

CC2: Reconciliation of regulatory capital to balance sheet

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

(Millions of yen)

Items	a	b	c
	Consolidated balance sheet as in published financial statements (As of June 30, 2023)	Reference to Template CC1	Reference to appended table
Assets			
Cash and due from banks	76,733,528		
Call loans and bills bought	7,789,075		
Receivables under resale agreements	8,152,427		
Receivables under securities borrowing transactions	5,518,587		
Monetary claims bought	5,361,348		
Trading assets	10,364,109		7-a
Money held in trust	13,157		
Securities	33,787,972		3-b, 7-b
Loans and bills discounted	101,282,112		7-c
Foreign exchanges	2,107,576		
Lease receivables and investment assets	251,775		
Other assets	16,139,376		7-d
Tangible fixed assets	1,503,111		
Intangible fixed assets	924,581		3-a
Net defined benefit asset	716,342		4
Deferred tax assets	86,177		5-a
Customers' liabilities for acceptances and guarantees	14,666,286		
Reserve for possible loan losses	(762,786)		
Total assets	284,634,759		
Liabilities			
Deposits	161,003,648		
Negotiable certificates of deposit	14,060,196		
Call money and bills sold	2,135,347		
Payables under repurchase agreements	19,931,263		
Payables under securities lending transactions	1,344,261		
Commercial paper	2,005,546		
Trading liabilities	9,866,513		7-e
Borrowed money	14,129,890		9-a
Foreign exchanges	1,740,216		
Short-term bonds	630,500		
Bonds	11,348,640		9-b
Due to trust account	2,408,719		
Other liabilities	15,253,783		7-f
Reserve for employee bonuses	37,874		
Net defined benefit liability	35,656		
Reserve for executive retirement benefits	895		
Reserve for point service program	29,503		
Reserve for reimbursement of deposits	9,731		
Reserve for losses on interest repayment	120,257		
Reserves under the special laws	4,164		
Deferred tax liabilities	415,525		5-b
Deferred tax liabilities for land revaluation	27,952		5-c
Acceptances and guarantees	14,666,286		
Total liabilities	271,206,377		
Net assets			
Capital stock	2,342,537		1-a
Capital surplus	694,060		1-b
Retained earnings	7,308,259		1-c
Treasury stock	(17,749)		1-d
Total stockholders' equity	10,327,108		
Net unrealized gains or losses on other securities	1,645,728		
Net deferred gains or losses on hedges	24,833		6
Land revaluation excess	35,056		
Foreign currency translation adjustments	1,152,645		
Accumulated remeasurements of defined benefit plans	128,424		
Total accumulated other comprehensive income	2,986,689	(a)	
Stock acquisition rights	1,044		2, 8-a
Non-controlling interests	113,540		8-b
Total net assets	13,428,381		
Total liabilities and net assets	284,634,759		

Note: The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended Table)

1. Stockholders' equity

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of June 30, 2023	Remarks
Capital stock	2,342,537	
Capital surplus	694,060	
Retained earnings	7,308,259	
Treasury stock	(17,749)	
Total stockholders' equity	10,327,108	

Ref. No.

1-a

1-b

1-c

1-d

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of June 30, 2023	Remarks
Directly issued qualifying common share capital plus related capital surplus and retained earnings	10,327,108	Stockholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
of which: capital and capital surplus	3,036,597	
of which: retained earnings	7,308,259	
of which: treasury stock (-)	17,749	
of which: other than the above	—	
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	—	Stockholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effectively bankruptcy

Basel III Template No.

1a

2

1c

31a

2. Stock acquisition rights

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of June 30, 2023	Remarks
Stock acquisition rights	1,044	
of which: Stock acquisition rights issued by bank holding company	1,044	

Ref. No.

2

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of June 30, 2023	Remarks
Stock acquisition rights to common shares	1,044	
Stock acquisition rights to Additional Tier 1 instruments	—	
Stock acquisition rights to Tier 2 instruments	—	

Basel III Template No.

