CC2: Reconciliation of regulatory capital to balance sheet

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

(Millions of yen)

Items a b c Consolidated balance sheet as in publishements (As of Mar. 31, 2021) Reference to appended rable Assets Feature of the manual statements (As of Mar. 31, 2021) Reference to appended rable Call loans and bills bought 2,553,463 ————————————————————————————————————		1	· ·	Millions of yen)
Items sheet as in published financial statements (As of Mar. 31, 2021) Reference to appended table Assets Cash and due from banks 72,568,875 ————————————————————————————————————		a	ь	С
Cash and due from banks 72,568,875 Call loans and bills bought 2,553,463 Receivables under resale agreements 5,565,119 Receivables under securities borrowing transactions 5,827,448 Monetary claims bought 4,665,244 Trading assets 6,609,195 7-a Money held in trust 309 8 Securities 36,549,043 3-b,7-b Loans and bills discounted 85,132,738 7-c Foreign exchanges 2,173,189 1 Lease receivables and investment assets 236,392 1 Other assets 8,590,785 7-d Tangible fixed assets 1,458,991 1 Intangible fixed assets 1,458,991 1 Intangible fixed assets 738,759 3-a Net defined benefit asset 9,978,396 5-a Ustomers' liabilities for acceptances and guarantees 9,978,396 1 Reserve for possible loan losses (659,017) 1 Total assets 242,584,308 1 Labilities 12,570,617	Items	sheet as in published financial statements	Template	appended
Call loans and bills bought 2,553,463 Receivables under resale agreements 5,565,119 Receivables under securities borrowing transactions 5,827,448 Monetary claims bought 4,665,244 Trading assets 6,609,195 7-a Money held in trust 309	Assets			
Receivables under resale agreements 5,565,119 Receivables under securities borrowing transactions 5,827,448 Monetary claims bought 4,665,244 Trading assets 6,609,195 7-a Money held in trust 309 3-b, 7-b Securities 36,549,043 3-b, 7-b Loans and bills discounted 85,132,738 7-c Foreign exchanges 2,173,189 Lease receivables and investment assets 236,392 Other assets 8,590,785 7-d Tangible fixed assets 1,458,991 Intangible fixed assets 738,759 3-a Net defined benefit asset 565,534 4 Deferred tax assets 29,840 5-a Customers' liabilities for acceptances and guarantees 9,978,396 Reserve for possible loan losses (659,017) Total assets 242,584,308 Liabilities 12,570,617 Deposits 142,026,156 Negotiable certificate	Cash and due from banks	72,568,875		
Receivables under securities borrowing transactions 5,827,448 Monetary claims bought 4,665,244 Trading assets 6,609,195 7-a Money held in trust 309	Call loans and bills bought	2,553,463		
Monetary claims bought 4,665,244 Trading assets 6,609,195 7-a Money held in trust 309 3-b, 7-b Securities 36,549,043 3-b, 7-b Loans and bills discounted 85,132,738 7-c Foreign exchanges 2,173,189 1-c Lease receivables and investment assets 236,392 2-c Other assets 8,590,785 7-d Tangible fixed assets 1,458,991 1-c Intangible fixed assets 738,759 3-a Net defined benefit asset 565,534 4 Deferred tax assets 29,840 5-a Customers' liabilities for acceptances and guarantees 9,978,396	Receivables under resale agreements	5,565,119		
Trading assets 6,609,195 7-a Money held in trust 309 3-b, 7-b Securities 36,549,043 3-b, 7-b Loans and bills discounted 85,132,738 7-c Foreign exchanges 2,173,189 1 Lease receivables and investment assets 236,392 1 Other assets 8,590,785 7-d Tangible fixed assets 1,458,991 1 Intangible fixed assets 738,759 3-a Net defined benefit asset 565,534 4 Deferred tax assets 29,840 5-a Customers' liabilities for acceptances and guarantees 9,978,396 1 Reserve for possible loan losses (659,017) 1 Total assets 242,584,308 1 Liabilities 142,026,156 1 Negotiable certificates of deposit 12,570,617 1 Call money and bills sold 1,368,515 1 Payables under repurchase agreements 15,921,103 1 Payables under securities lending transactions 2,421,353	Receivables under securities borrowing transactions	5,827,448		
Money held in trust 309 Securities 36,549,043 3-b, 7-b Loans and bills discounted 85,132,738 7-c Foreign exchanges 2,173,189	Monetary claims bought	4,665,244		
Securities 36,549,043 3-b, 7-b Loans and bills discounted 85,132,738 7-c Foreign exchanges 2,173,189	Trading assets	6,609,195		7-a
Loans and bills discounted 85,132,738 7-c Foreign exchanges 2,173,189	Money held in trust	309		
Commercial paper Commercial	Securities	36,549,043		3-b, 7-b
Lease receivables and investment assets 236,392 Other assets 8,590,785 7-d Tangible fixed assets 1,458,991 Intangible fixed assets 738,759 3-a Net defined benefit asset 565,534 4 Deferred tax assets 29,840 5-a Customers' liabilities for acceptances and guarantees 9,978,396 Reserve for possible loan losses (659,017) Total assets 242,584,308 Liabilities Deposits 142,026,156 Negotiable certificates of deposit 12,570,617 Call money and bills sold 1,368,515 Payables under repurchase agreements 15,921,103 Payables under securities lending transactions 2,421,353 Commercial paper 1,686,404 Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Loans and bills discounted	85,132,738		7-c
Other assets 8,590,785 7-d Tangible fixed assets 1,458,991 3-a Intangible fixed assets 738,759 3-a Net defined benefit asset 565,534 4 Deferred tax assets 29,840 5-a Customers' liabilities for acceptances and guarantees 9,978,396	Foreign exchanges	2,173,189		
