

Consolidated Statements of Income

The Sumitomo Bank, Limited, and Subsidiaries
Years ended March 31, 1999, 1998 and 1997

	Millions of Yen			Millions of U.S. Dollars (Note 1)
	1999	1998	1997	1999
INCOME:				
Interest income:				
Interest on loans and discounts	¥1,044,429	¥1,166,877	¥1,222,120	\$ 8,664
Interest and dividends on securities	185,039	195,623	188,395	1,535
Other interest income	475,792	630,693	730,816	3,947
Fees and commissions	212,090	152,036	121,955	1,759
Trading profits	107,402	131,608	—	891
Other operating income (Note 19)	615,925	77,904	74,946	5,109
Other income (Note 20)	188,119	307,760	234,619	1,561
TOTAL INCOME	2,828,799	2,662,503	2,572,853	23,466
EXPENSES:				
Interest expenses:				
Interest on deposits	537,301	874,393	866,850	4,457
Interest on borrowings and rediscounts	118,313	106,436	184,113	982
Other interest expenses	393,401	343,180	448,787	3,263
Fees and commissions	33,634	60,537	50,823	279
Trading losses	81,847	148,427	—	679
Other operating expenses (Note 21)	466,419	63,309	36,754	3,869
General and administrative expenses	523,937	443,646	432,820	4,346
Transfer to reserve for possible loan losses	654,245	839,723	96,235	5,427
Other expenses (Note 22)	778,729	252,178	395,020	6,460
TOTAL EXPENSES	3,587,829	3,131,832	2,511,407	29,762
Income (loss) before income taxes and minority interests	(759,030)	(469,328)	61,446	(6,296)
Income taxes (Note 23)				
Current	43,048	55,492	30,141	357
Deferred	(231,468)	(278,495)	(4,551)	(1,920)
	(188,419)	(223,002)	25,589	(1,563)
Minority interests in net income of consolidated subsidiaries	1,721	4,970	1,808	14
NET INCOME (LOSS)	¥ (568,889)	¥ (251,296)	¥ 34,048	\$ (4,719)
	Yen			U.S. Dollars (Note 1)
	1999	1998	1997	1999
PER SHARE DATA:				
Net income (loss)	¥(181.48)	¥(80.00)	¥10.84	\$(1.51)
Declared dividend on common stocks	6.00	8.50	8.50	0.05
Declared dividend on preferred stocks (first series)	0.03	—	—	0.00
Declared dividend on preferred stocks (second series)	0.08	—	—	0.00

See accompanying notes.