

Income Analysis (Consolidated)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Operating Income, Classified by Domestic and Overseas Operations

Year ended March 31	Millions of yen							
	2010				2009			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Interest income	¥1,392,919	¥405,558	¥(102,672)	¥1,695,805	¥1,561,085	¥618,228	¥(91,965)	¥2,087,348
Interest expenses	297,268	118,923	(101,319)	314,872	495,194	341,615	(87,945)	748,863
Net interest income	1,095,650	286,634	(1,352)	1,380,933	1,065,890	276,613	(4,019)	1,338,484
Trust fees	1,778	—	—	1,778	2,122	—	—	2,122
Fees and commissions	651,331	80,655	(2,622)	729,364	592,845	80,926	(1,019)	672,752
Fees and commissions payments	111,320	10,923	(1,495)	120,748	105,882	10,590	(899)	115,574
Net fees and commissions	540,011	69,731	(1,126)	608,616	486,962	70,335	(119)	557,178
Trading income	186,117	28,902	(20,932)	194,087	194,201	29,779	(12,241)	211,738
Trading losses	8,313	12,619	(20,932)	—	3,449	8,791	(12,241)	—
Net trading income	177,804	16,283	—	194,087	190,751	20,987	—	211,738
Other operating income	401,898	51,325	(210)	453,012	503,422	26,403	(226)	529,599
Other operating expenses	355,904	45,967	(98)	401,773	438,969	34,574	(331)	473,212
Net other operating income (expenses)	45,993	5,358	(112)	51,238	64,453	(8,171)	105	56,386

Notes: 1. Domestic operations comprise the operations of SMFG, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.

2. Income and expenses resulting from money held in trust are included in "Other income" and "Other expenses." Therefore, "Interest expenses" are shown after deduction of expenses (2010, ¥20 million; 2009, ¥30 million) related to the management of money held in trust.

3. Intersegment transactions are reported in the "Elimination" column.

Average Balance, Interest and Earnings Yield of Interest-Earning Assets and Interest-Bearing Liabilities

Domestic Operations

Year ended March 31	Millions of yen					
	2010			2009		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets	¥86,229,707	¥1,392,919	1.62%	¥80,327,278	¥1,561,085	1.94%
Loans and bills discounted	55,382,826	1,058,896	1.91	53,272,205	1,145,251	2.15
Securities	24,828,351	218,390	0.88	21,707,712	270,374	1.25
Call loans and bills bought	343,760	2,499	0.73	392,838	5,403	1.38
Receivables under resale agreements	13,958	15	0.11	17,008	89	0.53
Receivables under securities borrowing transactions	2,293,522	5,413	0.24	687,341	4,506	0.66
Deposits with banks	319,399	1,819	0.57	848,609	11,257	1.33
Lease receivables and investment assets	1,763,180	66,477	3.77	1,837,506	70,747	3.85
Interest-bearing liabilities	¥91,491,665	¥ 297,268	0.32%	¥87,827,514	¥ 495,194	0.56%
Deposits	68,495,143	106,542	0.16	66,460,734	196,916	0.30
Negotiable certificates of deposit	6,939,707	17,939	0.26	4,072,822	24,331	0.60
Call money and bills sold	1,857,443	2,855	0.15	2,727,860	12,527	0.46
Payables under repurchase agreements	612,826	677	0.11	436,712	2,066	0.47
Payables under securities lending transactions	2,859,188	6,165	0.22	4,182,183	59,962	1.43
Commercial paper	—	—	—	—	—	—
Borrowed money	5,842,252	117,900	2.02	5,463,776	125,225	2.29
Short-term bonds	1,084,084	2,902	0.27	765,144	6,678	0.87
Bonds	3,591,097	69,577	1.94	3,481,382	65,248	1.87

Notes: 1. Domestic operations comprise the operations of SMFG, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries.

2. In principle, average balances are calculated by using daily balances. However, some domestic consolidated subsidiaries use weekly, monthly or semiannual balances instead.

3. "Interest-earning assets" are shown after deduction of the average balance of noninterest-earning deposits (2010, ¥965,438 million; 2009, ¥824,712 million).

4. Income and expenses resulting from money held in trust are included in "Other income" and "Other expenses." Therefore, "Interest-earning assets" are shown after deduction of the average balance of money held in trust (2010, ¥12,392 million; 2009, ¥8,583 million). "Interest-bearing liabilities" are shown after deduction of amounts equivalent to the average balance of money held in trust (2010, ¥12,392 million; 2009, ¥8,583 million) and corresponding interest (2010, ¥20 million; 2009, ¥30 million).

Overseas Operations

Year ended March 31	Millions of yen					
	2010			2009		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets	¥16,461,908	¥405,558	2.46%	¥16,094,115	¥618,228	3.84%
Loans and bills discounted	11,059,619	314,641	2.84	11,650,846	486,109	4.17
Securities	1,656,478	31,115	1.88	1,350,840	35,424	2.62
Call loans and bills bought.....	812,878	5,158	0.63	384,028	9,283	2.42
Receivables under resale agreements	13,963	887	6.36	103,425	1,661	1.61
Receivables under securities borrowing transactions	—	—	—	—	—	—
Deposits with banks.....	2,154,320	14,078	0.65	1,936,988	35,982	1.86
Lease receivables and investment assets	195,486	8,065	4.13	160,047	7,025	4.39
Interest-bearing liabilities	¥11,816,818	¥118,923	1.01%	¥ 9,633,089	¥341,615	3.55%
Deposits	7,472,668	40,606	0.54	6,968,130	134,070	1.92
Negotiable certificates of deposit	1,811,253	16,102	0.89	710,309	23,579	3.32
Call money and bills sold	1,205,537	3,416	0.28	580,174	9,996	1.72
Payables under repurchase agreements	364,451	713	0.20	546,903	5,232	0.96
Payables under securities lending transactions ..	—	—	—	—	—	—
Commercial paper.....	82,513	194	0.24	—	—	—
Borrowed money.....	440,869	11,669	2.65	452,531	20,929	4.62
Short-term bonds.....	—	—	—	—	—	—
Bonds.....	158,169	9,459	5.98	265,035	17,328	6.54

- Notes: 1. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.
2. In principle, average balances are calculated by using daily balances. However, some overseas consolidated subsidiaries use weekly, monthly, quarterly or semiannual balances instead.
3. "Interest-earning assets" are shown after deduction of the average balance of noninterest-earning deposits (2010, ¥156,583 million; 2009, ¥89,200 million).

