60,442.81	¥ 67,823.69	¥ 41,444.83	¥ 23,977.62	¥ 25,928.02	
Net income (loss)	6,132.91	7,072.09	9,864.54	(5,300.46)	5,238.85	
Net income — diluted	6,132.75	7,012.46	9,827.19	_	5,231.31	

Notes: 1. Net unrealized gains on other securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities." In principle, the value of stocks is calculated using the average market prices during the final month of the period.

<sup>2.</sup> The number of employees has been reported on the basis of full-time workers. The number of employees includes locally hired overseas staff members but excludes contract employees and temporary staff.

<sup>3.</sup> From the fiscal year ended March 31, 2007, SMBC has applied "Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Accounting Standards Board of Japan (ASBJ) Statement No. 5) and "Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet" (ASBJ Guidance No. 8).

<sup>4.</sup> The ASBJ has revised "Guidance on Accounting Standard for Earnings per Share" (ASBJ Guidance No. 4). From the fiscal year ended March 31, 2007, SMBC has applied the revised Guidance and calculated net assets per share by including net deferred gains (losses) on hedges.

<sup>5.</sup> From the fiscal year ended March 31, 2007 (fiscal 2006), the consolidated capital ratio has been calculated according to the formula specified in the Financial Services Agency (FSA) Notification No. 19 issued in fiscal 2006, which is based on Article 14-2 of the Banking Law of Japan. The consolidated capital ratio of SMBC is calculated according to Basel II. Please note that in fiscal 2005 and prior years, the capital ratio was calculated according to the formula specified in Ministry of Finance Notification No. 55 issued in fiscal 1993, which was based on Article 14-2 of the Banking Law of Japan.