Tangible fixed assets 1,458,991 Intangible fixed assets 738,759 3-a Net defined benefit asset 565,534 4 Deferred tax assets 29,840 5-a Customers' liabilities for acceptances and guarantees 9,978,396 Reserve for possible loan losses (659,017) Total assets 242,584,308 Liabilities 142,026,156 Negotiable certificates of deposit 12,570,617 Call money and bills sold 1,368,515 Payables under repurchase agreements 15,921,103 Payables under securities lending transactions 2,421,353 Commercial paper 1,686,404 Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Lease receivables and investment assets	236,392		
Intangible fixed assets 738,759 3-a Net defined benefit asset 565,534 4 Deferred tax assets 29,840 5-a Customers' liabilities for acceptances and guarantees 9,978,396 Reserve for possible loan losses (659,017) Total assets 242,584,308 Liabilities 142,026,156 Negotiable certificates of deposit 12,570,617 Call money and bills sold 1,368,515 Payables under repurchase agreements 15,921,103 Payables under securities lending transactions 2,421,353 Commercial paper 1,686,404 Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Other assets	8,590,785		7-d
Net defined benefit asset 565,534 4 Deferred tax assets 29,840 5-a Customers' liabilities for acceptances and guarantees 9,978,396 Reserve for possible loan losses (659,017) Total assets 242,584,308 Liabilities Deposits 142,026,156 Negotiable certificates of deposit 12,570,617 Call money and bills sold 1,368,515 Payables under repurchase agreements 15,921,103 Payables under securities lending transactions 2,421,353 Commercial paper 1,686,404 Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Tangible fixed assets	1,458,991		
Deferred tax assets 29,840 5-a Customers' liabilities for acceptances and guarantees 9,978,396 Reserve for possible loan losses (659,017) Total assets 242,584,308 Liabilities Deposits 142,026,156 Negotiable certificates of deposit 12,570,617 Call money and bills sold 1,368,515 Payables under repurchase agreements 15,921,103 Payables under securities lending transactions 2,421,353 Commercial paper 1,686,404 Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Intangible fixed assets	738,759		3-a
Customers' liabilities for acceptances and guarantees 9,978,396 Reserve for possible loan losses (659,017) Total assets 242,584,308 Liabilities Deposits 142,026,156 Negotiable certificates of deposit 12,570,617 Call money and bills sold 1,368,515 Payables under repurchase agreements 15,921,103 Payables under securities lending transactions 2,421,353 Commercial paper 1,686,404 Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Net defined benefit asset	565,534		4
Reserve for possible loan losses (659,017) Total assets 242,584,308 Liabilities Deposits 142,026,156 Negotiable certificates of deposit 12,570,617 Call money and bills sold 1,368,515 Payables under repurchase agreements 15,921,103 Payables under securities lending transactions 2,421,353 Commercial paper 1,686,404 Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Deferred tax assets	29,840		5-a
Total assets 242,584,308 Liabilities Deposits 142,026,156 Negotiable certificates of deposit 12,570,617 Call money and bills sold 1,368,515 Payables under repurchase agreements 15,921,103 Payables under securities lending transactions 2,421,353 Commercial paper 1,686,404 Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Customers' liabilities for acceptances and guarantees	9,978,396		
Liabilities Deposits 142,026,156 Negotiable certificates of deposit 12,570,617 Call money and bills sold 1,368,515 Payables under repurchase agreements 15,921,103 Payables under securities lending transactions 2,421,353 Commercial paper 1,686,404 Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Reserve for possible loan losses	(659,017)		
Deposits142,026,156Negotiable certificates of deposit12,570,617Call money and bills sold1,368,515Payables under repurchase agreements15,921,103Payables under securities lending transactions2,421,353Commercial paper1,686,404Trading liabilities5,357,6497-eBorrowed money17,679,6909-a	Total assets	242,584,308		
Negotiable certificates of deposit Call money and bills sold Payables under repurchase agreements Payables under securities lending transactions Commercial paper Trading liabilities Borrowed money 12,570,617 1,368,515 15,921,103 2,421,353 1,686,404 7-e 17,679,690 9-a	Liabilities			
Call money and bills sold Payables under repurchase agreements Payables under securities lending transactions Commercial paper Trading liabilities Borrowed money 1,368,515 15,921,103 2,421,353 1,686,404 7-e 17,679,690 9-a	Deposits	142,026,156		
Payables under repurchase agreements 15,921,103 Payables under securities lending transactions 2,421,353 Commercial paper 1,686,404 Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Negotiable certificates of deposit	12,570,617		
Payables under securities lending transactions 2,421,353 Commercial paper 1,686,404 Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Call money and bills sold	1,368,515		
Commercial paper 1,686,404 Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Payables under repurchase agreements	15,921,103		
Trading liabilities 5,357,649 7-e Borrowed money 17,679,690 9-a	Payables under securities lending transactions	2,421,353		
Borrowed money 17,679,690 9-a	Commercial paper	1,686,404		
	Trading liabilities	5,357,649		7-e
Foreign exchanges 1,113,037	Borrowed money	17,679,690		9-a
	Foreign exchanges	1,113,037		

