

Consolidated Statements of Shareholders' Equity

The Sumitomo Bank, Limited, and Subsidiaries
Years ended March 31, 1999, 1998 and 1997

	<i>Number of Shares of Preferred Stock (Thousands)</i>	<i>Number of Shares of Common Stock (Thousands)</i>	<i>Millions of Yen</i>					
			<i>Preferred Stock</i>	<i>Common Stock</i>	<i>Capital Surplus</i>	<i>Legal Reserve</i>	<i>Revaluation Reserve for Land</i>	<i>Retained Earnings</i>
BALANCE AT								
MARCH 31, 1996	—	3,141,062	¥ —	¥502,348	¥392,580	¥83,855	¥ —	¥963,550
Cash dividends paid	—	—	—	—	—	—	—	(26,698)
Transfer to legal reserve	—	—	—	—	—	5,369	—	(5,369)
Net income	—	—	—	—	—	—	—	34,048
BALANCE AT								
MARCH 31, 1997	—	3,141,062	—	502,348	392,580	89,225	—	965,529
Cash dividends paid	—	—	—	—	—	—	—	(26,698)
Transfer to legal reserve	—	—	—	—	—	5,369	—	(5,369)
Reduction due to excluding a subsidiary	—	—	—	—	—	—	—	(88)
Net income	—	—	—	—	—	—	—	(251,296)
BALANCE AT								
MARCH 31, 1998	—	3,141,062	—	502,348	392,580	94,595	—	682,075
Preferred stock issued	167,000	—	250,500	—	250,500	—	—	—
Reclassification (Notes 16 and 18)	—	—	—	—	—	(94,595)	165,289	94,595
Increase due to change of consolidation policy	—	—	—	—	—	—	—	24,170
Cash dividends paid	—	—	—	—	—	—	—	(22,772)
Net income	—	—	—	—	—	—	—	(568,889)
BALANCE AT								
MARCH 31, 1999	167,000	3,141,062	¥250,500	¥502,348	¥643,080	¥ —	¥165,289	¥209,178

	<i>Number of Shares of Preferred Stock (Thousands)</i>	<i>Number of Shares of Common Stock (Thousands)</i>	<i>Millions of U.S. Dollars</i>					
			<i>Preferred Stock</i>	<i>Common Stock</i>	<i>Capital Surplus</i>	<i>Legal Reserve</i>	<i>Revaluation Reserve for Land</i>	<i>Retained Earnings</i>
BALANCE AT								
MARCH 31, 1998	—	3,141,062	\$ —	\$4,167	\$3,256	\$785	\$ —	\$5,658
Preferred stock issued	167,000	—	2,078	—	2,078	—	—	—
Reclassification (Notes 16 and 18)	—	—	—	—	—	(785)	1,371	785
Increase due to change of consolidation policy	—	—	—	—	—	—	—	200
Cash dividends paid	—	—	—	—	—	—	—	(189)
Net income	—	—	—	—	—	—	—	(4,719)
BALANCE AT								
MARCH 31, 1999	167,000	3,141,062	\$2,078	\$4,167	\$5,334	\$ —	\$1,371	\$1,735

See accompanying notes.