## Nonconsolidated

Year ended March 31   2008   2007   2006   2005   2004   For the Year: Total income		Millions of yen						
Total expenses	Year ended March 31	2008	2007	2006	2005	2004		
Total expenses (excluding nonrecurring losses) (B)	For the Year:							
Net income (loss)	Total income	¥ 2,944,677	¥ 2,492,577	¥ 2,322,699	¥ 2,290,935	¥ 2,489,187		
(Appendix) Gross banking profit (A)	Total expenses	2,437,222	1,905,648	1,576,026	2,391,014	2,170,341		
Gross banking profit (A)	Net income (loss)	205,742	315,740	519,520	(136,854)	301,113		
Banking profit (before provision for general reserve for possible loan losses)	(Appendix)							
Banking profit (before provision for general reserve for possible loan losses)	Gross banking profit (A)	1,484,783	1,344,490	1,552,033	1,522,861	1,584,127		
reserve for possible loan losses) Expenses (excluding nonrecurring losses)(B) Expenses (excluding nonrecurring losses)(B)  At Year-End: Total net assets  1 3,493,249 100,033,020 11,537,228 1744,3428 11,227,755 100,033,020 11,537,228 11,247,43,248 11,227,76 12,600,873 12,600,	Banking profit	819,691	782,330	810,593	1,291,972	1,000,132		
Expenses (excluding nonrecurring losses)(B)	Banking profit (before provision for general							
At Year-End: Total net assets	reserve for possible loan losses)	819,691	740,601	965,573	940,495	1,000,132		
Total net assets         Y 3,493,249         ¥ 3,992,884         ¥ 3,634,776         ¥ 2,752,735         ¥ 2,870,870           Total assets         100,033,020         91,537,228         97,443,428         91,129,776         94,109,074           Deposits         69,382,834         68,809,338         68,222,167         65,591,627         63,565,771           Loans and bills discounted         56,957,813         53,756,440         51,857,559         50,067,586         50,810,144           Securities         22,758,241         20,060,873         25,202,541         23,676,696         26,592,584           Risk-monitored loans         770,587         721,064         914,173         1,735,863         2,774,889           Problem assets based on the         803,939         738,667         960,095         1,824,622         2,811,234           Reserve for possible loan losses         620,004         677,573         816,437         989,121         1,250,751           Net unrealized gains on other securities         755,749         1,832,891         1,316,206         651,385         556,146           Trust assets and liabilities         1,175,711         1,174,396         1,305,915         777,177         429,388           Loans and bills discounted         223,740         5,350	Expenses (excluding nonrecurring losses)(B)	665,091	603,888	586,459	582,365	583,995		
Total assets         100,033,020         91,537,228         97,443,428         91,129,776         94,109,074           Deposits         69,382,834         68,809,338         68,222,167         65,591,627         63,656,771           Loans and bills discounted         56,957,813         53,766,440         61,867,559         50,067,586         50,810,144           Securities         22,758,241         20,060,873         25,202,541         23,676,696         26,592,584           Risk-monitored loans         770,587         721,064         914,173         1,735,863         2,774,889           Problem assets based on the         803,939         738,667         960,095         1,824,622         2,811,234           Reserve for possible loan losses         620,004         677,573         816,437         999,121         1,250,751           Net urnealized gains on other securities         755,749         1,832,891         1,316,206         661,385         556,146           Trust assets and liabilities         1,175,711         1,174,396         1,305,915         777,177         429,388           Loans and bills discounted         223,740         5,350         7,870         9,780         10,000           Securities         273,504         267,110         238,205         <	At Year-End:							
Deposits	Total net assets	¥ 3,493,249	¥ 3,992,884	¥ 3,634,776	¥ 2,752,735	¥ 2,870,870		
Loans and bills discounted         56,957,813         53,756,440         51,857,559         50,067,586         50,810,144           Securities         22,758,241         20,060,873         25,202,541         23,676,696         26,592,584           Risk-monitored loans         770,587         721,064         914,173         1,735,863         2,774,889           Problem assets based on the Financial Reconstruction Law         803,939         738,667         960,095         1,824,622         2,811,234           Reserve for possible loan losses         620,004         677,573         816,437         989,121         1,250,751           Net unrealized gains on other securities         755,749         1,832,891         1,316,206         651,385         556,146           Trust assets and liabilities         1,175,711         1,174,396         1,305,915         777,177         429,388           Loans and bills discounted         223,740         5,350         7,870         9,780         10,000           Securities         273,504         267,110         238,205         81,840         4,645           Capital stock         664,986         664,986         664,986         664,986         664,986         559,985           Number of shares issued (in thousands)         7         7<	Total assets	100,033,020	91,537,228	97,443,428	91,129,776	94,109,074		