Short-term bonds	585,000		
Bonds	9,043,031		9-b
Due to trust account	2,321,223		
Other liabilities	7,741,638		7-f
Reserve for employee bonuses	89,522		
Reserve for executive bonuses	4,408		
Net defined benefit liability	35,334		
Reserve for executive retirement benefits	1,081		
Reserve for point service program	24,655		
Reserve for reimbursement of deposits	9,982		
Reserve for losses on interest repayment	140,758		
Reserves under the special laws	3,902		
Deferred tax liabilities	532,193		5-b
Deferred tax liabilities for land revaluation	29,603		5-с
Acceptances and guarantees	9,978,396		
Total liabilities	230,685,262		
Net assets			
Capital stock	2,341,274		1-a
Capital surplus	693,205		1-b
Retained earnings	6,492,586		1-c
Treasury stock	(13,698)		1-d
Total stockholders' equity	9,513,367		
Net unrealized gains or losses on other securities	2,094,605		
Net deferred gains or losses on hedges	14,723		6
Land revaluation excess	36,251		
Foreign currency translation adjustments	40,390		
Accumulated remeasurements of defined benefit plans	127,080		
Total accumulated other comprehensive income	2,313,051	(a)	
Stock acquisition rights	1,791		2, 8-a
Non-controlling interests	70,836		8-b
Total net assets	11,899,046		
Total liabilities and net assets	242,584,308	· ·	

