

Consolidated Balance Sheets

The Sumitomo Bank, Limited, and Subsidiaries
March 31, 1999 and 1998

	<i>Millions of Yen</i>		<i>Millions of U.S. Dollars (Note 1)</i>
	1999	1998	1999
ASSETS:			
Cash and due from banks	¥ 846,201	¥ 1,576,972	\$ 7,019
Deposits with banks	866,144	2,922,026	7,185
Call loans	521,777	1,084,452	4,328
Commercial paper and other debt purchased	146,649	168,496	1,216
Trading assets (Note 3)	2,677,442	5,371,603	22,210
Money held in trust	85,942	215,554	713
Securities (Note 4)	6,642,890	7,096,210	55,105
Loans and bills discounted (Note 5)	35,589,779	36,928,127	295,228
Foreign exchange	404,760	623,384	3,358
Other assets (Note 6)	2,919,089	4,315,159	24,215
Premises and equipment (Note 7)	686,079	741,668	5,691
Lease assets (Note 8)	834,401	6,520	6,922
Deferred tax assets	804,870	547,804	6,677
Customers' liabilities for acceptances and guarantees (Note 15)	1,947,843	2,771,565	16,158
TOTAL ASSETS	¥54,973,872	¥64,369,544	\$456,025
LIABILITIES:			
Deposits (Note 9)	¥33,908,797	¥38,506,547	\$281,283
Call money	3,362,578	4,810,752	27,894
Commercial paper	528,229	225,933	4,382
Trading liabilities (Note 10)	1,379,903	3,909,990	11,447
Borrowed money (Note 11)	2,817,809	2,121,477	23,375
Foreign exchange	155,485	84,635	1,290
Bonds (Note 12)	1,049,102	990,578	8,703
Convertible bonds (Note 13)	101,106	101,106	839
Other liabilities (Note 14)	5,782,119	7,099,968	47,963
Reserve for possible loan losses	1,267,935	1,278,683	10,518
Reserve for retirement allowances	52,433	49,999	435
Reserve for loss on loans sold	139,785	80,964	1,160
Other reserves	14	829	0
Deferred tax liabilities	5,322	—	44
Deferred tax liabilities for revaluation reserve for land (Note 16)	119,954	—	995
Acceptances and guarantees (Note 15)	1,947,843	2,771,565	16,158
Revaluation reserve for land (Note 16)	—	374,531	—
TOTAL LIABILITIES	¥52,618,423	¥62,407,562	\$436,486
MINORITY INTERESTS (Note 17)	¥ 598,324	¥ 290,388	\$ 4,963
SHAREHOLDERS' EQUITY (Note 18):			
Preferred stock, no par value; Authorized 500,000 thousand shares and issued 167,000 thousand shares in 1999	¥ 250,500	¥ —	\$ 2,078
Common stock, par value ¥50; Authorized 7,500,000 thousand shares and issued 3,141,062 thousand shares in 1999 and 1998	502,348	502,348	4,167
Capital surplus	643,080	392,580	5,334
Legal reserve	—	94,595	—
Revaluation reserve for land, net of tax (Note 16)	165,289	—	1,371
Retained earnings	209,178	682,075	1,735
Common stock in treasury	(25)	(5)	(0)
Parent bank's stock held by subsidiaries	(13,247)	—	(109)
TOTAL SHAREHOLDERS' EQUITY	¥ 1,757,123	¥ 1,671,593	\$ 14,576
TOTAL LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY	¥54,973,872	¥64,369,544	\$456,025

See accompanying notes.