Securities         22,758,241         20,060,873         25,202,541         23,676,696         26,592,584           Risk-monitored loans         770,587         721,064         914,173         1,735,863         2,774,889           Problem assets based on the Financial Reconstruction Law         803,939         738,667         960,095         1,824,622         2,811,234           Reserve for possible loan losses         620,004         677,573         816,437         989,121         1,250,751           Net unrealized gains on other securities         755,749         1,832,891         1,316,206         651,385         556,146           Trust assets and liabilities         1,175,711         1,174,996         1,305,915         777,177         429,388           Loans and bills discounted         223,740         5,350         7,870         9,780         10,000           Securities         273,504         267,110         238,205         81,840         4,645           Capital stock         664,986         664,986         664,986         664,986         664,986         664,986         664,986         664,986         664,986         55,945         5,212         55,212         55,212         54,811           Number of shares issued (in thousands)         70         70	Deposits	69,382,834	68,809,338	68,222,167	65,591,627	63,656,771		
Risk-monitored loans         770,587         721,064         914,173         1,735,863         2,774,889           Problem assets based on the Financial Reconstruction Law         803,939         738,667         960,095         1,824,622         2,811,234           Reserve for possible loan losses         620,004         677,573         816,437         989,121         1,250,751           Net unrealized gains on other securities         755,749         1,832,891         1,316,206         651,385         556,146           Trust assets and liabilities         1,175,711         1,174,996         1,305,915         7777,177         429,388           Loans and bills discounted         223,740         5,350         7,870         9,780         10,000           Securities         273,504         267,110         238,205         81,840         4,645           Capital stock         664,986         664,986         664,986         664,986         664,986         559,985           Number of shares issued (in thousands)         Preferred stock         70         70         900         900         967           Common stock         56,355         56,355         55,212         55,212         54,811           Number of employees         17,886         16,407         1	Loans and bills discounted	56,957,813	53,756,440	51,857,559	50,067,586	50,810,144		
Problem assets based on the Financial Reconstruction Law         803,939         738,667         960,095         1,824,622         2,811,234           Reserve for possible loan losses         620,004         677,573         816,437         989,121         1,250,751           Net unrealized gains on other securities         755,749         1,832,891         1,316,206         651,385         556,146           Trust assets and liabilities         1,175,711         1,174,396         1,305,915         777,177         429,388           Loans and bills discounted         223,740         5,350         7,870         9,780         10,000           Securities         273,504         267,110         238,205         81,840         4,645           Capital stock         664,986         664,986         664,986         664,986         664,986         559,985           Number of shares issued (in thousands)         70         70         900         90         967           Common stock         56,355         56,355         55,212         55,212         54,811           Number of employees         17,886         16,407         16,050         16,338         17,546           Selected Ratios:         20         12,67%         13,45%         11,35%         11,32	Securities	22,758,241	20,060,873	25,202,541	23,676,696	26,592,584		
Financial Reconstruction Law	Risk-monitored loans	770,587	721,064	914,173	1,735,863	2,774,889		
Reserve for possible loan losses         620,004         677,573         816,437         989,121         1,250,751           Net unrealized gains on other securities         755,749         1,832,891         1,316,206         651,385         556,146           Trust assets and liabilities         1,175,711         1,174,396         1,305,915         777,177         429,388           Loans and bills discounted         223,740         5,350         7,870         9,780         10,000           Securities         273,504         267,110         238,205         81,840         4,645           Capital stock         664,986         664,986         664,986         664,986         664,986         664,986         559,985           Number of shares issued (in thousands)         70         70         900         900         967           Common stock         56,355         56,355         55,212         55,212         54,811           Number of employees         17,886         16,407         16,050         16,338         17,546           Selected Ratios:           Capital ratio         12,67%         13,45%         11,35%         11,32%         11,36%           Return on Equity         5,64%         10,13%         26,57% <td< td=""><td>Problem assets based on the</td><td></td><td></td><td></td><td></td><td></td></td<>	Problem assets based on the							
Net unrealized gains on other securities         755,749         1,832,891         1,316,206         651,385         556,146           Trust assets and liabilities         1,175,711         1,174,396         1,305,915         777,177         429,388           Loans and bills discounted         223,740         5,350         7,870         9,780         10,000           Securities         273,504         267,110         238,205         81,840         4,645           Capital stock         664,986         664,986         664,986         664,986         559,985           Number of shares issued (in thousands)         70         70         900         900         967           Common stock         56,355         56,355         55,212         55,212         54,811           Number of employees         17,886         16,407         16,050         16,338         17,546           Selected Ratios:         2         2         11,35%         11,35%         11,32%         11,36%           Capital ratio         12,67%         13,45%         11,35%         11,32%         11,36%           Return on Equity         5,64%         10,13%         26,57%         —%         22,49%           Overhead ratio (B) / (A)         44,8%<	Financial Reconstruction Law	803,939	738,667	960,095	1,824,622	2,811,234		
