

Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

September 30, 2008 and 2007, and March 31, 2008	Millions of yen			Millions of U.S. dollars
	September 30		March 31	September 30
	2008	2007	2008	2008
Assets				
Cash and due from banks	¥ 3,643,014	¥ 2,452,448	¥ 2,736,752	\$ 35,154
Deposits with banks	2,148,245	3,491,711	2,280,573	20,730
Call loans and bills bought	785,543	1,383,235	595,802	7,580
Receivables under resale agreements	11,555	371,109	357,075	112
Receivables under securities borrowing transactions	394,967	1,064,257	1,940,170	3,811
Commercial paper and other debt purchased	1,149,942	1,102,863	1,153,070	11,097
Trading assets	3,850,732	3,491,395	4,123,611	37,159
Money held in trust	8,983	2,627	7,329	87
Securities	21,795,888	20,599,844	23,517,501	210,324
Loans and bills discounted	63,477,758	60,193,566	62,144,874	612,542
Foreign exchanges	1,125,449	926,162	893,567	10,860
Lease receivables and investment assets	2,039,354	—	—	19,679
Other assets	4,071,695	3,900,851	4,951,587	39,291
Tangible fixed assets	988,508	819,772	820,411	9,539
Intangible fixed assets	361,608	232,682	332,525	3,489
Lease assets	—	1,014,350	1,425,097	—
Deferred tax assets	1,033,015	915,876	985,528	9,968
Customers' liabilities for acceptances and guarantees	5,047,411	4,895,451	4,585,141	48,706
Reserve for possible loan losses	(899,914)	(930,577)	(894,702)	(8,684)
Total assets	¥111,033,760	¥105,927,629	¥111,955,918	\$1,071,444

(Continued)

	Millions of yen			Millions of U.S. dollars
	September 30		March 31	September 30
	2008	2007	2008	2008
Liabilities and net assets				
Liabilities				
Deposits	¥ 76,837,776	¥ 75,454,058	¥ 75,768,773	\$ 741,463
Call money and bills sold	2,263,875	2,191,690	2,638,142	21,846
Payables under repurchase agreements	995,644	143,980	1,832,467	9,608
Payables under securities lending transactions	4,029,144	2,747,480	5,732,042	38,880
Trading liabilities	2,301,836	2,165,097	2,671,316	22,212
Borrowed money	4,343,253	4,395,401	4,279,034	41,911
Foreign exchanges	325,254	341,203	301,123	3,139
Short-term bonds	792,000	438,300	769,100	7,642
Bonds	3,836,959	4,030,059	3,969,308	37,025
Due to trust account	106,932	45,893	80,796	1,032
Other liabilities	4,737,517	3,622,023	3,916,427	45,716
Reserve for employee bonuses	28,427	25,754	29,267	274
Reserve for employee retirement benefits	37,270	37,594	38,701	360
Reserve for executive bonuses	—	—	1,171	—
Reserve for executive retirement benefits	7,419	6,995	7,998	71
Reserve for reimbursement of deposits	7,818	11,716	10,417	75
Reserve under special laws	432	1,137	1,118	4
Deferred tax liabilities	29,818	55,589	52,046	288
Deferred tax liabilities for land revaluation	47,218	49,347	47,446	456
Acceptances and guarantees	5,047,411	4,895,451	4,585,141	48,706
Total liabilities	105,776,012	100,658,776	106,731,842	1,020,708
Net assets				
Capital stock	1,420,877	1,420,877	1,420,877	13,711
Capital surplus	57,759	57,869	57,826	558
Retained earnings	1,761,220	1,491,378	1,740,610	16,995
Treasury stock	(124,240)	(123,855)	(123,989)	(1,199)
Total stockholders' equity	3,115,616	2,846,269	3,095,324	30,065
Net unrealized gains on other securities	463,137	1,065,875	550,648	4,469
Net deferred losses on hedges	(114,154)	(93,158)	(75,233)	(1,101)
Land revaluation excess	35,052	37,339	34,910	338
Foreign currency translation adjustments	(57,108)	(8,428)	(27,323)	(551)
Total valuation and translation adjustments	326,926	1,001,628	483,002	3,155
Stock acquisition rights	56	27	43	1
Minority interests	1,815,148	1,420,928	1,645,705	17,515
Total net assets	5,257,748	5,268,853	5,224,076	50,736
Total liabilities and net assets	¥111,033,760	¥105,927,629	¥111,955,918	\$1,071,444

See accompanying notes to interim consolidated financial statements.