MARKET VALUE INFORMATION

SECURITIES

The following table represents market value and unrealized gain or loss on listed securities held by the Bank at March 31, 1999 and 1998.

	Millions of Yen									
	1999					1998				
	Balance Sheet Amount	Market Value	Net Unrealized Gain (Loss)	Unrealized Gain	Unrealized Loss	Balance Sheet Amount	Market Value	Net Unrealized Gain (Loss)	Unrealized Gain	Unrealized Loss
Securities:										
Bonds	¥ 791,465	¥ 779,429	¥ (12,035)	¥ 10,527	¥ 22,562	¥1,238,674	¥1,268,457	¥ 29,782	¥ 29,813	¥ 31
Corporate stocks	2,808,102	3,232,791	424,688	698,727	274,038	2,865,874	3,120,623	254,748	495,800	241,051
Treasury stock	[25]	[24]	[(0)]	[—]	[0]	[5]	[5]	[(0)]	[0]	[0]
Affiliates	[38,786]	[44,110]	[5,324]	[5,694]	[370]	[—]	[—]	[—]	[—]	[—]
Other	513,205	510,467	(2,738)	4,621	7,359	352,615	388,531	35,916	38,545	2,628
Affiliates	[—]	[—]	[—]	[—]	[—]	[47,417]	[80,164]	[32,746]	[32,746]	[—]
TOTAL	¥4,112,773	¥4,522,688	¥409,915	¥713,875	¥303,960	¥4,457,164	¥4,777,612	¥320,447	¥564,158	¥243,711

Notes: 1. Bonds include national government bonds, local government bonds and corporate bonds.

2. Market values for securities listed on exchanges as of March 31, 1999, are the closing prices on the Tokyo Stock Exchange or on other exchanges. The market values as of March 31, 1999, are calculated based on the earnings yield of the quotation of over-the-counter issues released by the Securities Dealers Association of Japan.

3. The estimated value of unlisted securities is summarized as follows:

	Millions of Yen									
	1999					1998				
	Balance Sheet Amount	Market Value	Net Unrealized Gain (Loss)	Unrealized Gain	Unrealized Loss	Balance Sheet Amount	Market Value	Net Unrealized Gain (Loss)	Unrealized Gain	Unrealized Loss
Securities:										
Bonds	¥1,027,829	¥1,049,827	¥21,998	¥25,656	¥ 3,658	¥1,061,884	¥1,098,422	¥36,538	¥36,653	¥ 114
Stocks	38,447	44,438	5,991	15,488	9,497	46,173	35,404	(10,768)	5,337	16,106
Other	25,991	19,654	(6,336)	2,025	8,362	71,711	90,092	18,380	26,505	8,124
Affiliates	[—]	[—]	[—]	[—]	[—]	[45,653]	[69,311]	[23,658]	[23,658]	[—]
TOTAL	¥1,092,268	¥1,113,920	¥21,652	¥43,170	¥21,518	¥1,179,768	¥1,223,919	¥44,150	¥68,497	¥24,346

The estimated market value equivalents of unlisted securities are calculated based on purchase prices released by the Securities Dealers Association of Japan. Individual securities are calculated as follows:

Public bonds: based on the earnings yield of the quotation of over-the-counter issues released by the Securities Dealers Association of Japan.

Beneficial securities of securities investment trust: based on the reference price.

U.S. trading securities, over-the-counter: based on NASDAQ purchasing price of the National Association of Securities Dealers.

4. The above charts are categorized into "securities" corresponding to balance sheets.

5. The following represents the book values of major non-marketable securities, which have not been included in the market value information on marketable securities.

	Millions of Yen	
	Balance Sheet Amount	
	1999	1998
Securities:		
Domestic unlisted securities other than publicly offered bonds	¥507,079	¥479,987
Unlisted securities other than domestically offered bonds	166,173	313,973
Unlisted shares of affiliates	586,201	532,910

6. Trading account securities and securities of trading transaction, which are accounted for in the trading revenue, are not included in the above amounts because the gains (losses) are realized at the year-end and accounted for in the statements of income.