Trust assets and liabilities         1,175,711         1,174,396         1,305,915         777,177         429,388           Loans and bills discounted         223,740         5,350         7,870         9,780         10,000           Securities         273,504         267,110         238,205         81,840         4,645           Capital stock         664,986         664,986         664,986         664,986         664,986           Number of shares issued (in thousands)         70         70         900         900         967           Common stock         56,355         56,355         55,212         55,212         54,811           Number of employees         17,886         16,407         16,050         16,338         17,546           Selected Ratios:         Capital ratio         12,67%         13,45%         11,35%         11,32%         11,36%           Return on Equity         5,64%         10,13%         26,57%         -%         22,49%           Dividend payout ratio         41,99%         13,89%         63,02%         -%         79,88%           Overhead ratio (B) / (A)         44,8%         44,9%         37,8%         38,2%         36,9%           Per Share (Yen):         Net assets	Reserve for possible loan losses	620,004	677,573	816,437	989,121	1,250,751		
Loans and bills discounted         223,740         5,350         7,870         9,780         10,000           Securities         273,504         267,110         238,205         81,840         4,645           Capital stock         664,986         664,986         664,986         664,986         559,985           Number of shares issued (in thousands)         70         70         900         900         967           Common stock         56,355         56,355         55,212         55,212         54,811           Number of employees         17,886         16,407         16,050         16,338         17,546           Selected Ratios:         2         12.67%         13.45%         11.35%         11.32%         11.36%           Return on Equity         5.64%         10.13%         26.57%         −%         22.49%           Dividend payout ratio         41.99%         13.89%         63.02%         −%         79.88%           Overhead ratio (B) / (A)         44.8%         44.9%         37.8%         38.2%         36.9%           Per Share (Yen):         Yes 8,204.22         ¥ 67,124.90         ¥ 42,105.57         ¥ 26,129.71         ¥ 28,641.10           Dividends:         7         7 <td< td=""><td>Net unrealized gains on other securities</td><td>755,749</td><td>1,832,891</td><td>1,316,206</td><td>651,385</td><td>556,146</td></td<>	Net unrealized gains on other securities	755,749	1,832,891	1,316,206	651,385	556,146		
Securities	Trust assets and liabilities	1,175,711	1,174,396	1,305,915	777,177	429,388		
Capital stock	Loans and bills discounted	223,740	5,350	7,870	9,780	10,000		
Number of shares issued (in thousands)   Preferred stock	Securities	273,504	267,110	238,205	81,840	4,645		
Preferred stock         70         70         900         900         967           Common stock         56,355         56,355         55,212         55,212         54,811           Number of employees         17,886         16,407         16,050         16,338         17,546           Selected Ratios:         Capital ratio         12,67%         13,45%         11.35%         11.32%         11.36%           Return on Equity         5,64%         10,13%         26,57%         —%         22,49%           Dividend payout ratio         41,99%         13,89%         63,02%         —%         79,88%           Overhead ratio (B) / (A)         44.8%         44.9%         37.8%         38.2%         36.9%           Per Share (Yen):         Net assets         ¥ 58,204.22         ¥ 67,124.90         ¥ 42,105.57         ¥ 26,129.71         ¥ 28,641.10           Dividends:         Common stock         1,487         763         5,714         683         4,177           Preferred stock (Type 1)         /         /         /         /         10,500         10,500         10,500           Preferred stock (Type 2)         /         /         /         /         28,500	Capital stock	664,986	664,986	664,986	664,986	559,985		
Common stock         56,355         56,355         55,212         55,212         54,811           Number of employees         17,886         16,407         16,050         16,338         17,546           Selected Ratios:         Capital ratio         12.67%         13.45%         11.35%         11.32%         11.36%           Return on Equity         5.64%         10.13%         26.57%         —%         22.49%           Dividend payout ratio         41.99%         13.89%         63.02%         —%         79.88%           Overhead ratio (B) / (A)         44.8%         44.9%         37.8%         38.2%         36.9%           Per Share (Yen):         Yes, 204.22         Yes, 204.22         Yes, 204.22         Yes, 204.29	Number of shares issued (in thousands)							
Number of employees       17,886       16,407       16,050       16,338       17,546         Selected Ratios:       Capital ratio	Preferred stock	70	70	900	900	967		
