

Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

	Millions of yen		Millions of U.S. dollars	
	Six months ended September 30	Year ended March 31	Six months ended September 30	
Six months ended September 30, 2010 and 2009, and year ended March 31, 2010	2010	2009	2010	2010
Stockholders' equity				
Capital stock				
Balance at the end of the previous fiscal year.....	¥2,337,895	¥1,420,877	¥1,420,877	\$27,898
Changes in the period:				
Issuance of new shares	—	430,512	917,018	—
Net changes in the period	—	430,512	917,018	—
Balance at the end of the period	¥2,337,895	¥1,851,389	¥2,337,895	\$27,898
Capital surplus				
Balance at the end of the previous fiscal year.....	978,897	57,245	57,245	11,681
Changes in the period:				
Issuance of new shares	—	434,900	928,094	—
Disposal of treasury stock	(31)	(75)	(108)	(0)
Decrease due to decrease in affiliates.....	—	—	(6,333)	—
Net changes in the period	(31)	434,825	921,652	(0)
Balance at the end of the period	¥ 978,866	¥ 492,070	¥ 978,897	\$11,681
Retained earnings				
Balance at the end of the previous fiscal year.....	1,451,945	1,245,085	1,245,085	17,327
Changes in the period:				
Cash dividends	(79,931)	(20,793)	(71,174)	(954)
Net income	417,493	123,540	271,559	4,982
Increase due to increase in subsidiaries.....	5	3	8	0
Increase due to decrease in subsidiaries	2	0	3	0
Decrease due to increase in subsidiaries	(4)	(5)	(11)	(0)
Decrease due to decrease in subsidiaries.....	(2)	(0)	(1)	(0)
Increase due to decrease in affiliates	—	—	6,333	—
Decrease due to decrease in affiliates.....	(126)	—	—	(2)
Reversal of land revaluation excess	24	(5)	141	0
Net changes in the period	337,459	102,740	206,859	4,026
Balance at the end of the period	¥1,789,404	¥1,347,826	¥1,451,945	\$21,353
Treasury stock				
Balance at the end of the previous fiscal year.....	(124,061)	(124,024)	(124,024)	(1,480)
Changes in the period:				
Purchase of treasury stock	(40)	(137)	(189)	(0)
Disposal of treasury stock	40	107	152	0
Net changes in the period	0	(29)	(36)	0
Balance at the end of the period	¥ (124,060)	¥ (124,054)	¥ (124,061)	\$ (1,480)
Total stockholders' equity				
Balance at the end of the previous fiscal year.....	4,644,677	2,599,183	2,599,183	55,426
Changes in the period:				
Issuance of new shares	—	865,413	1,845,113	—
Cash dividends	(79,931)	(20,793)	(71,174)	(954)
Net income	417,493	123,540	271,559	4,982
Purchase of treasury stock	(40)	(137)	(189)	(0)
Disposal of treasury stock	9	32	43	0
Increase due to increase in subsidiaries.....	5	3	8	0
Increase due to decrease in subsidiaries	2	0	3	0
Decrease due to increase in subsidiaries	(4)	(5)	(11)	(0)
Decrease due to decrease in subsidiaries.....	(2)	(0)	(1)	(0)
Increase due to decrease in affiliates	—	—	6,333	—
Decrease due to decrease in affiliates.....	(126)	—	(6,333)	(2)
Reversal of land revaluation excess	24	(5)	141	0
Net changes in the period	337,428	968,049	2,045,493	4,026
Balance at the end of the period	¥4,982,105	¥3,567,232	¥4,644,677	\$59,452

(Continued)