Total of Domestic and Overseas Operations

Year ended March 31	Millions of yen					
	2010			2009		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets	¥100,773,612	¥1,695,805	1.68%	¥94,925,190	¥2,087,348	2.20%
Loans and bills discounted	64,723,468	1,280,297	1.98	63,459,263	1,550,081	2.44
Securities	26,505,349	241,216	0.91	23,342,579	299,616	1.28
Call loans and bills bought.....	1,156,638	7,657	0.66	776,867	14,686	1.89
Receivables under resale agreements	27,922	902	3.23	120,433	1,750	1.45
Receivables under securities borrowing transactions	2,293,522	5,413	0.24	687,341	4,506	0.66
Deposits with banks.....	2,259,797	14,757	0.65	2,470,670	42,738	1.73
Lease receivables and investment assets	1,958,655	74,542	3.81	1,997,553	77,772	3.89
Interest-bearing liabilities	¥101,186,263	¥ 314,872	0.31%	¥95,678,084	¥ 748,863	0.78%
Deposits	75,750,461	145,979	0.19	73,111,647	326,447	0.45
Negotiable certificates of deposit	8,750,961	34,042	0.39	4,783,132	47,911	1.00
Call money and bills sold	3,062,980	6,271	0.20	3,308,035	22,524	0.68
Payables under repurchase agreements	977,278	1,390	0.14	983,616	7,298	0.74
Payables under securities lending transactions ..	2,859,188	6,165	0.22	4,182,183	59,962	1.43
Commercial paper.....	82,513	194	0.24	—	—	—
Borrowed money.....	4,580,881	37,708	0.82	4,452,520	62,750	1.41
Short-term bonds.....	1,084,084	2,902	0.27	765,144	6,678	0.87
Bonds.....	3,552,249	70,749	1.99	3,746,418	82,577	2.20

- Notes: 1. The figures above comprise totals for domestic and overseas operations after intersegment eliminations.
2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly, quarterly or semiannual balances instead.
3. "Interest-earning assets" are shown after deduction of the average balance of noninterest-earning deposits (2010, ¥1,123,299 million; 2009, ¥913,415 million).
4. Income and expenses resulting from money held in trust are included in "Other income" and "Other expenses." Therefore, "Interest-earning assets" are shown after deduction of the average balance of money held in trust (2010, ¥12,392 million; 2009, ¥8,583 million). "Interest-bearing liabilities" are shown after deduction of amounts equivalent to the average balance of money held in trust (2010, ¥12,392 million; 2009, ¥8,583 million) and corresponding interest (2010, ¥20 million; 2009, ¥30 million).

Fees and Commissions

Year ended March 31	Millions of yen							
	2010				2009			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Fees and commissions.....	¥651,331	¥80,655	¥(2,622)	¥729,364	¥592,845	¥80,926	¥(1,019)	¥672,752
Deposits and loans	20,660	49,988	(55)	70,592	21,805	56,034	—	77,840
Remittances and transfers.....	118,012	7,782	(2)	125,792	123,080	8,535	(161)	131,455
Securities-related business.....	54,380	0	(16)	54,363	33,872	0	—	33,872
Agency	14,763	—	—	14,763	14,673	—	—	14,673
Safe deposits	6,681	2	—	6,684	6,911	3	—	6,914
Guarantees.....	40,468	9,138	(242)	49,365	43,792	7,360	(300)	50,852
Credit card business	143,770	—	—	143,770	141,117	—	—	141,117
Fees and commissions payments.....	¥111,320	¥10,923	¥(1,495)	¥120,748	¥105,882	¥10,590	¥ (899)	¥115,574
Remittances and transfers	26,285	4,920	(155)	31,050	26,796	3,576	(161)	30,211

Notes: 1. Domestic operations comprise the operations of SMFG, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.

2. Intersegment transactions are reported in the "Elimination" column.

Trading Income

Year ended March 31	Millions of yen							
	2010				2009			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Trading income.....	¥186,117	¥28,902	¥(20,932)	¥194,087	¥194,201	¥29,779	¥(12,241)	¥211,738
Gains on trading securities	63,212	211	—	63,424	23,210	666	—	23,876
Gains on securities related to trading transactions.....	2,254	—	—	2,254	1,174	46	—	1,221
Gains on trading-related financial derivatives.....	120,075	28,691	(20,932)	127,833	162,430	29,066	(12,241)	179,255
Others	576	—	—	576	7,386	—	—	7,386
Trading losses.....	¥ 8,313	¥12,619	¥(20,932)	¥ —	¥ 3,449	¥ 8,791	¥(12,241)	¥ —
Losses on trading securities	—	—	—	—	—	—	—	—
Losses on securities related to trading transactions.....	—	—	—	—	—	—	—	—
Losses on trading-related financial derivatives.....	8,313	12,619	(20,932)	—	3,449	8,791	(12,241)	—
Others	—	—	—	—	—	—	—	—

Notes: 1. Domestic operations comprise the operations of SMFG, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.

2. Intersegment transactions are reported in the "Elimination" column.