

Consolidated Balance Sheets

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2008	2007	2008
Assets			
Cash and due from banks (Note 10).....	¥ 2,736,752	¥ 1,927,024	\$ 27,316
Deposits with banks (Notes 10 and 31)	2,280,573	2,109,831	22,762
Call loans and bills bought	595,802	1,107,078	5,947
Receivables under resale agreements	357,075	76,551	3,564
Receivables under securities borrowing transactions.....	1,940,170	2,276,894	19,365
Commercial paper and other debt purchased (Notes 10 and 31)	1,153,070	963,916	11,509
Trading assets (Notes 3, 10 and 31).....	4,123,611	3,277,885	41,158
Money held in trust (Note 31).....	7,329	2,924	73
Securities (Notes 4, 10 and 31)	23,517,501	20,537,500	234,729
Loans and bills discounted (Notes 5 and 10).....	62,144,874	58,689,322	620,270
Foreign exchanges	893,567	881,436	8,919
Other assets (Notes 6 and 10).....	4,951,587	3,349,949	49,422
Tangible fixed assets (Notes 7 and 17)	820,411	817,567	8,188
Intangible fixed assets (Note 8)	332,525	234,896	3,319
Lease assets (Note 9).....	1,425,097	1,001,346	14,224
Deferred tax assets (Note 26)	985,528	887,224	9,837
Customers' liabilities for acceptances and guarantees.....	4,585,141	3,606,050	45,764
Reserve for possible loan losses	(894,702)	(889,093)	(8,930)
Total assets	¥111,955,918	¥100,858,309	\$1,117,436

(Continued)

March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2008	2007	2008
Liabilities and net assets			
Liabilities			
Deposits (Notes 10 and 11)	¥ 75,768,773	¥ 74,745,441	\$ 756,251
Call money and bills sold (Note 10)	2,638,142	2,286,698	26,331
Payables under repurchase agreements (Note 10)	1,832,467	140,654	18,290
Payables under securities lending transactions (Note 10)	5,732,042	1,516,342	57,212
Trading liabilities (Notes 10 and 12)	2,671,316	1,942,973	26,663
Borrowed money (Notes 10 and 13)	4,279,034	3,214,137	42,709
Foreign exchanges	301,123	323,890	3,006
Short-term bonds (Note 14)	769,100	439,600	7,676
Bonds (Note 14)	3,969,308	4,093,525	39,618
Due to trust account	80,796	65,062	806
Other liabilities (Notes 10 and 15)	3,916,427	2,981,714	39,090
Reserve for employee bonuses	29,267	27,513	292
Reserve for executive bonuses	1,171	—	12
Reserve for employee retirement benefits (Note 29)	38,701	34,424	386
Reserve for executive retirement benefits	7,998	7,371	80
Reserve for reimbursement of deposits	10,417	—	104
Reserve under special laws (Note 16)	1,118	1,137	11
Deferred tax liabilities (Note 26)	52,046	50,953	519
Deferred tax liabilities for land revaluation (Note 17)	47,446	49,536	474
Acceptances and guarantees (Note 10)	4,585,141	3,606,050	45,764
Total liabilities	106,731,842	95,527,029	1,065,294
Net assets (Note 27)			
Capital stock (Note 19)	1,420,877	1,420,877	14,182
Capital surplus	57,826	57,773	577
Retained earnings	1,740,610	1,386,436	17,373
Treasury stock (Note 27)	(123,989)	(123,454)	(1,237)
Total stockholders' equity	3,095,324	2,741,632	30,895
Net unrealized gains on other securities (Note 31)	550,648	1,262,135	5,496
Net deferred losses on hedges	(75,233)	(87,729)	(751)
Land revaluation excess (Note 17)	34,910	37,605	349
Foreign currency translation adjustments	(27,323)	(30,656)	(273)
Total valuation and translation adjustments	483,002	1,181,353	4,821
Stock acquisition rights (Note 33)	43	14	0
Minority interests (Note 18)	1,645,705	1,408,279	16,426
Total net assets	5,224,076	5,331,279	52,142
Total liabilities and net assets	¥111,955,918	¥100,858,309	\$1,117,436

See accompanying notes to consolidated financial statements.