

## CC2: Reconciliation of regulatory capital to balance sheet

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

(Millions of yen)

Items	a	b	c
	Consolidated balance sheet as in published financial statements (As of Sep. 30, 2023)	Reference to Template CC1	Reference to appended table
<b>Assets</b>			
Cash and due from banks	77,411,258		
Call loans and bills bought	6,088,010		
Receivables under resale agreements	7,753,303		
Receivables under securities borrowing transactions	6,031,785		
Monetary claims bought	5,427,975		
Trading assets	11,127,530		7-a
Money held in trust	13,149		
Securities	40,431,009		3-b, 7-b
Loans and bills discounted	102,448,793		7-c
Foreign exchanges	2,238,431		
Lease receivables and investment assets	257,744		
Other assets	17,311,905		7-d
Tangible fixed assets	1,551,296		
Intangible fixed assets	939,136		3-a
Net defined benefit asset	725,072		4
Deferred tax assets	88,703		5-a
Customers' liabilities for acceptances and guarantees	14,605,432		
Reserve for possible loan losses	(725,472)		
Total assets	293,725,065		
<b>Liabilities</b>			
Deposits	162,448,935		
Negotiable certificates of deposit	13,772,058		
Call money and bills sold	2,161,557		
Payables under repurchase agreements	22,665,537		
Payables under securities lending transactions	1,393,357		
Commercial paper	2,093,812		
Trading liabilities	10,476,369		7-e
Borrowed money	14,370,861		9-a
Foreign exchanges	2,277,501		
Short-term bonds	708,500		
Bonds	12,340,347		9-b
Due to trust account	2,111,631		
Other liabilities	17,827,867		7-f
Reserve for employee bonuses	69,112		
Net defined benefit liability	36,041		
Reserve for executive retirement benefits	954		
Reserve for point service program	31,763		
Reserve for reimbursement of deposits	8,574		
Reserve for losses on interest repayment	112,267		
Reserves under the special laws	4,259		
Deferred tax liabilities	359,286		5-b
Deferred tax liabilities for land revaluation	27,945		5-c
Acceptances and guarantees	14,605,432		
Total liabilities	279,903,979		
<b>Net assets</b>			
Capital stock	2,344,038		1-a
Capital surplus	685,660		1-b
Retained earnings	7,586,692		1-c
Treasury stock	(17,721)		1-d
Total stockholders' equity	10,598,670		
Net unrealized gains or losses on other securities	1,505,869		
Net deferred gains or losses on hedges	61,996		6
Land revaluation excess	35,041		
Foreign currency translation adjustments	1,369,518		
Accumulated remeasurements of defined benefit plans	123,588		
Total accumulated other comprehensive income	3,096,013	(a)	
Stock acquisition rights	1,002		2, 8-a
Non-controlling interests	125,400		8-b
Total net assets	13,821,086		
Total liabilities and net assets	293,725,065		

Note: The regulatory scope of consolidation is the same as the accounting scope of consolidation.

## (Appended Table)

### 1. Stockholders' equity

#### (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2023	Remarks
Capital stock	2,344,038	
Capital surplus	685,660	
Retained earnings	7,586,692	
Treasury stock	(17,721)	
Total stockholders' equity	10,598,670	

Ref. No.

1-a

1-b

1-c

1-d

#### (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2023	Remarks
Directly issued qualifying common share capital plus related capital surplus and retained earnings	10,598,670	Stockholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
of which: capital and capital surplus	3,029,699	
of which: retained earnings	7,586,692	
of which: treasury stock (-)	17,721	
of which: other than the above	—	
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	—	Stockholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effectively bankruptcy

Basel III Template No.

1a

2

1c

31a

### 2. Stock acquisition rights

#### (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2023	Remarks
Stock acquisition rights	1,002	
of which: Stock acquisition rights issued by bank holding company	1,002	

Ref. No.

2

#### (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2023	Remarks
Stock acquisition rights to common shares	1,002	
Stock acquisition rights to Additional Tier 1 instruments	—	
Stock acquisition rights to Tier 2 instruments	—	

Basel III Template No.