	Millions of yen		Millions of U.S. dollars	
	Six months ended September 30	Year ended March 31	Six months ended September 30	
Six months ended September 30, 2010 and 2009, and year ended March 31, 2010	2010	2009	2010	2010
Valuation and translation adjustments				
Net unrealized gains (losses) on other securities				
Balance at the end of the previous fiscal year.....	¥ 412,708	¥ (14,649)	¥ (14,649)	\$ 4,924
Changes in the period:				
Net changes in items other than stockholders' equity in the period.....	(177,265)	483,412	427,358	(2,115)
Net changes in the period	(177,265)	483,412	427,358	(2,115)
Balance at the end of the period	¥ 235,442	¥ 468,762	¥ 412,708	\$ 2,809
Net deferred gains (losses) on hedges				
Balance at the end of the previous fiscal year.....	(39,367)	(20,835)	(20,835)	(469)
Changes in the period:				
Net changes in items other than stockholders' equity in the period.....	56,448	(778)	(18,531)	673
Net changes in the period	56,448	(778)	(18,531)	673
Balance at the end of the period	¥ 17,081	¥ (21,614)	¥ (39,367)	\$ 204
Land revaluation excess				
Balance at the end of the previous fiscal year.....	34,955	35,159	35,159	417
Changes in the period:				
Net changes in items other than stockholders' equity in the period.....	(17)	9	(204)	(0)
Net changes in the period	(17)	9	(204)	(0)
Balance at the end of the period	¥ 34,937	¥ 35,169	¥ 34,955	\$ 417
Foreign currency translation adjustments				
Balance at the end of the previous fiscal year.....	(101,650)	(129,068)	(129,068)	(1,213)
Changes in the period:				
Net changes in items other than stockholders' equity in the period.....	1,495	42,936	27,418	18
Net changes in the period	1,495	42,936	27,418	18
Balance at the end of the period	¥ (100,154)	¥ (86,132)	¥ (101,650)	\$ (1,195)
Total valuation and translation adjustments				
Balance at the end of the previous fiscal year.....	306,646	(129,394)	(129,394)	3,659
Changes in the period:				
Net changes in items other than stockholders' equity in the period.....	(119,338)	525,579	436,040	(1,424)
Net changes in the period	(119,338)	525,579	436,040	(1,424)
Balance at the end of the period	¥ 187,307	¥ 396,185	¥ 306,646	\$ 2,235
Stock acquisition rights				
Balance at the end of the previous fiscal year.....	81	66	66	1
Changes in the period:				
Net changes in items other than stockholders' equity in the period.....	62	8	15	1
Net changes in the period	62	8	15	1
Balance at the end of the period	¥ 144	¥ 74	¥ 81	\$ 2
Minority interests				
Balance at the end of the previous fiscal year.....	2,049,400	2,141,908	2,141,908	24,456
Changes in the period:				
Net changes in items other than stockholders' equity in the period.....	(20,347)	(2,434)	(92,508)	(243)
Net changes in the period	(20,347)	(2,434)	(92,508)	(243)
Balance at the end of the period	¥2,029,052	¥2,139,474	¥2,049,400	\$24,213
Total net assets				
Balance at the end of the previous fiscal year.....	7,000,805	4,611,764	4,611,764	83,542
Changes in the period:				
Issuance of new shares	—	865,413	1,845,113	—
Cash dividends	(79,931)	(20,793)	(71,174)	(954)
Net income	417,493	123,540	271,559	4,982
Purchase of treasury stock	(40)	(137)	(189)	(0)
Disposal of treasury stock	9	32	43	0
Increase due to increase in subsidiaries.....	5	3	8	0
Increase due to decrease in subsidiaries	2	0	3	0
Decrease due to increase in subsidiaries	(4)	(5)	(11)	(0)
Decrease due to decrease in subsidiaries.....	(2)	(0)	(1)	(0)
Increase due to decrease in affiliates	—	—	6,333	—
Decrease due to decrease in affiliates.....	(126)	—	(6,333)	(2)
Reversal of land revaluation excess	24	(5)	141	0
Net changes in items other than stockholders' equity in the period.....	(139,623)	523,154	343,547	(1,666)
Net changes in the period	197,805	1,491,203	2,389,041	2,360
Balance at the end of the period	¥7,198,610	¥6,102,967	¥7,000,805	\$85,902

See accompanying notes to interim consolidated financial statements.