

CC2: Reconciliation of regulatory capital to balance sheet

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

(Millions of yen)

Items	a	b	c
	Consolidated balance sheet as in published financial statements (As of Mar. 31, 2025)	Reference to Template CC1	Reference to appended table
Assets			
Cash and due from banks	75,590,583		
Call loans and bills bought	5,197,978		
Receivables under resale agreements	16,205,759		
Receivables under securities borrowing transactions	5,799,821		
Monetary claims bought	5,618,985		
Trading assets	11,976,375		7-a
Money held in trust	32,272		
Securities	40,760,968		3-b, 7-b
Loans and bills discounted	111,136,239		7-c
Foreign exchanges	2,712,573		
Lease receivables and investment assets	231,199		
Other assets	13,722,960		7-d
Tangible fixed assets	1,006,556		
Intangible fixed assets	1,017,322		3-a
Net defined benefit asset	987,288		4
Deferred tax assets	71,261		5-a
Customers' liabilities for acceptances and guarantees	15,139,799		
Reserve for possible loan losses	(925,931)		
Total assets	306,282,015		
Liabilities			
Deposits	171,498,651		
Negotiable certificates of deposit	17,175,391		
Call money and bills sold	4,378,276		
Payables under repurchase agreements	25,797,136		
Payables under securities lending transactions	2,183,655		
Commercial paper	2,686,483		
Trading liabilities	9,726,615		7-e
Borrowed money	11,355,209		9-a
Foreign exchanges	1,771,839		
Short-term bonds	728,200		
Bonds	13,352,392		9-b
Due to trust account	1,041,660		
Other liabilities	13,700,199		7-f
Reserve for employee bonuses	130,464		
Reserve for executive bonuses	5,433		
Net defined benefit liability	33,890		
Reserve for executive retirement benefits	1,007		
Reserve for point service program	32,656		
Reserve for reimbursement of deposits	5,573		
Reserve for losses on interest repayment	242,127		
Reserves under the special laws	5,365		
Deferred tax liabilities	422,050		5-b
Deferred tax liabilities for land revaluation	26,424		5-c
Acceptances and guarantees	15,139,799		
Total liabilities	291,440,506		
Net assets			
Capital stock	2,345,960		1-a
Capital surplus	611,423		1-b
Retained earnings	8,290,170		1-c
Treasury stock	(38,512)		1-d
Total stockholders' equity	11,209,042		
Net unrealized gains or losses on other securities	1,930,834		
Net deferred gains or losses on hedges	(168,604)		6
Land revaluation excess	32,849		
Foreign currency translation adjustments	1,411,827		
Accumulated remeasurements of defined benefit plans	287,487		
Total accumulated other comprehensive income	3,494,393	(a)	
Stock acquisition rights	767		2, 8-a
Non-controlling interests	137,306		8-b
Total net assets	14,841,509		
Total liabilities and net assets	306,282,015		

Note: The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended Table)

1. Stockholders' equity

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2025	Remarks
Capital stock	2,345,960	
Capital surplus	611,423	
Retained earnings	8,290,170	
Treasury stock	(38,512)	
Total stockholders' equity	11,209,042	

Ref. No.

1-a

1-b

1-c

1-d

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2025	Remarks
Directly issued qualifying common share capital plus related capital surplus and retained earnings	11,209,042	Stockholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
of which: capital and capital surplus	2,957,383	
of which: retained earnings	8,290,170	
of which: treasury stock (-)	38,512	
of which: other than the above	—	
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as equity under applicable accounting standards and the breakdown	—	Stockholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effectively bankruptcy

Basel III Template No.

1a

2

1c

31a

2. Stock acquisition rights

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2025	Remarks
Stock acquisition rights	767	
of which: Stock acquisition rights issued by bank holding company	767	

Ref. No.

2

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2025	Remarks
Stock subscription rights and stock acquisition rights to common shares	767	
Stock subscription rights and stock acquisition rights to Additional Tier 1 instruments	—	
Stock subscription rights and stock acquisition rights to Tier 2 instruments	—	

Basel III Template No.