1b

31b

46

3. Intangible fixed assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of June 30, 2023	Remarks
Intangible fixed assets	924,581	
Securities	33,787,972	
of which: goodwill attributable to equity-method investees	154,437	

Ref. No.

3-a

3-b

Income taxes related to above	190,789	
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(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of June 30, 2023	Remarks
Goodwill (including those equivalent)	439,967	
Other intangibles other than goodwill and mortgage servicing rights	448,262	Software and other
Mortgage servicing rights	—	
Amount exceeding the 10% threshold on specified items	—	
Amount exceeding the 15% threshold on specified items	—	
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	—	

Basel III Template No.

8

9

20

24

74

4. Net defined benefit asset

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of June 30, 2023	Remarks
Net defined benefit asset	716,342	
Income taxes related to above	219,175	

Ref. No.

4

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of June 30, 2023	Remarks
Net defined benefit asset	497,167	

Basel III Template No.

15

5. Deferred tax assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of June 30, 2023	Remarks
Deferred tax assets	86,177	
Deferred tax liabilities	415,525	
Deferred tax liabilities for land revaluation	27,952	
Tax effects on intangible fixed assets	190,789	
Tax effects on net defined benefit asset	219,175	

Ref. No.

5-a

5-b

5-c

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of June 30, 2023	Remarks
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	3,104	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Deferred tax assets arising from temporary differences (net of related tax liability)	75,600	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Amount exceeding the 10% threshold on specified items	—	
Amount exceeding the 15% threshold on specified items	—	
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	75,600	

Basel III Template No.

10

21

25

75

6. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of June 30, 2023	Remarks
Net deferred gains or losses on hedges	24,833	

Ref. No.

6

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of June 30, 2023	Remarks
Net deferred gains or losses on hedges	(57,128)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"

Basel III Template No.

11

7. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of June 30, 2023	Remarks
Trading assets	10,364,109	Including trading account securities and derivatives for trading assets
Securities	33,787,972	
Loans and bills discounted	101,282,112	Including subordinated loans
Other assets	16,139,376	Including derivatives
Trading liabilities	9,866,513	Including trading account securities sold and derivatives for trading liabilities
Other liabilities	15,253,783	Including derivatives

Ref. No.

7-a

7-b

7-c

7-d

7-e

7-f

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of June 30, 2023	Remarks	Basel III Template No.
Investments in own capital instruments	5,803		
Common Equity Tier 1 capital	5,803		16
Additional Tier 1 capital	—		37
Tier 2 capital	0		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	—		
Common Equity Tier 1 capital	—		17
Additional Tier 1 capital	—		38
Tier 2 capital and other TLAC liabilities	—		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	1,518,818		
Common Equity Tier 1 capital	272,459		18
Additional Tier 1 capital	3,832		39
Tier 2 capital and other TLAC liabilities	53,321		54
Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deductions (before risk weighting)	1,189,204		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	1,382,391		
Amount exceeding the 10% threshold on specified items	93,956		19
Amount exceeding the 15% threshold on specified items	—		23
Additional Tier 1 capital	82,978		40
Tier 2 capital and other TLAC liabilities	43,497		55
Significant investments in the common stock of other financials that are below the thresholds for deductions (before risk weighting)	1,161,958		73

8. Non-controlling interests

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of June 30, 2023	Remarks	Ref. No.
Stock acquisition rights	1,044		8-a
Non-controlling interests	113,540		8-b

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of June 30, 2023	Remarks	Basel III Template No.
Amount allowed in group CET1	1,817	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	5
Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	30-31ab-32
Amount allowed in group AT1	25,331	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	34-35
Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	46
Amount allowed in group T2	6,178	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	48-49

9. Other capital instruments

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of June 30, 2023	Remarks	Ref. No.
Borrowed money	14,129,890		9-a
Bonds	11,348,640		9-b
Total	25,478,531		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of June 30, 2023	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	914,112		32
Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	759,172		46