Listed Stock, Classified by Industry

	Millions of Yen									
	1999					1998				
	Balance Sheet Amount	Market Value	Net Unrealized Gain (Loss)	Unrealized Gain	Unrealized Loss	Balance Sheet Amount	Market Value	Net Unrealized Gain (Loss)	Unrealized Gain	Unrealized Loss
Manufacturing	¥1,808,219	¥2,195,442	¥387,222	¥515,777	¥128,555	¥1,860,689	¥2,110,356	¥249,667	¥372,626	¥122,959
Agriculture, forestry, fisheries and mining	5,324	5,128	(195)	656	851	5,407	5,044	(362)	200	562
Construction companies	154,974	136,626	(18,347)	12,436	30,783	162,163	138,800	(23,363)	8,646	32,009
Wholesale and retail trade	225,477	207,099	(18,378)	27,807	46,185	228,611	221,115	(7,496)	24,085	31,581
Financial institutions	265,796	252,536	(13,259)	28,377	41,637	249,554	243,931	(5,623)	31,677	37,300
Real estate companies	21,193	18,215	(2,977)	728	3,705	21,754	24,059	2,305	4,844	2,538
Transportation, communications and other public enterprises	278,915	344,859	65,943	81,795	15,852	288,194	319,852	31,658	41,173	9,515
Services	48,201	72,882	24,681	31,147	6,466	49,499	57,462	7,963	12,545	4,582
Total	¥2,808,102	¥3,232,791	¥424,688	¥698,727	¥274,038	¥2,865,874	¥3,120,623	¥254,748	¥495,800	¥241,051

Market Value of Money Held in Trust

	Millions of Yen									
	1999					1998				
	Balance Sheet Amount	Market Value	Net Unrealized Gain (Loss)	Unrealized Gain	Unrealized Loss	Balance Sheet Amount	Market Value	Net Unrealized Gain (Loss)	Unrealized Gain	Unrealized Loss
	¥84,481	¥84,458	¥(23)	¥—	¥23	¥215,554	¥215,543	¥(11)	¥54	¥65

Notes: 1. Market values for securities listed on exchanges are the closing prices on the Tokyo Stock Exchange or on other exchanges, or based on the earnings yield of the quotation of over-the-counter issues released by the Securities Dealers Association of Japan.

2. Over-the-counter stocks are evaluated by the purchase prices released by the Securities Dealers Association of Japan.

Derivative Transactions

Notes: 1. Contract Amount columns list notional amount of swaps or contract value of futures, options and other derivatives. Option premiums accounted for on the balance sheets are denoted by brackets ([ ]).
2. Determination of market value: Market values of contracts listed on exchanges are given based on the closing prices on the relevant exchanges.
3. Figures which are not required to be disclosed are denoted by hyphens (---).

1. Interest Rate Derivatives

	Millions of Yen							
	1999				1998			
	Contract Amount				Contract Amount			
Years ended March 31	Total	Over One Year	Market Value	Unrealized Gain (Loss)	Total	Over One Year	Market Value	Unrealized Gain (Loss)
Transactions Listed on Exchange								
Interest rate futures								
Sold	¥11,016,657	¥ 442,222	¥11,016,508	¥ 148	¥ 5,031,178	¥ —	¥5,032,643	¥ (1,464)
Bought	9,938,964	416,412	9,941,766	2,802	4,958,904	—	4,962,700	3,796
Interest rate options								
Sold								
Call	—	—			—	—		
	[—]		—	—	[—]		—	—
Put	—	—			26,448	—		
	[—]		—	—	[9]		0	8
Bought								
Call	—	—			—	—		
	[—]		—	—	[—]		—	—
Put	—	—			26,448	—		
	[—]		—	—	[1]		0	(0)
Over-the-Counter Transactions								
Foward rate agreements								
Sold	—	—	—	—	—	—	—	—
Bought	—	—	—	—	414,240	—	414,133	(106)
Interest rate swaps	59,802,624	32,473,894	110,454	110,454	48,088,654	24,183,164	181,215	181,215
Receivable fixed rate/payable floating rate	31,737,241	17,824,178	707,457	707,457	28,902,474	14,409,541	758,691	758 691
Receivable floating rate/payable fixed rate	27,456,355	14,087,370	(597,043)	(597,043)	19,013,595	9,636,852	(576,725)	(576,725)
Receivable floating rate/payable floating rate	191,420	162,845	100	100	145,917	113,777	(222)	(222)
Receivable fixed rate/payable fixed rate	471,606	399,500	(59)	(59)	---	---	---	---

