

Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries
September 30, 2007 and 2006, and March 31, 2007

	Millions of yen			Millions of U.S. dollars
	September 30		March 31	September 30
	2007	2006	2007	2007
Assets				
Cash and due from banks	¥ 2,452,448	¥ 2,478,784	¥ 1,927,024	\$ 21,241
Deposits with banks	3,491,711	1,532,202	2,109,831	30,242
Call loans and bills bought	1,383,235	1,462,077	1,107,078	11,980
Receivables under resale agreements	371,109	110,257	76,551	3,214
Receivables under securities borrowing transactions	1,064,257	1,178,045	2,276,894	9,218
Commercial paper and other debt purchased	1,102,863	940,702	963,916	9,552
Trading assets	3,491,395	3,404,589	3,277,885	30,239
Money held in trust	2,627	2,820	2,924	23
Securities	20,599,844	22,351,635	20,537,500	178,415
Loans and bills discounted	60,193,566	59,184,457	58,689,322	521,337
Foreign exchanges	926,162	929,490	881,436	8,022
Other assets	3,900,851	3,257,139	3,349,949	33,785
Tangible fixed assets	819,772	706,702	817,567	7,100
Intangible fixed assets	232,682	228,885	234,896	2,015
Lease assets	1,014,350	991,699	1,001,346	8,785
Deferred tax assets	915,876	1,023,325	887,224	7,932
Customers' liabilities for acceptances and guarantees	4,895,451	3,748,150	3,606,050	42,400
Reserve for possible loan losses	(930,577)	(978,999)	(889,093)	(8,060)
Total assets	¥105,927,629	¥102,551,964	¥100,858,309	\$917,440

(Continued)

	Millions of yen			Millions of U.S. dollars
	September 30	March 31	September 30	
	2007	2006	2007	2007
Liabilities and net assets				
Liabilities				
Deposits	¥ 75,454,058	¥ 74,657,906	¥ 74,745,441	\$653,508
Call money and bills sold	2,191,690	2,562,041	2,286,698	18,982
Payables under repurchase agreements	143,980	805,915	140,654	1,247
Payables under securities lending transactions	2,747,480	3,141,635	1,516,342	23,796
Trading liabilities	2,165,097	1,932,323	1,942,973	18,752
Borrowed money	4,395,401	3,061,744	3,214,137	38,069
Foreign exchanges	341,203	329,273	323,890	2,955
Short-term bonds	438,300	405,100	439,600	3,796
Bonds	4,030,059	4,155,770	4,093,525	34,904
Due to trust account	45,893	50,733	65,062	398
Other liabilities	3,622,023	2,920,902	2,981,714	31,370
Reserve for employee bonuses	25,754	22,868	27,513	223
Reserve for employee retirement benefits	37,594	33,864	34,424	326
Reserve for executive retirement benefits	6,995	—	7,371	61
Reserve for reimbursement of deposits	11,716	—	—	101
Reserve under special law	1,137	1,136	1,137	10
Deferred tax liabilities	55,589	49,876	50,953	481
Deferred tax liabilities for land revaluation	49,347	49,929	49,536	427
Acceptances and guarantees	4,895,451	3,748,150	3,606,050	42,400
Total liabilities	100,658,776	97,929,171	95,527,029	871,806
Net assets				
Capital stock	1,420,877	1,420,877	1,420,877	12,306
Capital surplus	57,869	276,570	57,773	501
Retained earnings	1,491,378	1,188,399	1,386,436	12,917
Treasury stock	(123,855)	(50,178)	(123,454)	(1,072)
Total stockholders' equity	2,846,269	2,835,668	2,741,632	24,652
Net unrealized gains on other securities	1,065,875	823,213	1,262,135	9,232
Net deferred losses on hedges	(93,158)	(88,079)	(87,729)	(807)
Land revaluation excess	37,339	37,948	37,605	323
Foreign currency translation adjustments	(8,428)	(47,909)	(30,656)	(73)
Total valuation and translation adjustments	1,001,628	725,173	1,181,353	8,675
Stock acquisition rights	27	4	14	0
Minority interests	1,420,928	1,061,946	1,408,279	12,307
Total net assets	5,268,853	4,622,792	5,331,279	45,634
Total liabilities and net assets	¥105,927,629	¥102,551,964	¥100,858,309	\$917,440

See accompanying notes to interim consolidated financial statements.