Note: The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended Table)

Stockholders' equity Consolidated balance

1. Stockholders equity		
(1) Consolidated balance sheet		(Millions of yen)
Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Capital stock	2,341,274	
Capital surplus	693,205	
Retained earnings	6,492,586	
Treasury stock	(13,698)	
Total stockholders' equity	9,513,367	

_	
	Ref. No.
ſ	1-a
	1-b
	1-c
	1-d

(2) Composition of capital

(2) Com	position of capital		(Millions of yen)
	Composition of capital disclosure	As of Mar. 31, 2021	Remarks
	issued qualifying common share capital plus related urplus and retained earnings		Stockholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
	of which: capital and capital surplus	3,034,480	
	of which: retained earnings	6,492,586	
	of which: treasury stock (-)	13,698	
	of which: other than the above	-	
related c	issued qualifying Additional Tier 1 instruments plus apital surplus of which: classified as equity under le accounting standards and the breakdown	_	Stockholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effectively bankruptcy

Basel III	Template No
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1a 1c

31a

2. Stock acquisition rights(1) Consolidated balance sheet

(1) Consolidated balance sheet		(Millions of yen)
Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Stock acquisition rights	1,791	
of which: Stock acquisition rights issued by bank holding company	1,791	

Ref. No.
2

(2) Composition of capital

(2) Composition of capital		(Millions of yen)
Composition of capital disclosure	As of Mar. 31, 2021	Remarks
Stock acquisition rights to common shares	1,791	
Stock acquisition rights to Additional Tier 1 instruments	_	
Stock acquisition rights to Tier 2 instruments	_	

Basel III Template No.
1b
31b
46

3. Intangible fixed assets

(1) Consolidated balance sheet		(Millions of yen)
Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Intangible fixed assets	738,759	
Securities	36,549,043	
of which: goodwill attributable to equity-method investees	41,793	

Ref. No.
3-a
3-b

Income	taxes	related	to	above

176,205	

(Millions of yen) (2) Composition of capital

Composition of capital disclosure	As of Mar. 31, 2021	Remarks
Goodwill (including those equivalent)	183,861	
Other intangibles other than goodwill and mortgage servicing rights	420,485	Software and other
Mortgage servicing rights	I	
Amount exceeding the 10% threshold on specified items	-	
Amount exceeding the 15% threshold on specified items		
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

asel III Template No.
8
9

20
24
74

4. Net defined benefit asset

(1) Consolidated balance sheet		(Millions of yen)
Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Net defined benefit asset	565,534	

Ref. No.
4

Income taxes related to above	173,033

(2) Composition of capital		(Millions of yen)
Composition of capital disclosure	As of Mar. 31, 2021	Remarks
Net defined benefit asset	392,500	

Basel III Template No.
15

5. Deferred tax assets

(1) Consolidated balance sheet (Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Deferred tax assets	29,840	
Deferred tax liabilities	532,193	
Deferred tax liabilities for land revaluation	29,603	
•		

Ref. No.	
5-a	
5-b	
5-c	

Tax effects on intangible fixed assets	176,205	
Tax effects on net defined benefit asset	173,033	

(2) Composition of capital		(Millions of yen)
Composition of capital disclosure	As of Mar. 31, 2021	Remarks
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	3,314	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Deferred tax assets arising from temporary differences (net of related tax liability)	4,688	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Amount exceeding the 10% threshold on specified items	_	
Amount exceeding the 15% threshold on specified items	_	
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	4,688	