(Continued)

Years ended March 31	1999 Contract Amount Total	1999 Contract Amount Over One Year	1999 Market Value	1999 Unrealized Gain (Loss)	1998 Contract Amount Total	1998 Contract Amount Over One Year	1998 Market Value	1998 Unrealized Gain (Loss)
Millions of Yen								
Swaptions								
Sold								
Call	¥180,187	¥ 76,700			¥169,400	¥155,700		
	[4,670]		¥1,366	¥ 3,304	[4,238]		¥1,092	¥3,145
Put	3,297	—			—	—		
	[—]		80	(80)	[—]		—	—
Bought								
Call	58,927	15,240			64,240	57,240		
	[1,338]		30	(1,308)	[1,521]		69	(1,452)
Put	3,297	—			—	—		
	[—]		80	80	[—]		—	—
Caps								
Sold	18,444	18,444			28,344	22,424		
	[206]		18	188	[263]		11	252
Bought	221,230	173,321			204,322	194,763		
	[2,047]		822	(1,224)	[2,255]		743	(1,512)
Floors								
Sold	53,920	44,009			48,795	47,735		
	[1,121]		1,826	(704)	[961]		1,323	(361)
Bought	14,102	14,102			16,066	15,405		
	[7]		33	25	[11]		20	8
Other								
Sold	6,027	—			—	—		
	[—]		13	(13)	[—]		—	—
Bought	6,027	—			—	—		
	[—]		13	13	[—]		—	—
TOTAL	¥ ---	¥ ---	¥ ---	¥113,686	¥ ---	¥ ---	¥ ---	¥183,528

Notes: 1. A swaption call is defined as a right to carry out interest rate swap with a floating receivable rate and a fixed payable rate. A swaption put is defined as a right to carry out interest rate swap with a fixed receivable rate and a floating payable rate.
2. Derivative transactions, which are classified as trading transactions, are not included in the figures above because revaluated gains (losses) are accounted for in the income statements. Figures on trading transactions are on the following page.

Interest Rate Swap by Period Remaining

	1999 Less than One Year	1999 One to Five Years	1999 Over Five Years	1998 Less than One Year	1998 One to Five Years	1998 Over Five Years
Millions of Yen						
Interest rate swap notional amount						
Receivable fixed rate/payable floating rate	¥13,913,063	¥15,725,534	¥2,098,643	¥14,492,932	¥11,838,378	¥2,571,163
Receivable floating rate/payable fixed rate	13,268,985	11,701,223	2,386,146	9,376,742	7,138,951	2,497,900
Receivable floating rate/payable floating rate	28,575	155,104	6,740	32,139	96,505	17,271
Receivable fixed rate/payable fixed rate	18,106	361,108	38,391	/	/	/
TOTAL	¥27,328,729	¥27,943,971	¥4,529,922	¥23,905,490	¥19,096,193	¥5,086,970

