

Income Analysis (Consolidated)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Operating Income, Classified by Domestic and Overseas Operations

Year ended March 31	Millions of yen							
	2009				2008			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Interest income	¥1,561,085	¥618,228	¥(91,965)	¥2,087,348	¥1,542,313	¥669,690	¥(66,551)	¥2,145,451
Interest expenses	495,194	341,615	(87,945)	748,863	529,520	457,127	(51,591)	935,056
Net interest income	1,065,890	276,613	(4,019)	1,338,484	1,012,792	212,562	(14,960)	1,210,394
Trust fees	2,122	—	—	2,122	3,752	—	—	3,752
Fees and commissions	592,845	80,926	(1,019)	672,752	633,655	71,996	(1,368)	704,283
Fees and commissions payments	105,882	10,590	(899)	115,574	82,800	10,537	(1,047)	92,289
Net fees and commissions	486,962	70,335	(119)	557,178	550,855	61,459	(320)	611,993
Trading income	194,201	29,779	(12,241)	211,738	470,388	30,848	(31,665)	469,571
Trading losses	3,449	8,791	(12,241)	—	15,242	16,423	(31,665)	—
Net trading income	190,751	20,987	—	211,738	455,145	14,425	—	469,571
Other operating income	503,422	26,403	(226)	529,599	1,165,090	47,612	(67)	1,212,635
Other operating expenses	438,969	34,574	(331)	473,212	1,362,029	30,081	(21)	1,392,089
Net other operating income (expenses)	64,453	(8,171)	105	56,386	(196,938)	17,530	(45)	(179,453)

- Notes: 1. Domestic operations comprise the operations of SMFG, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.
2. Income and expenses resulting from money held in trust are included in "Other income" and "Other expenses." Therefore, "Interest expenses" are shown after deduction of expenses (2009, ¥30 million; 2008, ¥10 million) related to the management of money held in trust.
3. Intersegment transactions are reported in the "Elimination" column.

Average Balance, Interest and Earnings Yield of Interest-Earning Assets and Interest-Bearing Liabilities

Domestic Operations

Year ended March 31	Millions of yen					
	2009			2008		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets	¥80,327,278	¥1,561,085	1.94%	¥74,364,561	¥1,542,313	2.07%
Loans and bills discounted	53,272,205	1,145,251	2.15	51,170,802	1,135,110	2.22
Securities	21,707,712	270,374	1.25	18,046,377	287,879	1.60
Call loans and bills bought	392,838	5,403	1.38	644,293	13,186	2.05
Receivables under resale agreements	17,008	89	0.53	67,129	382	0.57
Receivables under securities borrowing transactions	687,341	4,506	0.66	980,818	7,032	0.72
Deposits with banks	848,609	11,257	1.33	1,891,531	34,957	1.85
Lease receivables and investment assets	1,837,506	70,747	3.85	—	—	—
Interest-bearing liabilities	¥87,827,514	¥ 495,194	0.56%	¥81,183,731	¥ 529,520	0.65%
Deposits	66,460,734	196,916	0.30	65,494,311	244,013	0.37
Negotiable certificates of deposit	4,072,822	24,331	0.60	2,557,627	15,057	0.59
Call money and bills sold	2,727,860	12,527	0.46	2,087,888	10,853	0.52
Payables under repurchase agreements	436,712	2,066	0.47	103,567	601	0.58
Payables under securities lending transactions	4,182,183	59,962	1.43	2,041,013	45,499	2.23
Borrowed money	5,463,776	125,225	2.29	4,400,327	75,888	1.72
Short-term bonds	765,144	6,678	0.87	494,241	4,105	0.83
Bonds	3,481,382	65,248	1.87	3,726,666	73,497	1.97

- Notes: 1. Domestic operations comprise the operations of SMFG, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries.
2. In principle, average balances are calculated by using daily balances. However, some domestic consolidated subsidiaries use weekly, monthly or semiannual balances instead.
3. "Interest-earning assets" are shown after deduction of the average balance of noninterest earning deposits (2009, ¥824,712 million; 2008, ¥804,987 million).
4. Income and expenses resulting from money held in trust are included in "Other income" and "Other expenses." Therefore, "Interest-earning assets" are shown after deduction of the average balance of money held in trust (2009, ¥8,583 million; 2008, ¥2,771 million). "Interest-bearing liabilities" are shown after deduction of amounts equivalent to the average balance of money held in trust (2009, ¥8,583 million; 2008, ¥2,771 million) and corresponding interest (2009, ¥30 million; 2008, ¥10 million).

Overseas Operations

Year ended March 31	Millions of yen					
	2009			2008		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets.....	¥16,094,115	¥618,228	3.84%	¥12,801,800	¥669,690	5.23%
Loans and bills discounted.....	11,650,846	486,109	4.17	8,859,850	467,419	5.28
Securities	1,350,840	35,424	2.62	1,139,851	62,162	5.45
Call loans and bills bought	384,028	9,283	2.42	268,662	12,827	4.77
Receivables under resale agreements	103,425	1,661	1.61	278,935	6,661	2.39
Receivables under securities borrowing transactions	—	—	—	—	—	—
Deposits with banks	1,936,988	35,982	1.86	1,850,524	71,221	3.85
Lease receivables and investment assets...	160,047	7,025	4.39	—	—	—
Interest-bearing liabilities	¥ 9,633,089	¥341,615	3.55%	¥ 8,952,948	¥457,127	5.11%
Deposits	6,968,130	134,070	1.92	7,101,518	256,776	3.62
Negotiable certificates of deposit	710,309	23,579	3.32	660,930	36,045	5.45
Call money and bills sold	580,174	9,996	1.72	314,091	12,675	4.04
Payables under repurchase agreements ...	546,903	5,232	0.96	207,412	6,802	3.28
Payables under securities lending transactions	—	—	—	—	—	—
Borrowed money	452,531	20,929	4.62	316,935	18,465	5.83
Short-term bonds	—	—	—	—	—	—
Bonds	265,035	17,328	6.54	268,000	17,447	6.51

Notes: 1. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.

