

Consolidated Statements of Changes in Net Assets

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2011	2010	2011
Stockholders' equity			
Capital stock			
Balance at the end of the previous fiscal year.....	¥2,337,895	¥1,420,877	\$28,117
Changes in the fiscal year:			
Issuance of new shares	—	917,018	—
Net changes in the fiscal year.....	—	917,018	—
Balance at the end of the fiscal year	¥2,337,895	¥2,337,895	\$28,117
Capital surplus			
Balance at the end of the previous fiscal year.....	978,897	57,245	11,772
Changes in the fiscal year:			
Issuance of new shares	—	928,094	—
Disposal of treasury stock	(46)	(108)	(0)
Decrease due to decrease in affiliates.....	—	(6,333)	—
Net changes in the fiscal year.....	(46)	921,652	(0)
Balance at the end of the fiscal year	¥ 978,851	¥ 978,897	\$11,772
Retained earnings			
Balance at the end of the previous fiscal year.....	1,451,945	1,245,085	17,462
Changes in the fiscal year:			
Cash dividends	(152,878)	(71,174)	(1,839)
Net income	475,895	271,559	5,723
Increase due to increase in subsidiaries.....	13	8	0
Increase due to decrease in subsidiaries	3	3	0
Decrease due to increase in subsidiaries	(13)	(11)	(0)
Decrease due to decrease in subsidiaries.....	(10)	(1)	(0)
Increase due to decrease in affiliates	—	6,333	—
Decrease due to decrease in affiliates.....	(126)	—	(1)
Reversal of land revaluation excess	1,604	141	19
Net changes in the fiscal year.....	324,488	206,859	3,902
Balance at the end of the fiscal year	¥1,776,433	¥1,451,945	\$21,364
Treasury stock			
Balance at the end of the previous fiscal year.....	(124,061)	(124,024)	(1,492)
Changes in the fiscal year:			
Purchase of treasury stock	(47,759)	(189)	(574)
Disposal of treasury stock	60	152	0
Net changes in the fiscal year.....	(47,699)	(36)	(574)
Balance at the end of the fiscal year	¥ (171,760)	¥ (124,061)	\$ (2,066)
Total stockholders' equity			
Balance at the end of the previous fiscal year.....	4,644,677	2,599,183	55,859
Changes in the fiscal year:			
Issuance of new shares	—	1,845,113	—
Cash dividends	(152,878)	(71,174)	(1,839)
Net income	475,895	271,559	5,723
Purchase of treasury stock	(47,759)	(189)	(574)
Disposal of treasury stock	13	43	0
Increase due to increase in subsidiaries.....	13	8	0
Increase due to decrease in subsidiaries	3	3	0
Decrease due to increase in subsidiaries	(13)	(11)	(0)
Decrease due to decrease in subsidiaries.....	(10)	(1)	(0)
Increase due to decrease in affiliates	—	6,333	—
Decrease due to decrease in affiliates.....	(126)	(6,333)	(1)
Reversal of land revaluation excess	1,604	141	19
Net changes in the fiscal year.....	276,742	2,045,493	3,328
Balance at the end of the fiscal year	¥4,921,419	¥4,644,677	\$59,187

(Continued)

Year ended March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2011	2010	2011
Accumulated other comprehensive income			
Net unrealized gains (losses) on other securities			
Balance at the end of the previous fiscal year.....	¥ 412,708	¥ (14,649)	\$ 4,963
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	(140,402)	427,358	(1,688)
Net changes in the fiscal year.....	(140,402)	427,358	(1,688)
Balance at the end of the fiscal year	¥ 272,306	¥ 412,708	\$ 3,275
Net deferred losses on hedges			
Balance at the end of the previous fiscal year.....	(39,367)	(20,835)	(473)
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	29,666	(18,531)	356
Net changes in the fiscal year.....	29,666	(18,531)	356
Balance at the end of the fiscal year	¥ (9,701)	¥ (39,367)	\$ (117)
Land revaluation excess			
Balance at the end of the previous fiscal year.....	34,955	35,159	420
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	(1,597)	(204)	(19)
Net changes in the fiscal year.....	(1,597)	(204)	(19)
Balance at the end of the fiscal year	¥ 33,357	¥ 34,955	\$ 401
Foreign currency translation adjustments			
Balance at the end of the previous fiscal year.....	(101,650)	(129,068)	(1,222)
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	(21,238)	27,418	(256)
Net changes in the fiscal year.....	(21,238)	27,418	(256)
Balance at the end of the fiscal year	¥ (122,889)	¥ (101,650)	\$ (1,478)
Total accumulated other comprehensive income			
Balance at the end of the previous fiscal year.....	306,646	(129,394)	3,688
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	(133,573)	436,040	(1,607)
Net changes in the fiscal year.....	(133,573)	436,040	(1,607)
Balance at the end of the fiscal year	¥ 173,073	¥ 306,646	\$ 2,081
Stock acquisition rights			
Balance at the end of the previous fiscal year.....	81	66	1
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	180	15	2
Net changes in the fiscal year.....	180	15	2
Balance at the end of the fiscal year	¥ 262	¥ 81	\$ 3
Minority interests			
Balance at the end of the previous fiscal year.....	2,049,400	2,141,908	24,647
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	(12,081)	(92,508)	(145)
Net changes in the fiscal year.....	(12,081)	(92,508)	(145)
Balance at the end of the fiscal year	¥2,037,318	¥2,049,400	\$24,502
Total net assets			
Balance at the end of the previous fiscal year.....	7,000,805	4,611,764	84,195
Changes in the fiscal year:			
Issuance of new shares	—	1,845,113	—
Cash dividends	(152,878)	(71,174)	(1,839)
Net income	475,895	271,559	5,723
Purchase of treasury stock	(47,759)	(189)	(574)
Disposal of treasury stock	13	43	0
Increase due to increase in subsidiaries.....	13	8	0
Increase due to decrease in subsidiaries	3	3	0
Decrease due to increase in subsidiaries	(13)	(11)	(0)
Decrease due to decrease in subsidiaries.....	(10)	(1)	(0)
Increase due to decrease in affiliates	—	6,333	—
Decrease due to decrease in affiliates.....	(126)	(6,333)	(1)
Reversal of land revaluation excess	1,604	141	19
Net changes in items other than stockholders' equity in the fiscal year	(145,474)	343,547	(1,750)
Net changes in the fiscal year.....	131,268	2,389,041	1,578
Balance at the end of the fiscal year	¥7,132,073	¥7,000,805	\$85,773

See accompanying notes to consolidated financial statements.