	Millions of Yen			
	1999		1998	
	Contract Amount	*Market Value*	*Contract Amount*	*Market Value*
TRANSACTIONS LISTED ON EXCHANGE				
Interest rate futures				
Sold	¥ 1,202,922	¥1,204,249	¥1,794,965	¥1,793,307
Bought	1,218,583	1,219,787	749,581	748,688
Interest rate options				
Sold				
Call	—		—	
	[—]	—	[—]	—
Put	—		—	
	[4]	—	[—]	—
Bought				
Call	—		—	
	[—]	—	[—]	—
Put	—		—	
	[—]	—	[—]	—
OVER-THE-COUNTER TRANSACTIONS				
Forward rate agreements				
Sold	2,366,290	2,366,018	769,804	769,748
Bought	2,480,704	2,480,470	758,498	758,525
Interest rate swaps	91,763,598	(3,901)	52,700,904	(8,782)
Receivable fixed rate/payable floating rate	47,477,505	536,971	26,196,625	247,966
Receivable floating rate/payable fixed rate	43,198,593	(539,714)	26,313,778	(256,842)
Receivable floating rate/payable floating rate	1,075,500	(1,157)	190,500	93
Receivable fixed rate/payable fixed rate	12,000	0	---	---
Swaptions				
Sold				
Call	128,950		261,240	
	[2,108]	(936)	[2,165]	(363)
Put	142,110		140,000	
	[1,872]	(5,672)	[1,779]	(6,709)
Bought				
Call	283,800		304,973	
	[4,129]	269	[5,049]	657
Put	120,500		47,000	
	[572]	1,724	[501]	1,211
Caps				
Sold	1,707,095		1,386,372	
	[17,151]	(4,226)	[16,146]	(3,236)
Bought	1,220,923		818,371	
	[9,110]	4,293	[10,029]	3,205
Floors				
Sold	1,700		1,700	
	[(1)]	(11)	[0]	(8)
Bought	49,097		34,840	
	[1,124]	2,340	[996]	1,538
Other				
Sold	13,000		—	
	[280]	(79)	[—]	—
Bought	13,000		—	
	[18]	41	[—]	—

2. Currency Derivatives

Years ended March 31	1999 Contract Amount Total	1999 Contract Amount Over One Year	1999 Market Value	1999 Unrealized Gain (Loss)	1998 Contract Amount Total	1998 Contract Amount Over One Year	1998 Market Value	1998 Unrealized Gain (Loss)
	Millions of Yen							
Over-the-Counter Transactions								
Currency swaps	¥3,929,602	¥2,010,182	¥(12,628)	¥(12,628)	¥4,194,485	¥2,946,432	¥12,912	¥12,912
US$	2,928,668	1,596,034	(15,112)	(15,112)	2,969,006	2,427,288	14,048	14,048
F Fr.	242,752	5,119	(231)	(231)	342,217	14,971	79	79
HK$	365,716	102,405	1,583	1,583	322,418	145,659	(153)	(153)
£ Stg.	78,577	74,286	(2,356)	(2,356)	139,736	132,039	(21,075)	(21,075)
Other	313,886	232,336	3,488	3,488	421,106	226,473	20,013	20,013

Notes: 1. Market value is calculated in net present value base.

2. Derivative transactions in trading account are not included in the figures above because revaluation is accounted for in the income statements. Contract amounts, etc., are as follows.

	1999 Contract Amount	1999 Market Value	1998 Contract Amount	1998 Market Value
	Millions of Yen			
Over-the-Counter Transactions				
Currency swaps	¥852,213	¥ 9,361	¥326,309	¥2,053
US$	819,977	10,241	318,133	2,412
Deutsche mark	1,323	39	2,293	(17)
Australian $	---	---	5,000	(303)
£ Stg.	---	---	411	0
Other	30,912	(918)	471	(38)

3. Forward foreign exchange and currency options are not included in the figures above because revaluated gains (losses) are accounted for in the income statements. The contracts so treated are as follows:

	Millions of Yen	
	1999	1998
Years ended March 31	*Contract Amount*	*Contract Amount*
TRANSACTIONS LISTED ON EXCHANGE		
Currency futures		
Sold	¥ —	¥ —
Bought	—	—
Currency options		
Sold		
Call	—	—
	[—]	[—]
Put	—	—
	[—]	[—]
Bought		
Call	—	—
	[—]	[—]
Put	—	—
	[—]	[—]
OVER-THE-COUNTER TRANSACTIONS		
Forward foreign exchange	¥61,110,005	¥92,109,486
Currency options		
Sold	932,721	1,523,749
	[14,589]	[32,819]
Bought	826,094	1,329,554
	[21,169]	[38,147]
Other		
Sold	—	—
Bought	—	—

