

CC2: Reconciliation of regulatory capital to balance sheet

Sumitomo Mitsui Banking Corporation and Subsidiaries

(Millions of yen)

Items	a	b	c
	Consolidated balance sheet as in published financial statements (As of Mar. 31, 2021)	Reference to Template CC1	Reference to appended table
Assets			
Cash and due from banks	70,430,539		
Call loans and bills bought	3,253,463		
Receivables under resale agreements	4,827,826		
Receivables under securities borrowing transactions	1,602,444		
Monetary claims bought	4,657,587		
Trading assets	3,408,323		6-a
Money held in trust	0		
Securities	35,493,879		2-b, 6-b
Loans and bills discounted	86,594,613		6-c
Foreign exchanges	2,164,234		
Lease receivables and investment assets	236,392		
Other assets	5,063,312		6-d
Tangible fixed assets	1,305,648		
Intangible fixed assets	346,534		2-a
Net defined benefit asset	559,043		3
Deferred tax assets	30,870		4-a
Customers' liabilities for acceptances and guarantees	8,618,012		
Reserve for possible loan losses	(526,161)		
Total assets	228,066,567		
Liabilities			
Deposits	142,486,668		
Negotiable certificates of deposit	12,760,617		
Call money and bills sold	536,515		
Payables under repurchase agreements	13,720,196		
Payables under securities lending transactions	551,377		
Commercial paper	1,686,404		
Trading liabilities	2,837,664		6-e
Borrowed money	25,061,421		8-a
Foreign exchanges	1,154,507		

Bonds	1,115,496		8-b
Due to trust account	2,321,223		
Other liabilities	5,249,597		6-f
Reserve for employee bonuses	42,033		
Reserve for executive bonuses	1,481		
Net defined benefit liability	5,406		
Reserve for executive retirement benefits	635		
Reserve for point service program	603		
Reserve for reimbursement of deposits	9,982		
Deferred tax liabilities	620,747		4-b
Deferred tax liabilities for land revaluation	29,603		4-c
Acceptances and guarantees	8,618,012		
Total liabilities	218,810,197		
Net assets			
Capital stock	1,770,996		1-a
Capital surplus	1,966,300		1-b
Retained earnings	3,676,110		1-c
Treasury stock	(210,003)		1-d
Total stockholders' equity	7,203,404		
Net unrealized gains or losses on other securities	1,748,263		
Net deferred gains or losses on hedges	28,751		5
Land revaluation excess	36,251		
Foreign currency translation adjustments	12,494		
Accumulated remeasurements of defined benefit plans	125,380		
Total accumulated other comprehensive income	1,951,141	(a)	
Non-controlling interests	101,823		7-b
Total net assets	9,256,369		
Total liabilities and net assets	228,066,567		

Note: The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended Table)

1. Stockholders' equity

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Capital stock	1,770,996	Including eligible Tier 1 capital instruments subject to transitional arrangement
Capital surplus	1,966,300	Including eligible Tier 1 capital instruments subject to transitional arrangement
Retained earnings	3,676,110	
Treasury stock	(210,003)	Eligible Tier 1 capital instruments subject to transitional arrangement
Total stockholders' equity	7,203,404	

Ref. No.
1-a
1-b
1-c
1-d

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2021	Remarks
Directly issued qualifying common share capital plus related capital surplus and retained earnings	7,203,404	Stockholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
of which: capital and capital surplus	3,527,294	
of which: retained earnings	3,676,110	
of which: treasury stock (-)	—	
of which: other than the above	—	
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	—	Stockholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effectively bankruptcy

Basel III Template No.
1a
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1c
31a

2. Intangible fixed assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Intangible fixed assets	346,534	
Securities	35,493,879	
of which: goodwill attributable to equity-method investees	7,837	
Income taxes related to above	101,703	

Ref. No.
2-a
2-b

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2021	Remarks
Goodwill (including those equivalent)	7,837	
Other intangibles other than goodwill and mortgage servicing rights	244,830	Software and other
Mortgage servicing rights	—	
Amount exceeding the 10% threshold on specified items	—	
Amount exceeding the 15% threshold on specified items	—	
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	—	

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8
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24
74

3. Net defined benefit asset

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Net defined benefit asset	559,043	
Income taxes related to above	171,046	

Ref. No.
3

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2021	Remarks
Net defined benefit asset	387,997	

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15

4. Deferred tax assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Deferred tax assets	30,870	
Deferred tax liabilities	620,747	
Deferred tax liabilities for land revaluation	29,603	
Tax effects on intangible fixed assets	101,703	
Tax effects on net defined benefit asset	171,046	

Ref. No.
4-a
4-b
4-c

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2021	Remarks
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	3,314	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Deferred tax assets arising from temporary differences (net of related tax liability)	3,945	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Amount exceeding the 10% threshold on specified items	—	
Amount exceeding the 15% threshold on specified items	—	
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	3,945	

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10

21
25
75

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Net deferred gains or losses on hedges	28,751	

Ref. No.
5

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2021	Remarks
Net deferred gains or losses on hedges	32,799	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"

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11

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Trading assets	3,408,323	Including trading account securities and derivatives for trading assets
Securities	35,493,879	
Loans and bills discounted	86,594,613	Including subordinated loans
Other assets	5,063,312	Including derivatives
Trading liabilities	2,837,664	Including trading account securities sold and derivatives for trading liabilities
Other liabilities	5,249,597	Including derivatives

Ref. No.
6-a
6-b
6-c
6-d
6-e
6-f

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2021	Remarks	Basel III Template No.
Investments in own capital instruments	—		
Common Equity Tier 1 capital	—		16
Additional Tier 1 capital	—		37
Tier 2 capital	—		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	—		
Common Equity Tier 1 capital	—		17
Additional Tier 1 capital	—		38
Tier 2 capital and other TLAC liabilities	—		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	427,937		
Common Equity Tier 1 capital	—		18
Additional Tier 1 capital	—		39
Tier 2 capital and other TLAC liabilities	—		54
Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deductions (before risk weighting)	427,937		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	572,588		
Amount exceeding the 10% threshold on specified items	—		19
Amount exceeding the 15% threshold on specified items	—		23
Additional Tier 1 capital	25,525		40
Tier 2 capital and other TLAC liabilities	33,213		55
Significant investments in the common stock of other financials that are below the thresholds for deductions (before risk weighting)	513,849		73

7. Non-controlling interests

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2021	Remarks	Ref. No.
Non-controlling interests	101,823		7-b

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2021	Remarks	Basel III Template No.
Amount allowed in group CET1	1,145	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	5
Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	30-31ab-32
Amount allowed in group AT1	13,804	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	34-35
Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	46
Amount allowed in group T2	2,395	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	48-49

8. Other capital instruments

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2021	Remarks	Ref. No.
Borrowed money	25,061,421		8-a
Bonds	1,115,496		8-b
Total	26,176,918		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2021	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	1,155,000		32
Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	863,542		46