

CC2: Reconciliation of regulatory capital to balance sheet

Sumitomo Mitsui Banking Corporation and Subsidiaries

(Millions of yen)

Items	a	b	c
	Consolidated balance sheet as in published financial statements (As of Mar. 31, 2024)	Reference to Template CC1	Reference to appended table
Assets			
Cash and due from banks	75,046,469		
Call loans and bills bought	5,933,883		
Receivables under resale agreements	6,163,573		
Receivables under securities borrowing transactions	2,607,042		
Monetary claims bought	6,094,883		
Trading assets	5,656,912		6-a
Money held in trust	0		
Securities	35,622,891		2-b, 6-b
Loans and bills discounted	107,763,214		6-c
Foreign exchanges	2,068,885		
Lease receivables and investment assets	207,645		
Other assets	10,142,406		6-d
Tangible fixed assets	841,538		
Intangible fixed assets	420,745		2-a
Net defined benefit asset	901,362		3
Deferred tax assets	53,836		4-a
Customers' liabilities for acceptances and guarantees	13,426,544		
Reserve for possible loan losses	(653,587)		
Total assets	272,298,248		
Liabilities			
Deposits	165,146,962		
Negotiable certificates of deposit	15,149,775		
Call money and bills sold	1,018,349		
Payables under repurchase agreements	15,830,507		
Payables under securities lending transactions	791,908		
Commercial paper	2,429,179		
Trading liabilities	4,312,954		6-e
Borrowed money	24,998,606		8-a
Foreign exchanges	2,873,784		
Bonds	1,144,288		8-b
Due to trust account	1,246,198		
Other liabilities	11,668,391		6-f
Reserve for employee bonuses	62,064		
Reserve for executive bonuses	1,861		
Net defined benefit liability	9,846		
Reserve for executive retirement benefits	642		
Reserve for point service program	1,581		
Reserve for reimbursement of deposits	9,228		
Deferred tax liabilities	653,976		4-b
Deferred tax liabilities for land revaluation	27,316		4-c
Acceptances and guarantees	13,426,544		
Total liabilities	260,803,969		
Net assets			
Capital stock	1,770,996		1-a
Capital surplus	1,977,337		1-b
Retained earnings	4,598,846		1-c
Treasury stock	(210,003)		1-d
Total stockholders' equity	8,137,177		
Net unrealized gains or losses on other securities	1,779,511		
Net deferred gains or losses on hedges	(66,285)		5
Land revaluation excess	34,936		
Foreign currency translation adjustments	1,124,445		
Accumulated remeasurements of defined benefit plans	282,263		
Total accumulated other comprehensive income	3,154,871	(a)	
Non-controlling interests	202,229		7-b
Total net assets	11,494,278		
Total liabilities and net assets	272,298,248		

Note: The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended Table)

1. Stockholders' equity
(1) Consolidated balance sheet (Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks	Ref. No.
Capital stock	1,770,996	Including eligible Tier 1 capital instruments subject to transitional arrangement	1-a
Capital surplus	1,977,337	Including eligible Tier 1 capital instruments subject to transitional arrangement	1-b
Retained earnings	4,598,846		1-c
Treasury stock	(210,003)	Eligible Tier 1 capital instruments subject to transitional arrangement	1-d
Total stockholders' equity	8,137,177		

(2) Composition of capital (Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks	Basel III Template No.
Directly issued qualifying common share capital plus related capital surplus and retained earnings	8,137,177	Stockholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))	
of which: capital and capital surplus	3,538,331		1a
of which: retained earnings	4,598,846		2
of which: treasury stock (-)	—		1c
of which: other than the above	—		
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	—	Stockholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effectively bankruptcy	31a

2. Intangible fixed assets
(1) Consolidated balance sheet (Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks	Ref. No.
Intangible fixed assets	420,745		2-a
Securities	35,622,891		2-b
of which: goodwill attributable to equity-method investees	99,142		
Income taxes related to above	123,968		

(2) Composition of capital (Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks	Basel III Template No.
Goodwill (including those equivalent)	99,142		8
Other intangibles other than goodwill and mortgage servicing rights	296,777	Software and other	9
Mortgage servicing rights	—		
Amount exceeding the 10% threshold on specified items	—		20
Amount exceeding the 15% threshold on specified items	—		24
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	—		74

3. Net defined benefit asset
(1) Consolidated balance sheet (Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks	Ref. No.
Net defined benefit asset	901,362		3
Income taxes related to above	275,863		

(2) Composition of capital (Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks	Basel III Template No.
Net defined benefit asset	625,498		15

4. Deferred tax assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks
Deferred tax assets	53,836	
Deferred tax liabilities	653,976	
Deferred tax liabilities for land revaluation	27,316	
Tax effects on intangible fixed assets	123,968	
Tax effects on net defined benefit asset	275,863	

Ref. No.

4-a

4-b

4-c

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	3,949	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Deferred tax assets arising from temporary differences (net of related tax liability)	32,421	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Amount exceeding the 10% threshold on specified items	—	
Amount exceeding the 15% threshold on specified items	—	
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	32,421	

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5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks
Net deferred gains or losses on hedges	(66,285)	

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(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks
Net deferred gains or losses on hedges	(146,062)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"

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6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks
Trading assets	5,656,912	Including trading account securities and derivatives for trading assets
Securities	35,622,891	
Loans and bills discounted	107,763,214	Including subordinated loans
Other assets	10,142,406	Including derivatives
Trading liabilities	4,312,954	Including trading account securities sold and derivatives for trading liabilities
Other liabilities	11,668,391	Including derivatives

Ref. No.

6-a

6-b

6-c

6-d

6-e

6-f

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks	Basel III Template No.
Investments in own capital instruments	—		
Common Equity Tier 1 capital	—		16
Additional Tier 1 capital	—		37
Tier 2 capital	—		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	—		
Common Equity Tier 1 capital	—		17
Additional Tier 1 capital	—		38
Tier 2 capital and other TLAC liabilities	—		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	907,607		
Common Equity Tier 1 capital	—		18
Additional Tier 1 capital	—		39
Tier 2 capital and other TLAC liabilities	—		54
Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deductions (before risk weighting)	907,607		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	970,307		
Amount exceeding the 10% threshold on specified items	—		19
Amount exceeding the 15% threshold on specified items	—		23
Additional Tier 1 capital	82,978		40
Tier 2 capital and other TLAC liabilities	45,399		55
Significant investments in the common stock of other financials that are below the thresholds for deductions (before risk weighting)	841,929		73

7. Non-controlling interests

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks	Ref. No.
Non-controlling interests	202,229		7-b

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks	Basel III Template No.
Amount allowed in group CET1	2,135	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	5
Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	30-31ab-32
Amount allowed in group AT1	31,984	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	34
Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	46
Amount allowed in group T2	7,692	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	48

8. Other capital instruments

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks	Ref. No.
Borrowed money	24,998,606		8-a
Bonds	1,144,288		8-b
Total	26,142,894		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	1,967,330		32
Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	948,121		46