3. Stock Derivatives

	Millions of Yen							
	1999				1998			
	Contract Amount		*Market Value*	*Unrealized Gain (Loss)*	*Contract Amount*		*Market Value*	*Unrealized Gain (Loss)*
Years ended March 31	*Total*	*Over One Year*			*Total*	*Over One Year*		
TRANSACTIONS LISTED ON EXCHANGE								
Stock price index futures								
Sold	¥ —	¥ —	¥ —	¥ —	¥ —	¥ —	¥—	¥—
Bought	—	—	—	—	—	—	—	—
Stock price index options								
Sold								
Call	—	—			—	—		
	[—]		—	—	[—]		—	—
Put	—	—			—	—		
	[—]		—	—	[—]		—	—
Bought								
Call	—	—			—	—		
	[—]		—	—	[—]		—	—
Put	—	—			—	—		
	[—]		—	—	[—]		—	—
OVER-THE-COUNTER TRANSACTIONS								
Stock price index options								
Sold								
Call	—	—			---	---		
	[—]		—	—	---		---	---
Put	—	—			---	---		
	[—]		—	—	---		---	---
Bought								
Call	—	—			---	---		
	[—]		—	—	---		---	---
Put	—	—			---	---		
	[—]		—	—	---		---	---
Stock price index swaps								
Stock price index receivable/ interest floating rate payable	—	—	—	—	---	---	---	---
Stock price index payable/interest floating rate receivable	—	—	—	—	---	---	---	---
Other								
Sold	—	—	—	—	---	---	---	---
Bought	—	—	—	—	---	---	---	---
TOTAL	¥ ---	¥ ---	¥ ---	¥ —	¥ ---	¥ ---	¥---	¥—

Note: Derivative transactions, which are classified as trading transactions, are not included in the figures above because revaluated gains (losses) are accounted for in the income statements. Figures on trading transactions are on the following page.

	Millions of Yen	
	1999	
Years ended March 31	*Contract Amount*	*Market Value*
TRANSACTIONS LISTED ON EXCHANGE		
Stock price index futures		
Sold	¥ —	¥ —
Bought	—	—
Stock price index options		
Sold		
Call	—	—
	[—]	
Put	—	—
	[—]	
Bought		
Call	—	—
	[—]	
Put	—	—
	[—]	
OVER-THE-COUNTER TRANSACTIONS		
Stock price index options		
Sold		
Call	—	—
	[—]	
Put	—	—
	[—]	
Bought		
Call	—	—
	[—]	
Put	—	—
	[—]	
Stock price index swaps		
Stock price index receivable/interest floating rate payable	—	—
Stock price index payable/interest floating rate receivable	—	—
Other		
Sold	—	—
Bought	—	—

4. Bond Derivatives

	Millions of Yen							
	1999				1998			
	Contract Amount				*Contract Amount*			
Years ended March 31	*Total*	*Over One Year*	*Market Value*	*Unrealized Gain (Loss)*	*Total*	*Over One Year*	*Market Value*	*Unrealized Gain (Loss)*
TRANSACTIONS LISTED ON EXCHANGE								
Bond futures								
Sold	¥30,830	¥—	¥30,980	¥(149)	¥ 5,197	¥—	¥5,207	¥ (9)
Bought	5,136	—	5,108	(27)	3,897	—	3,905	7
Bond futures options								
Sold								
Call	—	—			—	—		
	[—]		—	—	[—]		—	—
Put	—	—			—	—		
	[—]		—	—	[—]		—	—
Bought								
Call	—	—			—	—		
	[—]		—	—	[—]		—	—
Put	—	—			—	—		
	[—]		—	—	[—]		—	—
OVER-THE-COUNTER TRANSACTIONS								
Bond options								
Sold								
Call	—	—			225,300	—		
	[—]		—	—	[1,164]		503	660
Put	—	—			80,000	—		
	[—]		—	—	[128]		9	118
Bought								
Call	—	—			—	—		
	[—]		—	—	[—]		—	—
Put	—	—			185,300	—		
	[—]		—	—	[1,607]		1,868	260
Other								
Sold	—	—	—	—	—	—	—	—
Bought	—	—	—	—	—	—	—	—
TOTAL	¥ ---	¥---	¥ ---	¥(177)	¥ ---	¥---	¥ ---	¥1,037