1b

31b

46

3. Intangible fixed assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2025	Remarks
Intangible fixed assets	1,017,322	
Securities	40,760,968	
of which: goodwill attributable to equity-method investees	53,521	

Ref. No.

3-a

3-b

Income taxes related to above

238,607

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2025	Remarks
Goodwill (including those equivalent)	283,591	
Other intangibles other than goodwill and mortgage servicing rights	548,645	Software and other
Mortgage servicing rights	—	
Amount exceeding the 10% threshold on specified items	—	
Amount exceeding the 15% threshold on specified items	—	
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	—	

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8

9

20

24

74

4. Net defined benefit asset

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2025	Remarks
Net defined benefit asset	987,288	
Income taxes related to above	302,254	

Ref. No.

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(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2025	Remarks
Net defined benefit asset	685,033	

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15

5. Deferred tax assets

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2025	Remarks
Deferred tax assets	71,261	
Deferred tax liabilities	422,050	
Deferred tax liabilities for land revaluation	26,424	
Tax effects on intangible fixed assets	238,607	
Tax effects on net defined benefit asset	302,254	

Ref. No.

5-a

5-b

5-c

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2025	Remarks
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	1,531	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Deferred tax assets arising from temporary differences (net of related tax liability)	162,756	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
Amount exceeding the 10% threshold on specified items	—	
Amount exceeding the 15% threshold on specified items	—	
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	162,756	

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10

21

25

75

6. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2025	Remarks
Net deferred gains or losses on hedges	(168,604)	

Ref. No.

6

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2025	Remarks
Net deferred gains or losses on hedges	(227,601)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"

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11

7. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2025	Remarks
Trading assets	11,976,375	Including trading account securities and derivatives for trading assets
Securities	40,760,968	
Loans and bills discounted	111,136,239	Including subordinated loans
Other assets	13,722,960	Including derivatives
Trading liabilities	9,726,615	Including trading account securities sold and derivatives for trading liabilities
Other liabilities	13,700,199	Including derivatives

Ref. No.

7-a

7-b

7-c

7-d

7-e

7-f

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2025	Remarks	Basel III Template No.
Investments in own capital instruments	21,552		
Common Equity Tier 1 capital	21,355		16
Additional Tier 1 capital	—		37
Tier 2 capital	196		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	—		
Common Equity Tier 1 capital	—		17
Additional Tier 1 capital	—		38
Tier 2 capital and other TLAC liabilities	—		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	2,705,505		
Common Equity Tier 1 capital	1,047,640		18
Additional Tier 1 capital	127,505		39
Tier 2 capital and other TLAC liabilities	222,938		54
Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deductions (before risk weighting)	1,307,421		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	1,772,209		
Amount exceeding the 10% threshold on specified items	441,490		19
Amount exceeding the 15% threshold on specified items	—		23
Additional Tier 1 capital	83,202		40
Tier 2 capital and other TLAC liabilities	44,859		55
Significant investments in the common stock of other financials that are below the thresholds for deductions (before risk weighting)	1,202,657		73

8. Non-controlling interests

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2025	Remarks	Ref. No.
Stock acquisition rights	767		8-a
Non-controlling interests	137,306		8-b

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2025	Remarks	Basel III Template No.
Amount allowed in group CET1	1,715	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	5
Qualifying Additional Tier 1 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	30-31ab-32
Amount allowed in group AT1	15,732	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	34
Qualifying Tier 2 instruments plus related capital surplus issued by special purpose vehicles and other equivalent entities	—	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	46
Amount allowed in group T2	3,256	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)	48

9. Other capital instruments

(1) Consolidated balance sheet

(Millions of yen)

Consolidated balance sheet items	As of Mar. 31, 2025	Remarks	Ref. No.
Borrowed money	11,355,209		9-a
Bonds	13,352,392		9-b
Total	24,707,601		

(2) Composition of capital

(Millions of yen)

Composition of capital disclosure	As of Mar. 31, 2025	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	1,868,708		32
Directly issued qualifying Tier 2 instruments plus related capital surplus of which: classified as liabilities under applicable accounting standards	1,034,733		46