

CC2: Reconciliation of regulatory capital to balance sheet

Sumitomo Mitsui Banking Corporation and Subsidiaries

(Millions of yen)

Items	a	b	c
	Consolidated balance sheet as in published financial statements (As of Mar. 31, 2023)	Reference to Template CC1	Reference to appended table
Assets			
Cash and due from banks	73,403,912		
Call loans and bills bought	6,374,812		
Receivables under resale agreements	4,603,145		
Receivables under securities borrowing transactions	1,612,415		
Monetary claims bought	5,549,887		
Trading assets	4,084,755		6-a
Money held in trust	0		
Securities	32,074,167		2-b, 6-b
Loans and bills discounted	99,823,911		6-c
Foreign exchanges	1,940,736		
Lease receivables and investment assets	226,302		
Other assets	8,753,186		6-d
Tangible fixed assets	1,337,805		
Intangible fixed assets	354,939		2-a
Net defined benefit asset	698,974		3
Deferred tax assets	57,428		4-a
Customers' liabilities for acceptances and guarantees	12,278,891		
Reserve for possible loan losses	(607,747)		
Total assets	252,567,523		
Liabilities			
Deposits	159,251,139		
Negotiable certificates of deposit	13,252,060		
Call money and bills sold	786,055		
Payables under repurchase agreements	14,194,027		
Payables under securities lending transactions	438,094		
Commercial paper	2,320,969		
Trading liabilities	4,234,268		6-e
Borrowed money	22,246,521		8-a
Foreign exchanges	1,496,765		
Bonds	681,821		8-b
Due to trust account	2,413,464		
Other liabilities	8,811,706		6-f
Reserve for employee bonuses	52,102		
Reserve for executive bonuses	1,623		
Net defined benefit liability	6,367		
Reserve for executive retirement benefits	596		
Reserve for point service program	1,140		
Reserve for reimbursement of deposits	10,845		
Deferred tax liabilities	325,598		4-b
Deferred tax liabilities for land revaluation	27,952		4-c
Acceptances and guarantees	12,278,891		
Total liabilities	242,832,013		
Net assets			
Capital stock	1,770,996		1-a
Capital surplus	1,965,682		1-b
Retained earnings	4,239,771		1-c
Treasury stock	(210,003)		1-d
Total stockholders' equity	7,766,447		
Net unrealized gains or losses on other securities	972,941		
Net deferred gains or losses on hedges	(15,964)		5
Land revaluation excess	35,005		
Foreign currency translation adjustments	697,887		
Accumulated remeasurements of defined benefit plans	131,222		
Total accumulated other comprehensive income	1,821,091	(a)	
Non-controlling interests	147,969		7-b
Total net assets	9,735,509		
Total liabilities and net assets	252,567,523		

Note: The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended Table)

1. Stockholders' equity

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2023	Remarks	Ref. No.
Capital stock	1,770,996	Including eligible Tier 1 capital instruments subject to transitional arrangement	1-a
Capital surplus	1,965,682	Including eligible Tier 1 capital instruments subject to transitional arrangement	1-b
Retained earnings	4,239,771		1-c
Treasury stock	(210,003)	Eligible Tier 1 capital instruments subject to transitional arrangement	1-d
Total stockholders' equity	7,766,447		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2023	Remarks	Basel III Template No.
Directly issued qualifying common share capital plus related capital surplus and retained earnings	7,766,447	Stockholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))	
of which: capital and capital surplus	3,526,676		1a
of which: retained earnings	4,239,771		2
of which: treasury stock (-)	—		1c
of which: other than the above	—		
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	—	Stockholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effectively bankruptcy	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2023	Remarks	Ref. No.
Intangible fixed assets	354,939		2-a
Securities	32,074,167		2-b
of which: goodwill attributable to equity-method investees	3,801		
Income taxes related to above	104,177		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2023	Remarks	Basel III Template No.
Goodwill (including those equivalent)	3,801		8
Other intangibles other than goodwill and mortgage servicing rights	250,761	Software and other	9
Mortgage servicing rights	—		
Amount exceeding the 10% threshold on specified items	—		20
Amount exceeding the 15% threshold on specified items	—		24
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	—		74

3. Net defined benefit asset

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2023	Remarks	Ref. No.
Net defined benefit asset	698,974		3
Income taxes related to above	213,879		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2023	Remarks	Basel III Template No.
Net defined benefit asset	485,094		15

4. Deferred tax assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2023	Remarks
Deferred tax assets	57,428	
Deferred tax liabilities	325,598	
Deferred tax liabilities for land revaluation	27,952	
Tax effects on intangible fixed assets	104,177	
Tax effects on net defined benefit asset	213,879	

Ref. No.

4-a

4-b

4-c

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2023	Remarks
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	1,292	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Deferred tax assets arising from temporary differences (net of related tax liability)	48,842	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Amount exceeding the 10% threshold on specified items	—	
Amount exceeding the 15% threshold on specified items	—	
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	48,842	

Basel III Template No.

10

21

25

75

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2023	Remarks
Net deferred gains or losses on hedges	(15,964)	

Ref. No.

5

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2023	Remarks
Net deferred gains or losses on hedges	(77,631)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"

Basel III Template No.

11

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2023	Remarks
Trading assets	4,084,755	Including trading account securities and derivatives for trading assets
Securities	32,074,167	
Loans and bills discounted	99,823,911	Including subordinated loans
Other assets	8,753,186	Including derivatives
Trading liabilities	4,234,268	Including trading account securities sold and derivatives for trading liabilities
Other liabilities	8,811,706	Including derivatives

Ref. No.

6-a

6-b

6-c

6-d

6-e

6-f

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2023	Remarks	Basel III Template No.
Investments in own capital instruments	—		
Common Equity Tier 1 capital	—		16
Additional Tier 1 capital	—		37
Tier 2 capital	—		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	—		
Common Equity Tier 1 capital	—		17
Additional Tier 1 capital	—		38
Tier 2 capital and other TLAC liabilities	—		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	532,660		
Common Equity Tier 1 capital	—		18
Additional Tier 1 capital	—		39
Tier 2 capital and other TLAC liabilities	—		54
Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deductions (before risk weighting)	532,660		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	720,906		
Amount exceeding the 10% threshold on specified items	—		19
Amount exceeding the 15% threshold on specified items	—		23
Additional Tier 1 capital	82,978		40
Tier 2 capital and other TLAC liabilities	40,062		55
Significant investments in the common stock of other financials that are below the thresholds for deductions (before risk weighting)	597,865		73

7. Non-controlling interests

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2023	Remarks	Ref. No.
Non-controlling interests	147,969		7-b

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2023	Remarks	Basel III Template No.
Amount allowed in group CET1	1,404	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	5
Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	30-31ab-32
Amount allowed in group AT1	23,597	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	34-35
Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	46
Amount allowed in group T2	4,491	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	48-49

8. Other capital instruments

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2023	Remarks	Ref. No.
Borrowed money	22,246,521		8-a
Bonds	681,821		8-b
Total	22,928,343		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2023	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	1,267,000		32
Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	766,614		46