Note: Derivative transactions, which are classified as trading transactions, are not included in the figures above because revaluated gains (losses) are accounted for in the Income Statements. Figures on trading transactions are on the following page.

	Millions of Yen			
	1999		1998	
Years ended March 31	*Contract Amount*	*Market Value*	*Contract Amount*	*Market Value*
TRANSACTIONS LISTED ON EXCHANGE				
Bond futures				
Sold	¥ 9,661	¥ 9,675	¥130,988	¥130,826
Bought	115,837	116,458	98,537	98,437
Bond futures options				
Sold				
Call	—		—	
	[—]	—	[—]	—
Put	—		30	
	[—]	—	[0]	4
Bought				
Call	—		—	
	[—]	—	[—]	—
Put	—		23	
	[—]	—	[7]	10
OVER-THE-COUNTER TRANSACTIONS				
Bond options				
Sold				
Call	—		—	
	[—]	—	[—]	—
Put	—		—	
	[—]	—	[—]	—
Bought				
Call	—		—	
	[—]	—	[—]	—
Put	—		—	
	[—]	—	[—]	—
Other				
Sold	—	—	—	—
Bought	—	—	—	—

5. Commodity Derivatives

Years ended March 31	Millions of Yen 1999 Contract Amount Total	Over One Year	Market Value	Unrealized Gain (Loss)
Transactions Listed on Exchange				
Commodity futures				
Sold	¥ —	¥ —	¥ —	¥ —
Bought	—	—	—	—
Commodity swaps	—	—	—	—
Commodity options				
Sold				
Call	—	—		
	[—]		—	—
Put	—	—		
	[—]		—	—
Bought				
Call	—	—		
	[—]		—	—
Put	—	—		
	[—]		—	—
Over-the-Counter Transactions				
Commodity forwards				
Sold	—	—	—	—
Bought	—	—	—	—
Commodity swaps	—	—	—	—
Commodity options				
Sold				
Call	—	—		
	[—]		—	—
Put	—	—		
	[—]		—	—
Bought				
Call	—	—		
	[—]		—	—
Put	—	—		
	[—]		—	—
Total	¥ ---	¥ ---	¥ ---	¥ —

Note: Derivative transactions, which are classified as trading transactions, are not included in the figures above because revaluated gains (losses) are accounted for in the income statements. Figures on trading transactions are on the following page.

	Millions of Yen	
	1999	
Years ended March 31	*Contract Amount*	*Market Value*
TRANSACTIONS LISTED ON EXCHANGE		
Commodity futures		
Sold	¥ —	¥ —
Bought	—	—
Commodity swaps	—	—
Commodity options		
Sold		
Call	—	
	[—]	—
Put	—	
	[—]	—
Bought		
Call	—	
	[—]	—
Put	—	
	[—]	—
OVER-THE-COUNTER TRANSACTIONS		
Commodity forwards		
Sold	—	—
Bought	—	—
Commodity swaps	—	—
Commodity options		
Sold		
Call	—	
	[—]	—
Put	—	
	[—]	—
Bought		
Call	—	
	[—]	—
Put	—	
	[—]	—

The market value or unrealized gain (loss) for swaps (both interest rate swaps and currency swaps), excluding trading transactions, includes ¥108,510 million of accrued interest, which has been accounted for in the income statements. Therefore, an unrealized loss equivalent to ¥10,684 million, after deduction of accrued interest, is included in the ¥97,826 million total market value or unrealized gains (losses) for swaps.