

# Consolidated Statements of Changes in Net Assets

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2013	2012	2013
<b>Stockholders' equity</b>			
<b>Capital stock</b>			
Balance at the beginning of the fiscal year .....	¥2,337,895	¥2,337,895	\$24,869
Changes in the fiscal year:			
Net changes in the fiscal year.....	—	—	—
Balance at the end of the fiscal year .....	¥2,337,895	¥2,337,895	\$24,869
<b>Capital surplus</b>			
Balance at the beginning of the fiscal year .....	759,800	978,851	8,082
Changes in the fiscal year:			
Disposal of treasury stock .....	(1,170)	(9,047)	(12)
Cancellation of treasury stock .....	—	(210,003)	—
Net changes in the fiscal year.....	(1,170)	(219,050)	(12)
Balance at the end of the fiscal year .....	¥ 758,630	¥ 759,800	\$ 8,070
<b>Retained earnings</b>			
Balance at the beginning of the fiscal year .....	2,152,654	1,776,433	22,898
Changes in the fiscal year:			
Cash dividends .....	(135,252)	(142,010)	(1,439)
Net income .....	794,059	518,536	8,447
Increase due to increase in subsidiaries.....	10	15	0
Increase due to decrease in subsidiaries .....	0	1	0
Decrease due to increase in subsidiaries .....	(9)	(7)	(0)
Decrease due to decrease in subsidiaries.....	(16)	(16)	(0)
Decrease due to decrease in affiliates.....	—	(90)	—
Reversal of land revaluation excess .....	29	(208)	0
Net changes in the fiscal year.....	658,820	376,220	7,008
Balance at the end of the fiscal year .....	¥2,811,474	¥2,152,654	\$29,906
<b>Treasury stock</b>			
Balance at the beginning of the fiscal year .....	(236,037)	(171,760)	(2,511)
Changes in the fiscal year:			
Purchase of treasury stock .....	(263)	(321,521)	(3)
Disposal of treasury stock .....	8,927	47,242	95
Cancellation of treasury stock .....	—	210,003	—
Net changes in the fiscal year.....	8,663	(64,276)	92
Balance at the end of the fiscal year .....	¥ (227,373)	¥ (236,037)	\$ (2,419)
<b>Total stockholders' equity</b>			
Balance at the beginning of the fiscal year .....	5,014,313	4,921,419	53,338
Changes in the fiscal year:			
Cash dividends .....	(135,252)	(142,010)	(1,439)
Net income .....	794,059	518,536	8,447
Purchase of treasury stock .....	(263)	(321,521)	(3)
Disposal of treasury stock .....	7,756	38,194	83
Cancellation of treasury stock .....	—	—	—
Increase due to increase in subsidiaries.....	10	15	0
Increase due to decrease in subsidiaries .....	0	1	0
Decrease due to increase in subsidiaries .....	(9)	(7)	(0)
Decrease due to decrease in subsidiaries.....	(16)	(16)	(0)
Decrease due to decrease in affiliates.....	—	(90)	—
Reversal of land revaluation excess .....	29	(208)	0
Net changes in the fiscal year.....	666,313	92,893	7,088
Balance at the end of the fiscal year .....	¥5,680,627	¥5,014,313	\$60,426

(Continued)

Year ended March 31	Millions of yen		Millions of U.S. dollars (Note 1)
	2013	2012	2013
<b>Accumulated other comprehensive income</b>			
Net unrealized gains on other securities			
Balance at the beginning of the fiscal year .....	¥ 330,433	¥ 272,306	\$ 3,515
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year .....	425,320	58,127	4,524
Net changes in the fiscal year .....	425,320	58,127	4,524
Balance at the end of the fiscal year .....	¥ 755,753	¥ 330,433	\$ 8,039
Net deferred losses on hedges			
Balance at the beginning of the fiscal year .....	(32,122)	(9,701)	(342)
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year .....	(741)	(22,420)	(8)
Net changes in the fiscal year .....	(741)	(22,420)	(8)
Balance at the end of the fiscal year .....	¥ (32,863)	¥ (32,122)	\$ (350)
Land revaluation excess			
Balance at the beginning of the fiscal year .....	39,158	33,357	417
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year .....	(29)	5,800	(0)
Net changes in the fiscal year .....	(29)	5,800	(0)
Balance at the end of the fiscal year .....	¥ 39,129	¥ 39,158	\$ 416
Foreign currency translation adjustments			
Balance at the beginning of the fiscal year .....	(141,382)	(122,889)	(1,504)
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year .....	43,933	(18,493)	467
Net changes in the fiscal year .....	43,933	(18,493)	467
Balance at the end of the fiscal year .....	¥ (97,448)	¥ (141,382)	\$ (1,037)
Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year .....	196,087	173,073	2,086
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year .....	468,483	23,013	4,983
Net changes in the fiscal year .....	468,483	23,013	4,983
Balance at the end of the fiscal year .....	¥ 664,570	¥ 196,087	\$ 7,069
<b>Stock acquisition rights</b>			
Balance at the beginning of the fiscal year .....	692	262	7
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year .....	567	429	6
Net changes in the fiscal year .....	567	429	6
Balance at the end of the fiscal year .....	¥ 1,260	¥ 692	\$ 13
<b>Minority interests</b>			
Balance at the beginning of the fiscal year .....	2,043,883	2,037,318	21,741
Changes in the fiscal year:			
Net changes in items other than stockholders' equity in the fiscal year .....	52,877	6,564	562
Net changes in the fiscal year .....	52,877	6,564	562
Balance at the end of the fiscal year .....	¥2,096,760	¥2,043,883	\$22,304
<b>Total net assets</b>			
Balance at the beginning of the fiscal year .....	7,254,976	7,132,073	77,172
Changes in the fiscal year:			
Cash dividends .....	(135,252)	(142,010)	(1,439)
Net income .....	794,059	518,536	8,447
Purchase of treasury stock .....	(263)	(321,521)	(3)
Disposal of treasury stock .....	7,756	38,194	83
Cancellation of treasury stock .....	—	—	—
Increase due to increase in subsidiaries .....	10	15	0
Increase due to decrease in subsidiaries .....	0	1	0
Decrease due to increase in subsidiaries .....	(9)	(7)	(0)
Decrease due to decrease in subsidiaries .....	(16)	(16)	(0)
Decrease due to decrease in affiliates .....	—	(90)	—
Reversal of land revaluation excess .....	29	(208)	0
Net changes in items other than stockholders' equity in the fiscal year .....	521,928	30,008	5,552
Net changes in the fiscal year .....	1,188,242	122,902	12,640
Balance at the end of the fiscal year .....	¥8,443,218	¥7,254,976	\$89,812

See accompanying notes to consolidated financial statements.