

consolidated statements of shareholders' equity

the sumitomo bank, limited and subsidiaries

Years ended March 31, 2000, 1999 and 1998

	Millions of Yen							
	Preferred Stock	Common Stock	Capital Surplus	Legal Reserve	Revaluation Reserve for Land, Net of Tax	Retained Earnings	Deduction*	Total
balance at march 31, 1997	¥ -	¥ 502,348	¥ 392,580	¥ 89,225	¥ -	¥ 965,529	¥ (9)	¥1,949,674
Cash dividends paid	-	-	-	-	-	(26,698)	-	(26,698)
Transfer to legal reserve	-	-	-	5,369	-	(5,369)	-	-
Reduction due to excluding a subsidiary	-	-	-	-	-	(88)	-	(88)
Net Income	-	-	-	-	-	(251,296)	-	(251,296)
Change of common stock in treasury	-	-	-	-	-	-	3	3
balance at march 31, 1998	¥ -	¥ 502,348	¥ 392,580	¥ 94,595	¥ -	¥ 682,075	¥ (5)	¥1,671,593
Preferred stock issued	250,500	-	250,500	-	-	-	-	501,000
Reclassification (Notes 16 and 18)	-	-	-	(94,595)	165,289	94,595	-	165,289
Increase due to change of consolidation policy	-	-	-	-	-	24,170	-	24,170
Cash dividends paid	-	-	-	-	-	(22,772)	-	(22,772)
Net income	-	-	-	-	-	(568,889)	-	(568,889)
Change of common stock in treasury and parent bank's stock held by its subsidiaries	-	-	-	-	-	-	(13,267)	(13,267)
balance at march 31, 1999	¥ 250,500	¥ 502,348	¥ 643,080	¥ -	¥ 165,289	¥ 209,178	¥ (13,272)	¥1,757,123
Transfer from revaluation reserve for land to retained earnings	-	-	-	-	(3,152)	3,152	-	-
Change of effective tax rates & others	-	-	-	-	5,983	-	-	5,983
Cash dividends paid	-	-	-	-	-	(20,633)	-	(20,633)
Net Income	-	-	-	-	-	61,875	-	61,875
Change of common stock in treasury and parent bank's stock held by its subsidiaries	-	-	-	-	-	-	9	9
balance at march 31, 2000	¥ 250,500	¥502,348	¥ 643,080	¥ -	¥ 168,119	¥ 253,573	¥ (13,263)	¥1,804,358

	Millions of U.S. Dollars							
	Preferred Stock	Common Stock	Capital Surplus	Legal Reserve	Revaluation Reserve for Land, Net of Tax	Retained Earnings	Deduction *	Total
balance at march 31, 1999	\$ 2,360	\$ 4,732	\$ 6,058	\$ -	\$ 1,557	\$ 1,971	\$ (125)	\$ 16,553
Transfer from revaluation reserve for land to retained earnings	-	-	-	-	(29)	29	-	-
Change of effective tax rates & others	-	-	-	-	56	-	-	56
Cash dividends paid	-	-	-	-	-	(194)	-	(194)
Net Income	-	-	-	-	-	583	-	583
Change of common stock in treasury and parent bank's stock held by its subsidiaries	-	-	-	-	-	-	0	0
balance at march 31, 2000	\$ 2,360	\$ 4,732	\$ 6,058	\$ -	\$ 1,584	\$ 2,389	\$ (125)	\$ 16,998

* Deduction includes common stock in treasury and parent bank's stock held by its subsidiaries.

See accompanying notes.