

CC2: Reconciliation of regulatory capital to balance sheet

Sumitomo Mitsui Banking Corporation and Subsidiaries

(Millions of yen)

Items	a	b	c
	Consolidated balance sheet as in published financial statements (As of Mar. 31, 2022)	Reference to Template CC1	Reference to appended table
Assets			
Cash and due from banks	72,742,334		
Call loans and bills bought	3,265,134		
Receivables under resale agreements	3,856,984		
Receivables under securities borrowing transactions	1,874,221		
Monetary claims bought	5,363,980		
Trading assets	3,780,424		6-a
Money held in trust	0		
Securities	37,465,859		2-b, 6-b
Loans and bills discounted	92,472,845		6-c
Foreign exchanges	2,799,157		
Lease receivables and investment assets	228,608		
Other assets	6,312,402		6-d
Tangible fixed assets	1,297,011		
Intangible fixed assets	314,145		2-a
Net defined benefit asset	616,206		3
Deferred tax assets	52,543		4-a
Customers' liabilities for acceptances and guarantees	10,342,818		
Reserve for possible loan losses	(678,743)		
Total assets	242,105,934		
Liabilities			
Deposits	149,249,696		
Negotiable certificates of deposit	13,460,296		
Call money and bills sold	704,999		
Payables under repurchase agreements	16,350,836		
Payables under securities lending transactions	305,779		
Commercial paper	1,856,909		
Trading liabilities	2,788,884		6-e
Borrowed money	26,887,509		8-a
Foreign exchanges	1,265,002		
Bonds	812,303		8-b
Due to trust account	2,443,873		
Other liabilities	5,980,727		6-f
Reserve for employee bonuses	44,526		
Reserve for executive bonuses	1,497		
Net defined benefit liability	10,985		
Reserve for executive retirement benefits	580		
Reserve for point service program	870		
Reserve for reimbursement of deposits	5,767		
Deferred tax liabilities	343,017		4-b
Deferred tax liabilities for land revaluation	29,193		4-c
Acceptances and guarantees	10,342,818		
Total liabilities	232,886,075		
Net assets			
Capital stock	1,770,996		1-a
Capital surplus	1,966,205		1-b
Retained earnings	3,867,551		1-c
Treasury stock	(210,003)		1-d
Total stockholders' equity	7,394,750		
Net unrealized gains or losses on other securities	1,253,370		
Net deferred gains or losses on hedges	(74,044)		5
Land revaluation excess	36,320		
Foreign currency translation adjustments	361,502		
Accumulated remeasurements of defined benefit plans	118,548		
Total accumulated other comprehensive income	1,695,697	(a)	
Non-controlling interests	129,411		7-b
Total net assets	9,219,858		
Total liabilities and net assets	242,105,934		

Note: The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended Table)

1. Stockholders' equity

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Capital stock	1,770,996	Including eligible Tier 1 capital instruments subject to transitional arrangement	1-a
Capital surplus	1,966,205	Including eligible Tier 1 capital instruments subject to transitional arrangement	1-b
Retained earnings	3,867,551		1-c
Treasury stock	(210,003)	Eligible Tier 1 capital instruments subject to transitional arrangement	1-d
Total stockholders' equity	7,394,750		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Directly issued qualifying common share capital plus related capital surplus and retained earnings	7,394,750	Stockholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))	
of which: capital and capital surplus	3,527,198		1a
of which: retained earnings	3,867,551		2
of which: treasury stock (-)	—		1c
of which: other than the above	—		
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	—	Stockholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effectively bankruptcy	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Intangible fixed assets	314,145		2-a
Securities	37,465,859		2-b
of which: goodwill attributable to equity-method investees	6,003		

Income taxes related to above	91,950	
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(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Goodwill (including those equivalent)	6,003		8
Other intangibles other than goodwill and mortgage servicing rights	222,195	Software and other	9
Mortgage servicing rights	—		
Amount exceeding the 10% threshold on specified items	—		20
Amount exceeding the 15% threshold on specified items	—		24
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	—		74

3. Net defined benefit asset

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Net defined benefit asset	616,206		3
Income taxes related to above	188,858		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Net defined benefit asset	427,347		15

4. Deferred tax assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Deferred tax assets	52,543		4-a
Deferred tax liabilities	343,017		4-b
Deferred tax liabilities for land revaluation	29,193		4-c
Tax effects on intangible fixed assets	91,950		
Tax effects on net defined benefit asset	188,858		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	4,452	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.	10
Deferred tax assets arising from temporary differences (net of related tax liability)	27,386	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.	
Amount exceeding the 10% threshold on specified items	—		21
Amount exceeding the 15% threshold on specified items	—		25
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	27,386		75

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Net deferred gains or losses on hedges	(74,044)		5

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Net deferred gains or losses on hedges	(73,356)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"	11

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Trading assets	3,780,424	Including trading account securities and derivatives for trading assets	6-a
Securities	37,465,859		6-b
Loans and bills discounted	92,472,845	Including subordinated loans	6-c
Other assets	6,312,402	Including derivatives	6-d
Trading liabilities	2,788,884	Including trading account securities sold and derivatives for trading liabilities	6-e
Other liabilities	5,980,727	Including derivatives	6-f

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Investments in own capital instruments	—		
Common Equity Tier 1 capital	—		16
Additional Tier 1 capital	—		37
Tier 2 capital	—		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	—		
Common Equity Tier 1 capital	—		17
Additional Tier 1 capital	—		38
Tier 2 capital and other TLAC liabilities	—		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	623,375		
Common Equity Tier 1 capital	—		18
Additional Tier 1 capital	—		39
Tier 2 capital and other TLAC liabilities	—		54
Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deductions (before risk weighting)	623,375		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	596,675		
Amount exceeding the 10% threshold on specified items	—		19
Amount exceeding the 15% threshold on specified items	—		23
Additional Tier 1 capital	25,525		40
Tier 2 capital and other TLAC liabilities	36,723		55
Significant investments in the common stock of other financials that are below the thresholds for deductions (before risk weighting)	534,426		73

7. Non-controlling interests

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Non-controlling interests	129,411		7-b

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Amount allowed in group CET1	1,231	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	5
Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	30-31ab-32
Amount allowed in group AT1	20,588	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	34-35
Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	46
Amount allowed in group T2	4,365	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	48-49

8. Other capital instruments

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Borrowed money	26,887,509		8-a
Bonds	812,303		8-b
Total	27,699,812		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	1,235,000		32
Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	753,772		46