Basel III Template No.	
10	

liability)		liabilities.
Deferred tax assets arising from temporary differences (net of related tax liability)	· · · · · · · · · · · · · · · · · · ·	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Amount exceeding the 10% threshold on specified items	_	
Amount exceeding the 15% threshold on specified items	_	
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	4,688	

21
25
75

6. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet (Millions of yen)

(1) consolitative street		(Millions of Jon)	
Consolidated balance sheet items	As of Mar. 31, 2021	Remarks	
Net deferred gains or losses on hedges	14,723		

Ref. No.	
6	1

(2) Composition of capital		(Millions of yen)	_	
Composition of capital disclosure	As of Mar. 31,	Remarks	l	Е
Composition of capital disclosure	2021	Remarks	ı	В
		Excluding those items whose valuation differences arising from	1	Γ
Net deferred gains or losses on hedges	18,771	hedged items are recognized as "Accumulated other	l	
		comprehensive income"	ı	

Basel III Template No.
11

7. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet (Millions of yen)

(1) Consolidated surance sheet		(Williams of year)
Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Trading assets	0.609.193	Including trading account securities and derivatives for trading assets
Securities	36,549,043	
Loans and bills discounted	85,132,738	Including subordinated loans
Other assets	8,590,785	Including derivatives
Trading liabilities	3 33 / 649	Including trading account securities sold and derivatives for trading liabilities
Other liabilities	7,741,638	Including derivatives

Ref. No.
7-a
7-b
7-с
7-d
7-e
7-f

(2) Composition of capital		(Millions of yen)	
Composition of capital disclosure	As of Mar. 31, 2021	Remarks	Basel III Template No.
Investments in own capital instruments	6,137		
Common Equity Tier 1 capital	6,137		16
Additional Tier 1 capital	_		37
Tier 2 capital	0		52
Reciprocal cross-holdings in the capital of banking, financial			
and insurance entities	_		
Common Equity Tier 1 capital	_		17
Additional Tier 1 capital	_		38
Tier 2 capital and other TLAC liabilities	_		53
Investments in the capital of banking, financial and insurance			
entities that are outside the scope of regulatory consolidation,			
net of eligible short positions, where the bank does not own	1,084,994		
more than 10% of the issued share capital (amount above the			
10% threshold)			
Common Equity Tier 1 capital	21,337		18
Additional Tier 1 capital	660		39
Tier 2 capital and other TLAC liabilities	4,585		54
Non-significant investments in the capital and other			
TLAC liabilities of other financials that are below	1,058,411		72
the thresholds for deductions (before risk weighting)			
Significant investments in the capital of banking, financial and			
insurance entities that are outside the scope of regulatory	996,363		
consolidation (net of eligible short positions)			
Amount exceeding the 10% threshold on specified	_		19
items	_		19
Amount exceeding the 15% threshold on specified	_		23
items			
Additional Tier 1 capital	25,525		40
Tier 2 capital and other TLAC liabilities	33,213		55
Significant investments in the common stock of other			
financials that are below the thresholds for	937,624		73
deductions (before risk weighting)			

 Non-controlling interests
 (1) Consolidated balance sheet (Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2021	Remarks	
Stock acquisition rights	1,791		
Non-controlling interests	70,836		

(2) Composition of capital		(Millions of yen)	
Composition of capital disclosure	As of Mar. 31, 2021	Remarks	Basel III Template No.
Amount allowed in group CET1		After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	5
Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	_	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	30-31ab-32
Amount allowed in group AT1	13,836	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	34-35
Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	_	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	46
Amount allowed in group T2	2 403	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	48-49

9. Other capital instruments

(1) Consolidated balance sheet (N	Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2021	Remarks
Borrowed money	17,679,690	
Bonds	9,043,031	
Total	26,722,722	

(2) Composition of capital		(Millions of yen)
	A CM 21	

Composition of capital disclosure	As of Mar. 31, 2021	Remarks
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	648,878	
Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	861,798	

Basel III Template No.
32
46

Ref. No. 8-a 8-b

Ref. No. 9-a 9-b