2. In principle, average balances are calculated by using daily balances. However, some overseas consolidated subsidiaries use weekly, monthly or semiannual balances instead.

3. "Interest-earning assets" are shown after deduction of the average balance of noninterest earning deposits (2009, ¥89,200 million; 2008, ¥75,496 million).

Total of Domestic and Overseas Operations

Year ended March 31	Millions of yen					
	2009			2008		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets.....	¥94,925,190	¥2,087,348	2.20%	¥86,343,910	¥2,145,451	2.48%
Loans and bills discounted.....	63,459,263	1,550,081	2.44	59,129,159	1,557,823	2.63
Securities	23,342,579	299,616	1.28	19,485,192	333,255	1.71
Call loans and bills bought	776,867	14,686	1.89	912,955	26,014	2.85
Receivables under resale agreements	120,433	1,750	1.45	346,065	7,044	2.04
Receivables under securities borrowing transactions	687,341	4,506	0.66	980,818	7,032	0.72
Deposits with banks	2,470,670	42,738	1.73	3,523,849	101,120	2.87
Lease receivables and investment assets...	1,997,553	77,772	3.89	—	—	—
Interest-bearing liabilities	¥95,678,084	¥ 748,863	0.78%	¥89,014,453	¥ 935,056	1.05%
Deposits	73,111,647	326,447	0.45	72,376,887	495,690	0.68
Negotiable certificates of deposit	4,783,132	47,911	1.00	3,218,557	51,103	1.59
Call money and bills sold	3,308,035	22,524	0.68	2,401,980	23,529	0.98
Payables under repurchase agreements ...	983,616	7,298	0.74	310,979	7,404	2.38
Payables under securities lending transactions	4,182,183	59,962	1.43	2,041,013	45,499	2.23
Borrowed money	4,452,520	62,750	1.41	3,815,693	47,862	1.25
Short-term bonds	765,144	6,678	0.87	494,241	4,105	0.83
Bonds	3,746,418	82,577	2.20	3,994,667	90,945	2.28

Notes: 1. The figures above comprise totals for domestic and overseas operations after intersegment eliminations.

2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or semiannual balances instead.

3. "Interest-earning assets" are shown after deduction of the average balance of noninterest earning deposits (2009, ¥913,415 million; 2008, ¥881,666 million).

4. Income and expenses resulting from money held in trust are included in "Other income" and "Other expenses." Therefore, "Interest-earning assets" are shown after deduction of the average balance of money held in trust (2009, ¥8,583 million; 2008, ¥2,771 million). "Interest-bearing liabilities" are shown after deduction of amounts equivalent to the average balance of money held in trust (2009, ¥8,583 million; 2008, ¥2,771 million) and corresponding interest (2009, ¥30 million; 2008, ¥10 million).

Fees and Commissions

Year ended March 31	Millions of yen							
	2009				2008			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Fees and commissions	¥592,845	¥80,926	¥(1,019)	¥672,752	¥633,655	¥71,996	¥(1,368)	¥704,283
Deposits and loans	21,805	56,034	—	77,840	24,604	49,217	—	73,822
Remittances and transfers	123,080	8,535	(161)	131,455	125,254	8,568	(177)	133,645
Securities-related business	33,872	0	—	33,872	35,060	58	—	35,118
Agency	14,673	—	—	14,673	16,028	—	—	16,028
Safe deposits	6,911	3	—	6,914	7,140	4	—	7,144
Guarantees	43,792	7,360	(300)	50,852	43,376	4,150	(410)	47,117
Credit card business	141,117	—	—	141,117	128,575	—	—	128,575
Fees and commissions payments	¥105,882	¥10,590	¥ (899)	¥115,574	¥ 82,800	¥10,537	¥(1,047)	¥ 92,289
Remittances and transfers	26,796	3,576	(161)	30,211	26,683	5,103	(174)	31,612

Notes: 1. Domestic operations comprise the operations of SMFG, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.

2. Intersegment transactions are reported in the "Elimination" column.

Trading Income

Year ended March 31	Millions of yen							
	2009				2008			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Trading income	¥194,201	¥29,779	¥(12,241)	¥211,738	¥470,388	¥30,848	¥(31,665)	¥469,571
Gains on trading securities	23,210	666	—	23,876	21,082	324	—	21,406
Gains on securities related to trading transactions	1,174	46	—	1,221	2,705	228	—	2,934
Gains on trading-related financial derivatives	162,430	29,066	(12,241)	179,255	439,734	30,296	(31,665)	438,365
Others	7,386	—	—	7,386	6,865	—	—	6,865
Trading losses	¥ 3,449	¥ 8,791	¥(12,241)	¥ —	¥ 15,242	¥16,423	¥(31,665)	¥ —
Losses on trading securities	—	—	—	—	—	—	—	—
Losses on securities related to trading transactions	—	—	—	—	—	—	—	—
Losses on trading-related financial derivatives	3,449	8,791	(12,241)	—	15,242	16,423	(31,665)	—
Others	—	—	—	—	—	—	—	—

Notes: 1. Domestic operations comprise the operations of SMFG, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.

2. Intersegment transactions are reported in the "Elimination" column.