

# Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Six months ended September 30, 2007 and 2006, and year ended March 31, 2007

	Millions of yen		Year ended March 31 2007	Millions of U.S. dollars
	Six months ended September 30 2007	2006		Six months ended September 30 2007
<b>Income</b>				
Interest income: .....	<b>¥1,082,577</b>	¥ 909,808	¥1,979,069	<b>\$ 9,376</b>
Interest on loans and discounts.....	<b>788,028</b>	664,011	1,404,060	<b>6,825</b>
Interest and dividends on securities.....	<b>167,526</b>	157,718	369,770	<b>1,451</b>
Trust fees .....	<b>2,262</b>	1,416	3,508	<b>20</b>
Fees and commissions .....	<b>346,671</b>	337,322	705,998	<b>3,003</b>
Trading profits .....	<b>118,362</b>	54,496	127,561	<b>1,025</b>
Other operating income .....	<b>488,686</b>	501,121	1,003,632	<b>4,232</b>
Other income .....	<b>40,541</b>	69,870	128,017	<b>351</b>
<b>Total income</b> .....	<b>2,079,102</b>	1,874,035	3,947,786	<b>18,007</b>
<b>Expenses</b>				
Interest expenses: .....	<b>483,002</b>	350,193	810,476	<b>4,183</b>
Interest on deposits .....	<b>303,215</b>	220,348	500,555	<b>2,626</b>
Fees and commissions .....	<b>53,232</b>	53,927	96,812	<b>461</b>
Trading losses.....	<b>—</b>	2,883	1,936	<b>—</b>
Other operating expenses.....	<b>479,774</b>	511,352	1,004,370	<b>4,155</b>
General and administrative expenses.....	<b>477,357</b>	432,705	888,561	<b>4,135</b>
Provision for reserve for possible loan losses.....	<b>73,113</b>	—	23,663	<b>633</b>
Other expenses.....	<b>162,287</b>	121,672	315,175	<b>1,406</b>
<b>Total expenses</b> .....	<b>1,728,767</b>	1,472,733	3,140,996	<b>14,973</b>
<b>Income before income taxes and minority interests</b> .....	<b>350,334</b>	401,302	806,790	<b>3,034</b>
Income taxes:				
Current .....	<b>53,951</b>	42,273	87,818	<b>467</b>
Deferred .....	<b>89,270</b>	86,218	218,770	<b>773</b>
Minority interests in net income.....	<b>36,519</b>	29,149	58,850	<b>317</b>
<b>Net income</b> .....	<b>¥ 170,592</b>	¥ 243,660	¥ 441,351	<b>\$ 1,477</b>

See accompanying notes to interim consolidated financial statements.