

## CC2: Reconciliation of regulatory capital to balance sheet

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

(Millions of yen)

Items	a	b	c
	Consolidated balance sheet as in published financial statements (As of Mar. 31, 2022)	Reference to Template CC1	Reference to appended table
<b>Assets</b>			
Cash and due from banks	74,792,123		
Call loans and bills bought	1,965,134		
Receivables under resale agreements	6,035,507		
Receivables under securities borrowing transactions	5,649,632		
Monetary claims bought	5,370,377		
Trading assets	7,351,878		7-a
Money held in trust	310		
Securities	38,538,724		3-b, 7-b
Loans and bills discounted	90,834,056		7-c
Foreign exchanges	2,812,104		
Lease receivables and investment assets	228,608		
Other assets	10,175,873		7-d
Tangible fixed assets	1,457,254		
Intangible fixed assets	898,817		3-a
Net defined benefit asset	623,045		4
Deferred tax assets	66,720		5-a
Customers' liabilities for acceptances and guarantees	11,722,239		
Reserve for possible loan losses	(817,784)		
Total assets	257,704,625		
<b>Liabilities</b>			
Deposits	148,585,460		
Negotiable certificates of deposit	13,069,796		
Call money and bills sold	1,129,999		
Payables under repurchase agreements	19,359,965		
Payables under securities lending transactions	1,580,580		
Commercial paper	1,866,366		
Trading liabilities	6,377,968		7-e
Borrowed money	18,877,990		9-a
Foreign exchanges	1,216,893		
Short-term bonds	442,000		
Bonds	9,808,107		9-b
Due to trust account	2,443,873		
Other liabilities	8,415,621		7-f
Reserve for employee bonuses	89,894		
Reserve for executive bonuses	4,064		
Net defined benefit liability	40,864		
Reserve for executive retirement benefits	1,087		
Reserve for point service program	25,000		
Reserve for reimbursement of deposits	5,767		
Reserve for losses on interest repayment	135,084		
Reserves under the special laws	3,902		
Deferred tax liabilities	275,570		5-b
Deferred tax liabilities for land revaluation	29,193		5-c
Acceptances and guarantees	11,722,239		
Total liabilities	245,507,293		
<b>Net assets</b>			
Capital stock	2,341,878		1-a
Capital surplus	693,664		1-b
Retained earnings	6,916,468		1-c
Treasury stock	(13,402)		1-d
Total stockholders' equity	9,938,608		
Net unrealized gains or losses on other securities	1,632,080		
Net deferred gains or losses on hedges	(80,061)		6
Land revaluation excess	36,320		
Foreign currency translation adjustments	450,143		
Accumulated remeasurements of defined benefit plans	121,123		
Total accumulated other comprehensive income	2,159,606	(a)	
Stock acquisition rights	1,475		2, 8-a
Non-controlling interests	97,641		8-b
Total net assets	12,197,331		
Total liabilities and net assets	257,704,625		

Note: The regulatory scope of consolidation is the same as the accounting scope of consolidation.

**(Appended Table)**

## 1. Stockholders' equity

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Capital stock	2,341,878		1-a
Capital surplus	693,664		1-b
Retained earnings	6,916,468		1-c
Treasury stock	(13,402)		1-d
Total stockholders' equity	9,938,608		

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Directly issued qualifying common share capital plus related capital surplus and retained earnings	9,938,608	Stockholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))	
of which: capital and capital surplus	3,035,543		1a
of which: retained earnings	6,916,468		2
of which: treasury stock (-)	13,402		1c
of which: other than the above	—		
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	—	Stockholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effectively bankruptcy	31a

## 2. Stock acquisition rights

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Stock acquisition rights	1,475		2
of which: Stock acquisition rights issued by bank holding company	1,475		

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Stock acquisition rights to common shares	1,475		1b
Stock acquisition rights to Additional Tier 1 instruments	—		31b
Stock acquisition rights to Tier 2 instruments	—		46

## 3. Intangible fixed assets

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Intangible fixed assets	898,817		3-a
Securities	38,538,724		3-b
of which: goodwill attributable to equity-method investees	122,801		

Income taxes related to above	172,017	
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## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Goodwill (including those equivalent)	438,657		8
Other intangibles other than goodwill and mortgage servicing rights	410,945	Software and other	9
Mortgage servicing rights	—		
Amount exceeding the 10% threshold on specified items	—		20
Amount exceeding the 15% threshold on specified items	—		24
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	—		74

## 4. Net defined benefit asset

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Net defined benefit asset	623,045		4
Income taxes related to above	190,952		

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Net defined benefit asset	432,092		15

## 5. Deferred tax assets

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Deferred tax assets	66,720		5-a
Deferred tax liabilities	275,570		5-b
Deferred tax liabilities for land revaluation	29,193		5-c
Tax effects on intangible fixed assets	172,017		
Tax effects on net defined benefit asset	190,952		

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	11,334	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.	10
Deferred tax assets arising from temporary differences (net of related tax liability)	130,489	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.	
Amount exceeding the 10% threshold on specified items	—		21
Amount exceeding the 15% threshold on specified items	—		25
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	130,489		75

## 6. Deferred gains or losses on derivatives under hedge accounting

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Net deferred gains or losses on hedges	(80,061)		6

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Net deferred gains or losses on hedges	(79,373)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"	11

## 7. Items associated with investments in the capital of financial institutions

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Trading assets	7,351,878	Including trading account securities and derivatives for trading assets	7-a
Securities	38,538,724		7-b
Loans and bills discounted	90,834,056	Including subordinated loans	7-c
Other assets	10,175,873	Including derivatives	7-d
Trading liabilities	6,377,968	Including trading account securities sold and derivatives for trading liabilities	7-e
Other liabilities	8,415,621	Including derivatives	7-f

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Investments in own capital instruments	4,317		
Common Equity Tier 1 capital	4,317		16
Additional Tier 1 capital	—		37
Tier 2 capital	0		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	—		
Common Equity Tier 1 capital	—		17
Additional Tier 1 capital	—		38
Tier 2 capital and other TLAC liabilities	—		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	1,302,189		
Common Equity Tier 1 capital	200,779		18
Additional Tier 1 capital	2,729		39
Tier 2 capital and other TLAC liabilities	32,765		54
Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deductions (before risk weighting)	1,065,915		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	1,106,783		
Amount exceeding the 10% threshold on specified items	—		19
Amount exceeding the 15% threshold on specified items	—		23
Additional Tier 1 capital	25,525		40
Tier 2 capital and other TLAC liabilities	36,723		55
Significant investments in the common stock of other financials that are below the thresholds for deductions (before risk weighting)	1,044,534		73

## 8. Non-controlling interests

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Stock acquisition rights	1,475		8-a
Non-controlling interests	97,641		8-b

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Amount allowed in group CET1	1,231	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	5
Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	30-31ab-32
Amount allowed in group AT1	22,104	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	34-35
Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	46
Amount allowed in group T2	4,722	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	48-49

## 9. Other capital instruments

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2022	Remarks	Ref. No.
Borrowed money	18,877,990		9-a
Bonds	9,808,107		9-b
Total	28,686,097		

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2022	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	733,998		32
Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	753,571		46