

Consolidated Statements of Changes in Net Assets

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2010	2009	2010
Stockholders' equity			
Capital stock			
Balance at the end of the previous fiscal year.....	¥1,420,877	¥1,420,877	\$15,270
Changes in the fiscal year:			
Issuance of new shares	917,018	—	9,855
Net changes in the fiscal year.....	917,018	—	9,855
Balance at the end of the fiscal year	¥2,337,895	¥1,420,877	\$25,125
Capital surplus			
Balance at the end of the previous fiscal year.....	57,245	57,826	615
Changes in the fiscal year:			
Issuance of new shares	928,094	—	9,974
Disposal of treasury stock	(108)	(580)	(1)
Decrease due to decrease in affiliates.....	(6,333)	—	(68)
Net changes in the fiscal year.....	921,652	(580)	9,905
Balance at the end of the fiscal year	¥ 978,897	¥ 57,245	\$10,520
Retained earnings			
Balance at the end of the previous fiscal year.....	1,245,085	1,740,610	13,381
Decrease in retained earnings at the beginning of the fiscal year due to accounting change of overseas subsidiaries	—	(3,132)	—
Changes in the fiscal year:			
Cash dividends	(71,174)	(118,833)	(765)
Net income (loss)	271,559	(373,456)	2,918
Increase due to increase in subsidiaries.....	8	19	0
Increase due to decrease in subsidiaries	3	8	0
Decrease due to increase in subsidiaries	(11)	(14)	(0)
Decrease due to decrease in subsidiaries.....	(1)	(1)	(0)
Increase due to decrease in affiliates	6,333	—	68
Reversal of land revaluation excess	141	(114)	2
Net changes in the fiscal year.....	206,859	(492,392)	2,223
Balance at the end of the fiscal year	¥1,451,945	¥1,245,085	\$15,604
Treasury stock			
Balance at the end of the previous fiscal year.....	(124,024)	(123,989)	(1,333)
Changes in the fiscal year:			
Purchase of treasury stock	(189)	(943)	(2)
Disposal of treasury stock	152	907	2
Net changes in the fiscal year.....	(36)	(35)	(0)
Balance at the end of the fiscal year	¥ (124,061)	¥ (124,024)	\$ (1,333)
Total stockholders' equity			
Balance at the end of the previous fiscal year.....	2,599,183	3,095,324	27,933
Decrease in retained earnings at the beginning of the fiscal year due to accounting change of overseas subsidiaries	—	(3,132)	—
Changes in the fiscal year:			
Issuance of new shares	1,845,113	—	19,829
Cash dividends	(71,174)	(118,833)	(765)
Net income (loss)	271,559	(373,456)	2,918
Purchase of treasury stock	(189)	(943)	(2)
Disposal of treasury stock	43	326	1
Increase due to increase in subsidiaries.....	8	19	0
Increase due to decrease in subsidiaries	3	8	0
Decrease due to increase in subsidiaries	(11)	(14)	(0)
Decrease due to decrease in subsidiaries.....	(1)	(1)	(0)
Increase due to decrease in affiliates	6,333	—	68
Decrease due to decrease in affiliates.....	(6,333)	—	(68)
Reversal of land revaluation excess	141	(114)	2
Net changes in the fiscal year.....	2,045,493	(493,008)	21,983
Balance at the end of the fiscal year	¥4,644,677	¥2,599,183	\$49,916

(Continued)

Year ended March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2010	2009	2010
Valuation and translation adjustments			
Net unrealized gains (losses) on other securities			
Balance at the end of the previous fiscal year.....	¥ (14,649)	¥ 550,648	\$ (157)
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	427,358	(565,298)	4,592
Net changes in the fiscal year.....	427,358	(565,298)	4,592
Balance at the end of the fiscal year	¥ 412,708	¥ (14,649)	\$ 4,435
Net deferred losses on hedges			
Balance at the end of the previous fiscal year.....	(20,835)	(75,233)	(224)
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	(18,531)	54,397	(199)
Net changes in the fiscal year.....	(18,531)	54,397	(199)
Balance at the end of the fiscal year	¥ (39,367)	¥ (20,835)	\$ (423)
Land revaluation excess			
Balance at the end of the previous fiscal year.....	35,159	34,910	377
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	(204)	248	(2)
Net changes in the fiscal year.....	(204)	248	(2)
Balance at the end of the fiscal year	¥ 34,955	¥ 35,159	\$ 375
Foreign currency translation adjustments			
Balance at the end of the previous fiscal year.....	(129,068)	(27,323)	(1,387)
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	27,418	(101,744)	295
Net changes in the fiscal year.....	27,418	(101,744)	295
Balance at the end of the fiscal year	¥ (101,650)	¥ (129,068)	\$ (1,092)
Total valuation and translation adjustments			
Balance at the end of the previous fiscal year.....	(129,394)	483,002	(1,391)
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	436,040	(612,396)	4,686
Net changes in the fiscal year.....	436,040	(612,396)	4,686
Balance at the end of the fiscal year	¥ 306,646	¥ (129,394)	\$ 3,295
Stock acquisition rights			
Balance at the end of the previous fiscal year.....	66	43	1
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	15	22	0
Net changes in the fiscal year.....	15	22	0
Balance at the end of the fiscal year	¥ 81	¥ 66	\$ 1
Minority interests			
Balance at the end of the previous fiscal year.....	2,141,908	1,645,705	23,019
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	(92,508)	496,202	(994)
Net changes in the fiscal year.....	(92,508)	496,202	(994)
Balance at the end of the fiscal year	¥2,049,400	¥2,141,908	\$22,025
Total net assets			
Balance at the end of the previous fiscal year.....	4,611,764	5,224,076	49,562
Decrease in retained earnings at the beginning of the fiscal year due to accounting change of overseas subsidiaries	—	(3,132)	—
Changes in the fiscal year:			
Issuance of new shares	1,845,113	—	19,829
Cash dividends	(71,174)	(118,833)	(765)
Net income (loss)	271,559	(373,456)	2,918
Purchase of treasury stock	(189)	(943)	(2)
Disposal of treasury stock	43	326	1
Increase due to increase in subsidiaries.....	8	19	0
Increase due to decrease in subsidiaries	3	8	0
Decrease due to increase in subsidiaries	(11)	(14)	(0)
Decrease due to decrease in subsidiaries.....	(1)	(1)	(0)
Increase due to decrease in affiliates	6,333	—	68
Decrease due to decrease in affiliates.....	(6,333)	—	(68)
Reversal of land revaluation excess	141	(114)	2
Net changes in items other than stockholders' equity in the fiscal year	343,547	(116,171)	3,692
Net changes in the fiscal year.....	2,389,041	(609,180)	25,675
Balance at the end of the fiscal year	¥7,000,805	¥4,611,764	\$75,237

See accompanying notes to consolidated financial statements.