Selected Ratios:         Capital ratio       12.67%       13.45%       11.35%       11.32%       11.36%         Return on Equity       5.64%       10.13%       26.57%       —%       22.49%         Dividend payout ratio       41.99%       13.89%       63.02%       —%       79.88%         Overhead ratio (B) / (A)       44.8%       44.9%       37.8%       38.2%       36.9%         Per Share (Yen):       Net assets       Y 58,204.22       ¥ 67,124.90       ¥ 42,105.57       ¥ 26,129.71       ¥ 28,641.10         Dividends:         Common stock       1,487       763       5,714       683       4,177         Preferred stock (Type 1)       /       /       /       10,500       10,500       10,500         Preferred stock (Type 2)       /       /       /       28,500       28,500       28,500         Preferred stock (Type 3)       /       /       /       13,700       13,700       13,700       13,700         Preferred stock (1st series Type 6)       88,500       88,500       88,500       485       /         Net income (loss)       3,540.84       5,533.69       9,066.46       (2,718.2	Common stock	56,355	56,355	55,212	55,212	54,811		
Capital ratio       12.67%       13.45%       11.35%       11.32%       11.36%         Return on Equity       5.64%       10.13%       26.57%       —%       22.49%         Dividend payout ratio       41.99%       13.89%       63.02%       —%       79.88%         Overhead ratio (B) / (A)       44.8%       44.9%       37.8%       38.2%       36.9%         Per Share (Yen):       Net assets       ** ** ** ** ** ** ** ** ** ** ** ** **	Number of employees	17,886	16,407	16,050	16,338	17,546		
Return on Equity         5.64%         10.13%         26.57%         —%         22.49%           Dividend payout ratio         41.99%         13.89%         63.02%         —%         79.88%           Overhead ratio (B) / (A)         44.8%         44.9%         37.8%         38.2%         36.9%           Per Share (Yen):         Net assets         \$\frac{1}{2}\text{ 58,204.22}\$         \$\frac{1}{2}\text{ 67,124.90}\$         \$\frac{1}{2}\text{ 42,105.57}\$         \$\frac{1}{2}\text{ 26,129.71}\$         \$\frac{1}{2}\text{ 28,641.10}\$           Dividends:         Common stock         \$\frac{1}{4}\text{ 487}\$         763         5,714         683         4,177           Preferred stock (Type 1)         /         /         /         /         10,500         10,500         10,500           Preferred stock (Type 2)         /         /         /         /         28,500         28,500         28,500           Preferred stock (Type 3)         /         /         /         /         13,700         13,700         13,700           Preferred stock (1st series Type 6)         88,500         88,500         88,500         485         /           Net income (loss)         3,540.84         5,533.69         9,066.46	Selected Ratios:							
Dividend payout ratio         41.99%         13.89%         63.02%         —%         79.88%           Overhead ratio (B) / (A)         44.8%         44.9%         37.8%         38.2%         36.9%           Per Share (Yen):         Net assets         \$\frac{1}{2}\$ \$\fra	Capital ratio	12.67%	13.45%	11.35%	11.32%	11.36%		
Overhead ratio (B) / (A)       44.8%       44.9%       37.8%       38.2%       36.9%         Per Share (Yen):       Net assets	Return on Equity	5.64%	10.13%	26.57%	—%	22.49%		
Per Share (Yen):         Net assets       \$ 58,204.22       \$ 67,124.90       \$ 42,105.57       \$ 26,129.71       \$ 28,641.10         Dividends:       Dividends:         Common stock	Dividend payout ratio	41.99%	13.89%	63.02%	—%	79.88%		
Net assets         ¥ 58,204.22         ¥ 67,124.90         ¥ 42,105.57         ¥ 26,129.71         ¥ 28,641.10           Dividends:         Common stock	Overhead ratio (B) / (A)	44.8%	44.9%	37.8%	38.2%	36.9%		
Dividends:         1,487         763         5,714         683         4,177           Preferred stock (Type 1)         /         /         /         10,500         10,500         10,500           Preferred stock (Type 2)         /         /         /         28,500         28,500         28,500           Preferred stock (Type 3)         /         /         /         13,700         13,700         13,700           Preferred stock (1st series Type 6)         88,500         88,500         88,500         485         /           Net income (loss)         3,540.84         5,533.69         9,066.46         (2,718.23)         5,228.80	Per Share (Yen):							
Common stock	Net assets	¥ 58,204.22	¥ 67,124.90	¥ 42,105.57	¥ 26,129.71	¥ 28,641.10		
Preferred stock (Type 1)       /       /       10,500       10,500       10,500         Preferred stock (Type 2)       /       /       /       28,500       28,500       28,500         Preferred stock (Type 3)       /       /       /       13,700       13,700       13,700         Preferred stock (1st series Type 6)       88,500       88,500       88,500       485       /         Net income (loss)       3,540.84       5,533.69       9,066.46       (2,718.23)       5,228.80	Dividends:							
Preferred stock (Type 2)       /       /       28,500       28,500       28,500         Preferred stock (Type 3)       /       /       /       13,700       13,700       13,700         Preferred stock (1st series Type 6)       88,500       88,500       88,500       485       /         Net income (loss)       3,540.84       5,533.69       9,066.46       (2,718.23)       5,228.80	Common stock	1,487	763	5,714	683	4,177		
Preferred stock (Type 3)       /       /       13,700       13,700       13,700         Preferred stock (1st series Type 6)       88,500       88,500       88,500       485       /         Net income (loss)       3,540.84       5,533.69       9,066.46       (2,718.23)       5,228.80	Preferred stock (Type 1)	/	/	10,500	10,500	10,500		
Preferred stock (1st series Type 6)         88,500         88,500         88,500         485         /           Net income (loss)         3,540.84         5,533.69         9,066.46         (2,718.23)         5,228.80	Preferred stock (Type 2)	/	/	28,500	28,500	28,500		
Net income (loss)	Preferred stock (Type 3)	1	/	13,700	13,700	13,700		
	Preferred stock (1st series Type 6)	88,500	88,500	88,500	485	/		
Net income — diluted         —         5,487.21         9,050.63         —         5,221.53	Net income (loss)	3,540.84	5,533.69	9,066.46	(2,718.23)	5,228.80		
	Net income — diluted	_	5,487.21	9,050.63	_	5,221.53		

