

Consolidated Statements of Changes in Net Assets

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2012	2011	2012
Stockholders' equity			
Capital stock			
Balance at the beginning of the fiscal year	¥2,337,895	¥2,337,895	\$28,466
Changes in the fiscal year:			
Net changes in the fiscal year.....	—	—	—
Balance at the end of the fiscal year	¥2,337,895	¥2,337,895	\$28,466
Capital surplus			
Balance at the beginning of the fiscal year	978,851	978,897	11,918
Changes in the fiscal year:			
Disposal of treasury stock	(9,047)	(46)	(110)
Cancellation of treasury stock	(210,003)	—	(2,557)
Net changes in the fiscal year.....	(219,050)	(46)	(2,667)
Balance at the end of the fiscal year	¥ 759,800	¥ 978,851	\$ 9,251
Retained earnings			
Balance at the beginning of the fiscal year	1,776,433	1,451,945	21,629
Changes in the fiscal year:			
Cash dividends	(142,010)	(152,878)	(1,729)
Net income	518,536	475,895	6,314
Increase due to increase in subsidiaries.....	15	13	0
Increase due to decrease in subsidiaries	1	3	0
Decrease due to increase in subsidiaries	(7)	(13)	(0)
Decrease due to decrease in subsidiaries.....	(16)	(10)	(0)
Decrease due to decrease in affiliates.....	(90)	(126)	(1)
Reversal of land revaluation excess	(208)	1,604	(3)
Net changes in the fiscal year.....	376,220	324,488	4,581
Balance at the end of the fiscal year	¥2,152,654	¥1,776,433	\$26,210
Treasury stock			
Balance at the beginning of the fiscal year	(171,760)	(124,061)	(2,091)
Changes in the fiscal year:			
Purchase of treasury stock	(321,521)	(47,759)	(3,915)
Disposal of treasury stock	47,242	60	575
Cancellation of treasury stock	210,003	—	2,557
Net changes in the fiscal year.....	(64,276)	(47,699)	(783)
Balance at the end of the fiscal year	¥ (236,037)	¥ (171,760)	\$ (2,874)
Total stockholders' equity			
Balance at the beginning of the fiscal year	4,921,419	4,644,677	59,922
Changes in the fiscal year:			
Cash dividends	(142,010)	(152,878)	(1,729)
Net income	518,536	475,895	6,314
Purchase of treasury stock	(321,521)	(47,759)	(3,915)
Disposal of treasury stock	38,194	13	465
Cancellation of treasury stock	—	—	—
Increase due to increase in subsidiaries.....	15	13	0
Increase due to decrease in subsidiaries	1	3	0
Decrease due to increase in subsidiaries	(7)	(13)	(0)
Decrease due to decrease in subsidiaries.....	(16)	(10)	(0)
Decrease due to decrease in affiliates.....	(90)	(126)	(1)
Reversal of land revaluation excess	(208)	1,604	(3)
Net changes in the fiscal year.....	92,893	276,742	1,131
Balance at the end of the fiscal year	¥5,014,313	¥4,921,419	\$61,053

(Continued)

Year ended March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2012	2011	2012
Accumulated other comprehensive income			
Net unrealized gains on other securities			
Balance at the beginning of the fiscal year	¥ 272,306	¥ 412,708	\$ 3,316
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	58,127	(140,402)	707
Net changes in the fiscal year	58,127	(140,402)	707
Balance at the end of the fiscal year	¥ 330,433	¥ 272,306	\$ 4,023
Net deferred losses on hedges			
Balance at the beginning of the fiscal year	(9,701)	(39,367)	(118)
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	(22,420)	29,666	(273)
Net changes in the fiscal year	(22,420)	29,666	(273)
Balance at the end of the fiscal year	¥ (32,122)	¥ (9,701)	\$ (391)
Land revaluation excess			
Balance at the beginning of the fiscal year	33,357	34,955	406
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	5,800	(1,597)	71
Net changes in the fiscal year	5,800	(1,597)	71
Balance at the end of the fiscal year	¥ 39,158	¥ 33,357	\$ 477
Foreign currency translation adjustments			
Balance at the beginning of the fiscal year	(122,889)	(101,650)	(1,496)
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	(18,493)	(21,238)	(225)
Net changes in the fiscal year	(18,493)	(21,238)	(225)
Balance at the end of the fiscal year	¥ (141,382)	¥ (122,889)	\$ (1,721)
Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	173,073	306,646	2,108
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	23,013	(133,573)	280
Net changes in the fiscal year	23,013	(133,573)	280
Balance at the end of the fiscal year	¥ 196,087	¥ 173,073	\$ 2,388
Stock acquisition rights			
Balance at the beginning of the fiscal year	262	81	3
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	429	180	5
Net changes in the fiscal year	429	180	5
Balance at the end of the fiscal year	¥ 692	¥ 262	\$ 8
Minority interests			
Balance at the beginning of the fiscal year	2,037,318	2,049,400	24,806
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year	6,564	(12,081)	80
Net changes in the fiscal year	6,564	(12,081)	80
Balance at the end of the fiscal year	¥2,043,883	¥2,037,318	\$24,886
Total net assets			
Balance at the beginning of the fiscal year	7,132,073	7,000,805	86,839
Changes in the fiscal year:			
Cash dividends	(142,010)	(152,878)	(1,729)
Net income	518,536	475,895	6,314
Purchase of treasury stock	(321,521)	(47,759)	(3,915)
Disposal of treasury stock	38,194	13	465
Cancellation of treasury stock	—	—	—
Increase due to increase in subsidiaries	15	13	0
Increase due to decrease in subsidiaries	1	3	0
Decrease due to increase in subsidiaries	(7)	(13)	(0)
Decrease due to decrease in subsidiaries	(16)	(10)	(0)
Decrease due to decrease in affiliates	(90)	(126)	(1)
Reversal of land revaluation excess	(208)	1,604	(3)
Net changes in items other than stockholders' equity in the fiscal year	30,008	(145,474)	365
Net changes in the fiscal year	122,902	131,268	1,496
Balance at the end of the fiscal year	¥7,254,976	¥7,132,073	\$88,335

See accompanying notes to consolidated financial statements.