1b

31b

46

### 3. Intangible fixed assets

#### (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2023	Remarks
Intangible fixed assets	939,136	
Securities	40,431,009	
of which: goodwill attributable to equity-method investees	166,026	

Ref. No.

3-a

3-b

Income taxes related to above	196,423	
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#### (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2023	Remarks
Goodwill (including those equivalent)	447,778	
Other intangibles other than goodwill and mortgage servicing rights	460,960	Software and other
Mortgage servicing rights	—	
Amount exceeding the 10% threshold on specified items	—	
Amount exceeding the 15% threshold on specified items	—	
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	—	

Basel III Template No.

8

9

20

24

74

## 4. Net defined benefit asset

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2023	Remarks
Net defined benefit asset	725,072	
Income taxes related to above	221,842	

Ref. No.

4

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2023	Remarks
Net defined benefit asset	503,230	

Basel III Template No.

15

## 5. Deferred tax assets

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2023	Remarks
Deferred tax assets	88,703	
Deferred tax liabilities	359,286	
Deferred tax liabilities for land revaluation	27,945	
Tax effects on intangible fixed assets	196,423	
Tax effects on net defined benefit asset	221,842	

Ref. No.

5-a

5-b

5-c

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2023	Remarks
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	1,777	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Deferred tax assets arising from temporary differences (net of related tax liability)	143,837	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Amount exceeding the 10% threshold on specified items	—	
Amount exceeding the 15% threshold on specified items	—	
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	143,837	

Basel III Template No.

10

21

25

75

## 6. Deferred gains or losses on derivatives under hedge accounting

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2023	Remarks
Net deferred gains or losses on hedges	61,996	

Ref. No.

6

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2023	Remarks
Net deferred gains or losses on hedges	(37,697)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"

Basel III Template No.

11

## 7. Items associated with investments in the capital of financial institutions

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2023	Remarks
Trading assets	11,127,530	Including trading account securities and derivatives for trading assets
Securities	40,431,009	
Loans and bills discounted	102,448,793	Including subordinated loans
Other assets	17,311,905	Including derivatives
Trading liabilities	10,476,369	Including trading account securities sold and derivatives for trading liabilities
Other liabilities	17,827,867	Including derivatives

Ref. No.

7-a

7-b

7-c

7-d

7-e

7-f

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2023	Remarks	Basel III Template No.
Investments in own capital instruments	13,692		
Common Equity Tier 1 capital	13,520		16
Additional Tier 1 capital	—		37
Tier 2 capital	172		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	—		
Common Equity Tier 1 capital	—		17
Additional Tier 1 capital	—		38
Tier 2 capital and other TLAC liabilities	—		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	1,768,628		
Common Equity Tier 1 capital	429,183		18
Additional Tier 1 capital	45,639		39
Tier 2 capital and other TLAC liabilities	90,870		54
Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deductions (before risk weighting)	1,202,935		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	1,449,351		
Amount exceeding the 10% threshold on specified items	161,481		19
Amount exceeding the 15% threshold on specified items	—		23
Additional Tier 1 capital	82,978		40
Tier 2 capital and other TLAC liabilities	44,874		55
Significant investments in the common stock of other financials that are below the thresholds for deductions (before risk weighting)	1,160,016		73

## 8. Non-controlling interests

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2023	Remarks	Ref. No.
Stock acquisition rights	1,002		8-a
Non-controlling interests	125,400		8-b

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2023	Remarks	Basel III Template No.
Amount allowed in group CET1	1,364	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	5
Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	30-31ab-32
Amount allowed in group AT1	33,261	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	34-35
Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	46
Amount allowed in group T2	6,715	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	48-49

## 9. Other capital instruments

## (1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Sep. 30, 2023	Remarks	Ref. No.
Borrowed money	14,370,861		9-a
Bonds	12,340,347		9-b
Total	26,711,209		

## (2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Sep. 30, 2023	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	1,127,301		32
Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	883,148		46