Notes: 1. For definitions of risk-monitored loans and problem assets based on the Financial Reconstruction Law, please refer to page 185.

<sup>2.</sup> Net unrealized gains on other securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities." The value of stocks is calculated using the average market prices during the final month of the period. For further details, please refer to page 32.

<sup>3.</sup> The number of employees has been reported on the basis of full-time workers. The number of employees includes locally hired overseas staff members but excludes contract employees, temporary staff, and executive officers who are not also Board members.

<sup>4.</sup> From the fiscal year ended March 31, 2007, SMBC has applied "Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Accounting Standards Board of Japan (ASBJ) Statement No. 5) and "Guidance on Accounting Standards for Presentation of Net Assets in the Balance Sheet" (ASBJ Guidance No. 8).

<sup>5.</sup> The ASBJ has revised "Guidance on Accounting Standard for Earnings per Share" (ASBJ Guidance No. 4). From the fiscal year ended March 31, 2007, SMBC has applied the revised Guidance and calculated net assets per share by including net deferred gains (losses) on hedges.

<sup>6.</sup> From the fiscal year ended March 31, 2007 (fiscal 2006), the nonconsolidated capital ratio has been calculated according to the formula specified in the Financial Services Agency (FSA) Notification No. 19 issued in fiscal 2006, which is based on Article 14-2 of the Banking Law of Japan. The nonconsolidated capital ratio of SMBC is calculated according to Basel II. Please note that, in fiscal 2005 and prior years, the capital ratio was calculated according to the formula specified in the Ministry of Finance Notification No. 55 issued in 1993, which was based on Article 14-2 of the Banking Law of Japan.