

# consolidated statements of income

the sumitomo bank, limited and subsidiaries

Years ended March 31, 2000, 1999 and 1998

	Millions of Yen		Millions of U.S. Dollars (Note 1)	
	2000	1999	1998	2000
<b>income:</b>				
Interest income				
Interest on loans and discounts	¥ 844,865	¥ 1,044,429	¥ 1,166,877	\$ 7,959
Interest and dividends on securities	162,129	185,039	195,623	1,527
Other interest income	521,036	475,792	630,693	4,909
Fees and commissions (Note 20)	182,637	212,090	152,036	1,721
Trading profits (Note 21)	69,760	107,402	131,608	657
Other operating income (Note 22)	589,638	615,925	77,904	5,555
Other income (Note 23)	643,550	188,119	307,760	6,062
<b>total income</b>	<b>¥ 3,013,618</b>	<b>¥ 2,828,799</b>	<b>¥ 2,662,503</b>	<b>\$ 28,390</b>
<b>expenses:</b>				
Interest expenses				
Interest on deposits	¥ 288,363	¥ 537,301	¥ 874,393	\$ 2,717
Interest on borrowings and rediscounts	79,239	118,313	106,436	746
Other interest expenses	506,712	393,401	343,180	4,774
Fees and commissions (Note 20)	36,775	33,634	60,537	346
Trading losses (Note 21)	22,853	81,847	148,427	215
Other operating expenses (Note 24)	510,433	466,419	63,309	4,809
General and administrative expenses	466,140	523,937	443,646	4,391
Transfer to reserve for possible loan losses	245,182	654,245	839,723	2,310
Other expenses (Note 25)	641,414	778,729	252,178	6,042
<b>total expenses</b>	<b>¥ 2,797,115</b>	<b>¥ 3,587,829</b>	<b>¥ 3,131,832</b>	<b>\$ 26,350</b>
Income (loss) before income taxes and minority interests	¥ 216,503	¥ (759,030)	¥ (469,328)	\$ 2,040
Income taxes (Note 26)				
Current	¥ 50,794	¥ 43,048	¥ 55,492	\$ 479
Deferred	96,387	(231,468)	(278,495)	908
	¥ 147,182	¥ (188,419)	¥ (223,002)	\$ 1,387
Minority interests in net income of consolidated subsidiaries	7,444	1,721	4,970	70
<b>net income (loss)</b>	<b>¥ 61,875</b>	<b>¥ (568,889)</b>	<b>¥ (251,296)</b>	<b>\$ 583</b>

	Yen		U.S. Dollars (Note 1)	
	2000	1999	1998	2000
<b>per share data:</b>				
Net income (loss)	¥ 18.61	¥ (181.48)	¥ (80.00)	\$ 0.18
Net income-diluted	18.17	—	—	0.17
Declared dividend on common stocks	6.00	6.00	8.50	0.06
Declared dividend on preferred stocks (first series type1)	10.50	0.03	—	0.10
Declared dividend on preferred stocks (second series type1)	28.50	0.08	—	0.27

See accompanying notes.