

CC2: Reconciliation of regulatory capital to balance sheet

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

(Millions of yen)

Items	a	b	c
	Consolidated balance sheet as in published financial statements (As of Mar. 31, 2024)	Reference to Template CC1	Reference to appended table
Assets			
Cash and due from banks	78,143,100		
Call loans and bills bought	5,333,883		
Receivables under resale agreements	8,525,688		
Receivables under securities borrowing transactions	6,799,541		
Monetary claims bought	6,103,091		
Trading assets	11,540,063		7-a
Money held in trust	23,751		
Securities	37,142,808		3-b, 7-b
Loans and bills discounted	107,013,907		7-c
Foreign exchanges	2,068,885		
Lease receivables and investment assets	207,645		
Other assets	15,313,546		7-d
Tangible fixed assets	1,006,883		
Intangible fixed assets	976,706		3-a
Net defined benefit asset	913,791		4
Deferred tax assets	71,427		5-a
Customers' liabilities for acceptances and guarantees	14,869,558		
Reserve for possible loan losses	(817,578)		
Total assets	295,236,701		
Liabilities			
Deposits	164,839,357		
Negotiable certificates of deposit	14,672,275		
Call money and bills sold	3,138,049		
Payables under repurchase agreements	19,625,877		
Payables under securities lending transactions	1,736,935		
Commercial paper	2,429,179		
Trading liabilities	9,689,434		7-e
Borrowed money	14,705,266		9-a
Foreign exchanges	2,872,560		
Short-term bonds	863,000		
Bonds	13,120,274		9-b
Due to trust account	1,246,198		
Other liabilities	15,573,044		7-f
Reserve for employee bonuses	115,488		
Reserve for executive bonuses	4,411		
Net defined benefit liability	37,263		
Reserve for executive retirement benefits	1,179		
Reserve for point service program	35,622		
Reserve for reimbursement of deposits	9,228		
Reserve for losses on interest repayment	121,947		
Reserves under the special laws	4,631		
Deferred tax liabilities	698,632		5-b
Deferred tax liabilities for land revaluation	27,316		5-c
Acceptances and guarantees	14,869,558		
Total liabilities	280,436,734		
Net assets			
Capital stock	2,344,038		1-a
Capital surplus	610,143		1-b
Retained earnings	7,843,470		1-c
Treasury stock	(167,671)		1-d
Total stockholders' equity	10,629,980		
Net unrealized gains or losses on other securities	2,406,883		
Net deferred gains or losses on hedges	(65,073)		6
Land revaluation excess	34,936		
Foreign currency translation adjustments	1,362,647		
Accumulated remeasurements of defined benefit plans	290,735		
Total accumulated other comprehensive income	4,030,129	(a)	
Stock acquisition rights	931		2, 8-a
Non-controlling interests	138,925		8-b
Total net assets	14,799,967		
Total liabilities and net assets	295,236,701		

Note: The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended Table)

1. Stockholders' equity

(1) Consolidated balance sheet (Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks	Ref. No.
Capital stock	2,344,038		1-a
Capital surplus	610,143		1-b
Retained earnings	7,843,470		1-c
Treasury stock	(167,671)		1-d
Total stockholders' equity	10,629,980		

(2) Composition of capital (Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks	Basel III Template No.
Directly issued qualifying common share capital plus related capital surplus and retained earnings	10,629,980	Stockholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))	
of which: capital and capital surplus	2,954,181		1a
of which: retained earnings	7,843,470		2
of which: treasury stock (-)	167,671		1c
of which: other than the above	—		
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	—	Stockholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effectively bankruptcy	31a

2. Stock acquisition rights

(1) Consolidated balance sheet (Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks	Ref. No.
Stock acquisition rights	931		2
of which: Stock acquisition rights issued by bank holding company	931		

(2) Composition of capital (Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks	Basel III Template No.
Stock subscription rights and stock acquisition rights to common shares	931		1b
Stock subscription rights and stock acquisition rights to Additional Tier 1 instruments	—		31b
Stock subscription rights and stock acquisition rights to Tier 2 instruments	—		46

3. Intangible fixed assets

(1) Consolidated balance sheet (Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks	Ref. No.
Intangible fixed assets	976,706		3-a
Securities	37,142,808		3-b
of which: goodwill attributable to equity-method investees	192,340		

Income taxes related to above	211,648	
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(2) Composition of capital (Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks	Basel III Template No.
Goodwill (including those equivalent)	461,174		8
Other intangibles other than goodwill and mortgage servicing rights	496,223	Software and other	9
Mortgage servicing rights	—		
Amount exceeding the 10% threshold on specified items	—		20
Amount exceeding the 15% threshold on specified items	—		24
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	—		74

4. Net defined benefit asset

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks
Net defined benefit asset	913,791	
Income taxes related to above	279,669	

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(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks
Net defined benefit asset	634,121	

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5. Deferred tax assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks
Deferred tax assets	71,427	
Deferred tax liabilities	698,632	
Deferred tax liabilities for land revaluation	27,316	
Tax effects on intangible fixed assets	211,648	
Tax effects on net defined benefit asset	279,669	

Ref. No.

5-a

5-b

5-c

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	4,693	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Deferred tax assets arising from temporary differences (net of related tax liability)	45,227	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Amount exceeding the 10% threshold on specified items	—	
Amount exceeding the 15% threshold on specified items	—	
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	45,227	

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6. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks
Net deferred gains or losses on hedges	(65,073)	

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(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks
Net deferred gains or losses on hedges	(144,850)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"

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7. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks
Trading assets	11,540,063	Including trading account securities and derivatives for trading assets
Securities	37,142,808	
Loans and bills discounted	107,013,907	Including subordinated loans
Other assets	15,313,546	Including derivatives
Trading liabilities	9,689,434	Including trading account securities sold and derivatives for trading liabilities
Other liabilities	15,573,044	Including derivatives

Ref. No.

7-a

7-b

7-c

7-d

7-e

7-f

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks	Basel III Template No.
Investments in own capital instruments	6,912		
Common Equity Tier 1 capital	6,812		16
Additional Tier 1 capital	—		37
Tier 2 capital	99		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	—		
Common Equity Tier 1 capital	—		17
Additional Tier 1 capital	—		38
Tier 2 capital and other TLAC liabilities	—		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	2,237,113		
Common Equity Tier 1 capital	719,737		18
Additional Tier 1 capital	74,283		39
Tier 2 capital and other TLAC liabilities	147,523		54
Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deductions (before risk weighting)	1,295,569		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	1,595,297		
Amount exceeding the 10% threshold on specified items	243,324		19
Amount exceeding the 15% threshold on specified items	—		23
Additional Tier 1 capital	82,978		40
Tier 2 capital and other TLAC liabilities	45,399		55
Significant investments in the common stock of other financials that are below the thresholds for deductions (before risk weighting)	1,223,595		73

8. Non-controlling interests

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks	Ref. No.
Stock acquisition rights	931		8-a
Non-controlling interests	138,925		8-b

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks	Basel III Template No.
Amount allowed in group CET1	2,243	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	5
Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	30-31ab-32
Amount allowed in group AT1	12,239	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	34
Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	46
Amount allowed in group T2	3,071	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	48

9. Other capital instruments

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2024	Remarks	Ref. No.
Borrowed money	14,705,266		9-a
Bonds	13,120,274		9-b
Total	27,825,541		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2024	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	1,463,945		32
Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	946,577		46